



State of New Jersey Local Government Services

Year: **2022 Municipal User Friendly Budget**

MUNICIPALITY:	1311 Eatontown Borough - County of Monmouth	Adopted
Municode:	1311	Filename: 1311_fba_2022.xlsm
Website:	eatontownnj.com	
Phone Number:	732-389-7621	
Mailing Address:	47 Broad Street	
	Eatontown	
	Municipality:	State: NJ Zip: 07724

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico	12/31/2022	atalerico@eatontownnj.com

Chief Administrative Officer

William		Lucia		wlucia@eatontownnj.com
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Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
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Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
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Registered Municipal Accountant

Robert	S	Oliwa		roliwa@eatontownnj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Maria		Grazia Escalante	12/31/2022	mescalante@eatontownnj.com
Kevin	L	Gonzalez	12/31/2022	kgonzalez@eatontownnj.com
Mark		Regan, Jr.	12/31/2023	mreganjr@eatontownnj.com
Danielle	M	Jones	12/31/2023	djones@eatontownnj.com
David		Gindi	12/31/2024	dgindi@eatontownnj.com
Everett	D	Lucas	12/31/2024	elucas@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.826	\$19,586,245.00	35.92% \$3,531.00
Municipal Library			0.00% \$0.00
Municipal Open Space			0.00% \$0.00
Municipal Arts and Culture			0.00% \$0.00
Fire Districts (avg. rate/total levies)			0.00% \$0.00
Other Special Districts (total levies)			0.00% \$0.00
Local School District	0.747	\$17,705,017.00	32.47% \$3,193.29
Regional School District	0.425	\$10,078,163.00	18.48% \$1,816.80
County Purposes	0.248	\$5,886,396.99	10.80% \$1,060.16
County Library	0.019	\$441,844.10	0.81% \$81.22
County Board of Health	0.005	\$120,556.06	0.22% \$21.37
County Open Space	0.030	\$707,866.18	1.30% \$128.24
Other County Levies (total)			0.00% \$0.00
Total (Calendar Year 2021 Budget)	2.300	\$54,526,088.33	100.00% \$9,832.09

Total Taxable Valuation as of October 1, 2021 \$2,574,942,992.00
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$427,482.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.826	0.768	-7.05%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$19,586,245.00	\$19,712,869.75	0.65%	\$126,624.75

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,531.00	\$3,282.21	-7.05%	(\$248.79)

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$19,712,869.75
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$18,028,552.00
Regional School District	ACTUAL	\$10,880,835.00
County Purposes	ESTIMATED	\$7,308,338.91
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$55,930,595.66

Revenue Anticipated, Excluding Tax Levy	9,383,597.35
Budget Appropriations, before Reserve for Uncollected Taxes	27,502,767.10
Total Non-Municipal Tax Levy	\$36,217,725.91
Amount to be Raised by Taxes - Before RUT	\$54,336,895.66
Reserve for Uncollected Taxes (RUT)	#DIV/0!
Total Amount to be Raised by Taxes	#DIV/0!

