

**RESOLUTION 30-2022**

**BOROUGH OF EATONTOWN  
COUNTY OF MONMOUTH**

**AUTHORIZING PROFESSIONAL SERVICES AGREEMENT WITH  
PETER F. KORPACZ, MAI, CRE FRICS FOR APPRAISAL SERVICES**

**WHEREAS**, the owners of the property identified as Block 2201, Lots 1.01, 1.02, 2, 3, 4 and 5, and Block 2202, Lot 1 also known as the Monmouth Mall, have tax appeals pending in the New Jersey Tax Court; and

**WHEREAS**, the Borough Assessor has recommended to the Borough Administrator that it retain an appraiser with specialized experience in evaluating mall properties nationally and recommended the retention of Peter F. Korpacz, MAI, CRE, FRICS of Korpacz Realty Advisors, Inc. to advise the Borough and perform the services as outlined in Mr. Korpacz' proposal dated October 18, 2021; and

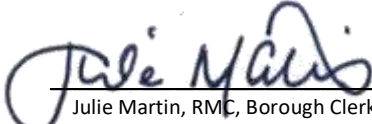
**WHEREAS**, the Borough Council believes it is in the best interest to award a professional services agreement to Peter F. Korpacz, MAI, CRE, FRICS of Korpacz Realty advisors, Inc. in connection with the defense of the Monmouth Mall tax appeals; and

**NOW THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Eatontown hereby authorizes the appointment of the appraiser Peter F. Korpacz, MAI, CRE, FRICS of Korpacz Realty Advisors, Inc. to perform the appraisal services as outlined in his proposal dated October 18, 2021.

**BE IT FURTHER RESOLVED** that the Mayor is hereby authorized to execute a contract with Korpacz Realty Advisors, Inc. in a form approved by the Borough Attorney.

**BE IT FURTHER RESOLVED** that a copy of this Resolution shall be provided to the following:

1. Peter F. Korpacz, MAI, CRE, FRICS
2. Dena Amodea, CFO
3. Andrew Bayer, Borough Attorney

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT	<b>CERTIFICATION</b> I, Julie Martin, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at the regular meeting held on January 12, 2022.   Julie Martin, RMC, Borough Clerk
Council President Gonzalez			X				
Councilmember Regan, Jr.			X				
Councilmember Escalante			X				
Councilmember Jones		X	X				
Councilmember Gindi	X		X				
Councilmember Lucas			X				
Mayor Talerico							