% of Tax Collections used to Calculate RUT	0.00%
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If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	54,331,205.00
Total Tax Levy, CY 2021	54,803,352.00
% of Taxes Collected, CY 2021	99.14%
Delinquent Taxes - December 31, 2021	\$291,101.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.67%	\$300,000.00	\$4,500,000.00	\$4,800,000.00	\$4,800,000.00								
08	Local Revenue	-9.21%	(\$43,697.19)	\$474,697.19	\$431,000.00	\$431,000.00								
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00								
08	Uniform Construction Code Fees	-32.92%	(\$441,626.00)	\$1,341,626.00	\$900,000.00	\$900,000.00								
<i>Special Revenue Items w/ Prior Written Consent</i>														
11	Shared Services Agreements	-40.96%	(\$2,775.00)	\$6,775.00	\$4,000.00	\$4,000.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00									
10	Public and Private Revenue	-68.87%	(\$238,147.84)	\$345,800.19	\$107,652.35	\$107,652.35								
08	Other Special Items	-7.56%	(\$110,494.99)	\$1,461,824.99	\$1,351,330.00	\$1,351,330.00								
15	Receipts from Delinquent Taxes	-13.37%	(\$50,179.97)	\$375,179.97	\$325,000.00	\$325,000.00								
<i>Amount to be raised by taxation</i>														
07	Local Tax for Municipal Purposes	-5.93%	(\$1,243,516.69)	\$20,956,386.44	\$19,712,869.75	\$19,712,869.75								
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00									
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00									
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00									
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00									
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00									
Total		-5.92%	(\$1,830,437.68)	\$30,926,904.78	\$29,096,467.10	\$29,096,467.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	10.00	7.00	-0.63%	(\$12,368.00)	\$1,977,886.00	\$1,965,518.00	\$1,935,518.00	\$30,000.00								
21 Land-Use Administration	2.00		9.09%	\$31,257.00	\$344,000.00	\$375,257.00	\$375,257.00									
22 Uniform Construction Code	4.00	4.00	28.99%	\$134,150.00	\$462,800.00	\$596,950.00	\$596,950.00									
23 Insurance			2.10%	\$91,403.00	\$4,354,697.00	\$4,446,100.00	\$4,446,100.00									
25 Public Safety	53.00	10.00	3.28%	\$249,627.42	\$7,618,297.33	\$7,867,924.75	\$7,811,831.00	\$56,093.75								
26 Public Works	27.00	4.00	4.29%	\$189,036.49	\$4,407,650.86	\$4,596,687.35	\$4,542,140.00	\$54,547.35								
27 Health and Human Services			-1.11%	(\$500.00)	\$44,925.00	\$44,425.00	\$44,425.00									
28 Parks and Recreation	3.00	46.00	7.82%	\$53,839.00	\$688,856.00	\$742,695.00	\$742,695.00									
29 Education (including Library)		4.00	1.75%	\$1,714.00	\$97,880.00	\$99,594.00	\$99,594.00									
30 Unclassified			3.94%	\$15,000.00	\$380,500.00	\$395,500.00	\$395,500.00									
31 Utilities and Bulk Purchases			-38.90%	(\$360,600.00)	\$927,100.00	\$566,500.00	\$566,500.00									
32 Landfill / Solid Waste Disposal			2702.70%	\$400,000.00	\$14,800.00	\$414,800.00	\$414,800.00									
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00									
36 Statutory Expenditures			6.64%	\$169,636.00	\$2,555,000.00	\$2,724,636.00	\$2,724,636.00									
37 Judgements			#DIV/0!	\$0.00	\$0.00											
42 Shared Services			0.00%	\$0.00	\$284,000.00	\$284,000.00	\$284,000.00									
43 Court and Public Defender	1.00		-7.31%	(\$9,674.00)	\$132,374.00	\$122,700.00	\$122,700.00									
44 Capital			-63.88%	(\$284,493.00)	\$445,323.00	\$160,830.00	\$160,830.00									
45 Debt			-18.51%	(\$475,850.00)	\$2,570,500.00	\$2,094,650.00	\$2,094,650.00									
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00											
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00											
50 Reserve for Uncollected Taxes			-0.39%	(\$6,300.00)	\$1,600,000.00	\$1,593,700.00	\$1,593,700.00									
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00											
Total	100.00	75.00	0.64%	\$185,877.91	\$28,910,589.19	\$29,096,467.10	\$28,955,826.00	\$140,641.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	147	\$29,978,100.00	1.26%
2 Residential	3,032	\$1,129,814,300.00	47.48%
3A/3B Farm	10	\$452,800.00	0.02%
4A Commercial	205	\$804,779,200.00	33.82%
4B Industrial	45	\$210,102,700.00	8.83%
4C Apartments	24	\$194,198,000.00	8.16%
5A/5B Railroad	4	\$2,747,200.00	0.12%
6A/6B Business Personal Property	1	\$7,624,430.00	0.32%
Total	3,468	\$2,379,696,730.00	100.00%

Average Ratio (%), Assessed to True Value 100.00%

Equalized Valuation, Taxable Properties \$2,379,696,730.00

Total # of property tax appeals filed in 2021 County Tax Board 40.00

State Tax Court 29.00

Number of 2021 County Tax Board decisions appealed to Tax Court 4.00

Number of pending property tax appeals in State Tax Court 75.00

Amount paid out by municipality for tax appeals in 2021 \$239,564.37

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$20,122,800.00	5.38%
15B Other Schools	1	\$4,776,100.00	1.28%
15C Public Property	146	\$304,488,200.00	81.43%
15D Church and Charities	17	\$20,040,300.00	5.36%
15E Cemeteries & Graveyards	4	\$2,355,800.00	0.63%
15F Other Exempt	33	\$22,157,500.00	5.93%
Total	205	\$373,940,700.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties

15.71%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full	
				2021 Total Tax Rate	
G Commercial/Industrial Exemption					
I Dwelling Exemption	1		\$25,000.00		\$575.00
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	1	0.00	25,000.00		575.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6

Sheet UEB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,397.00	\$68,397.00				
Supervisory Staff (Department Heads & Managers)	8.00		1,003,417.35	\$864,473.52		\$41,584.56	\$97,359.27	
Police Officers (Including Superior Officers)	39.00	2.00	6,859,802.92	\$5,594,004.61	\$206,017.77	\$505,970.52	\$553,810.02	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	1.00	3,414,197.94	\$2,681,062.64	\$106,665.17	\$164,420.04	\$462,050.09	
All Other Non-Union Employees not listed above	16.00	65.00	2,111,403.40	\$1,776,525.74	\$29,518.44	\$68,722.42	\$236,636.80	
Totals	100.00	75.00	13,457,218.61	\$10,984,463.51	\$342,201.38	\$780,697.54	\$1,349,856.18	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	23.00	\$11,706.38	\$269,246.74	24.00	\$11,516.32	\$276,391.68
Parent & Child	8.00	\$21,316.46	\$170,531.68	8.00	\$20,914.99	\$167,319.92
Employee & Spouse (or Partner)	12.00	\$23,857.68	\$286,292.16	9.00	\$23,381.81	\$210,436.29
Family	37.00	\$33,176.83	\$1,227,542.71	38.00	\$32,557.43	\$1,237,182.34
Employee Cost Sharing Contribution (enter as negative -)			(\$627,301.30)			
Subtotal	80.00		\$1,326,311.99	79.00		\$1,318,342.07
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	28	\$7,179.09	\$201,014.52	27	\$6,069.65	\$163,880.55
Parent & Child	5	\$15,164.04	\$75,820.20	7	\$10,512.96	\$73,590.72
Employee & Spouse (or Partner)	27	\$14,307.63	\$386,306.01	28	\$12,621.59	\$353,404.52
Family	16	\$32,160.59	\$514,569.44	15	\$30,264.63	\$453,969.45
Employee Cost Sharing Contribution (enter as negative -)			(\$4,416.93)			
Subtotal	76.00		\$1,173,293.24	77.00		(\$3,698.12)
GRAND TOTAL	156.00		\$2,499,605.23	156.00		\$2,359,489.19

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets	
Local School Debt	\$18,770,000.00	\$18,770,000.00	\$0.00					
Regional School Debt	\$9,301,815.88	\$9,301,815.88	\$0.00					
<u>Utility Fund Debt</u>			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
			\$0.00					
Municipal Purposes			\$0.00					
Debt Authorized (BNI)	\$11,025,000.00		\$11,025,000.00					
Notes Outstanding	\$12,045,465.80	\$2,008,189.20	\$10,037,276.60					
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$51,142,281.68	\$30,080,005.08	\$21,062,276.60					
Population (2020 census)	13,597							
Per Capita Gross Debt	\$3,761.29							
Per Capita Net Debt	\$1,549.04							
3 Year Average Property Valuation		\$2,416,108,284.33						
Net Debt as % of 3 Year Average Property Valuation		0.87%						
				Utility Fund - Principal				
				Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest	\$79,000.00			
				Bonds - Principal	\$1,425,000.00	\$6,465,000.00	\$7,665,900.00	\$12,000,000.00
				Bonds - Interest	\$544,500.00	\$573,250.00	\$523,875.00	\$1,232,625.00
				Loans & Other Debt - Principal	\$39,000.00	\$41,000.00	\$43,000.00	
				Loans & Other Debt - Interest	\$6,150.00	\$4,200.00	\$2,150.00	
				Total	\$2,093,650.00	\$7,083,450.00	\$8,234,925.00	\$13,232,625.00
				Total Principal	\$1,464,000.00	\$6,506,000.00	\$7,708,900.00	\$12,000,000.00
				Total Interest	\$629,650.00	\$577,450.00	\$526,025.00	\$1,232,625.00
				% of Total Current Year Budget	7.20%			
				Description				Debt Not Listed Above
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
