



# State of New Jersey Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Adopted

Municode: 1311

Filename: 1311\_fba\_2022.xlsm

Website: eatontownnj.com

Phone Number:

732-389-7621

Mailing Address:

47 Broad Street

Eatontown

Municipality:

State: NJ

Zip:

07724

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico	12/31/2022	atalerico@eatontownnj.com

## Chief Administrative Officer

William		Lucia		wlucia@eatontownnj.com
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## Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
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## Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
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## Registered Municipal Accountant

Robert	s	Oliwa		roliwa@eatontownnj.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Maria		Grazia Escalante	12/31/2022	mescalante@eatontownnj.com
Kevin	L	Gonzalez	12/31/2022	kgonzalez@eatontownnj.com
Mark		Regan, Jr.	12/31/2023	mreganjr@eatontownnj.com
Danielle	M	Jones	12/31/2023	djones@eatontownnj.com
David		Gindi	12/31/2024	dgindi@eatontownnj.com
Everett	D	Lucas	12/31/2024	elucas@eatontownnj.com



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.826	\$19,586,245.00	35.92%	\$3,531.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.747	\$17,705,017.00	32.47%	\$3,193.29
Regional School District	0.425	\$10,078,163.00	18.48%	\$1,816.80
County Purposes	0.248	\$5,886,396.99	10.80%	\$1,060.16
County Library	0.019	\$441,844.10	0.81%	\$81.22
County Board of Health	0.005	\$120,556.06	0.22%	\$21.37
County Open Space	0.030	\$707,866.18	1.30%	\$128.24
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.300</b>	<b>\$54,526,088.33</b>	<b>100.00%</b>	<b>\$9,832.09</b>

Total Taxable Valuation as of October 1, 2021 \$2,574,942,992.00  
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$427,482.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.826	0.768	-7.05%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$19,586,245.00	\$19,712,869.75	0.65%	\$126,624.75

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,531.00	\$3,282.21	-7.05%	(\$248.79)

Sheet UFB-1

### Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$19,712,869.75
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$18,028,552.00
Regional School District	ACTUAL	\$10,880,835.00
County Purposes	ESTIMATED	\$7,308,338.91
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$55,930,595.66</b>
Revenue Anticipated, Excluding Tax Levy		9,383,597.35
Budget Appropriations, before Reserve for Uncollected Taxes		27,502,767.10
Total Non-Municipal Tax Levy		\$36,217,725.91
Amount to be Raised by Taxes - Before RUT		\$54,336,895.66
Reserve for Uncollected Taxes (RUT)		#DIV/0!
Total Amount to be Raised by Taxes		#DIV/0!
% of Tax Collections used to Calculate RUT		0.00%
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2021		54,331,205.00
Total Tax Levy, CY 2021		54,803,352.00
% of Taxes Collected, CY 2021		99.14%
Delinquent Taxes - December 31, 2021		\$291,101.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.67%	\$300,000.00	\$4,500,000.00	\$4,800,000.00	\$4,800,000.00							
08	Local Revenue	-9.21%	(\$43,697.19)	\$474,697.19	\$431,000.00	\$431,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
08	Uniform Construction Code Fees	-32.92%	(\$441,626.00)	\$1,341,626.00	\$900,000.00	\$900,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-40.96%	(\$2,775.00)	\$6,775.00	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.87%	(\$238,147.84)	\$345,800.19	\$107,652.35	\$107,652.35							
08	Other Special Items	-7.56%	(\$110,494.99)	\$1,461,824.99	\$1,351,330.00	\$1,351,330.00							
15	Receipts from Delinquent Taxes	-13.37%	(\$50,179.97)	\$375,179.97	\$325,000.00	\$325,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.93%	(\$1,243,516.69)	\$20,956,386.44	\$19,712,869.75	\$19,712,869.75							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.92%	(\$1,830,437.68)	\$30,926,904.78	\$29,096,467.10	\$29,096,467.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	7.00	-0.63%	(\$12,368.00)	\$1,977,886.00	\$1,965,518.00	\$1,935,518.00	\$30,000.00							
21	Land-Use Administration	2.00		9.09%	\$31,257.00	\$344,000.00	\$375,257.00	\$375,257.00								
22	Uniform Construction Code	4.00	4.00	28.99%	\$134,150.00	\$462,800.00	\$596,950.00	\$596,950.00								
23	Insurance			2.10%	\$91,403.00	\$4,354,697.00	\$4,446,100.00	\$4,446,100.00								
25	Public Safety	53.00	10.00	3.28%	\$249,627.42	\$7,618,297.33	\$7,867,924.75	\$7,811,831.00	\$56,093.75							
26	Public Works	27.00	4.00	4.29%	\$189,036.49	\$4,407,650.86	\$4,596,687.35	\$4,542,140.00	\$54,547.35							
27	Health and Human Services			-1.11%	(\$500.00)	\$44,925.00	\$44,425.00	\$44,425.00								
28	Parks and Recreation	3.00	46.00	7.82%	\$53,839.00	\$688,856.00	\$742,695.00	\$742,695.00								
29	Education (including Library)		4.00	1.75%	\$1,714.00	\$97,880.00	\$99,594.00	\$99,594.00								
30	Unclassified			3.94%	\$15,000.00	\$380,500.00	\$395,500.00	\$395,500.00								
31	Utilities and Bulk Purchases			-38.90%	(\$360,600.00)	\$927,100.00	\$566,500.00	\$566,500.00								
32	Landfill / Solid Waste Disposal			2702.70%	\$400,000.00	\$14,800.00	\$414,800.00	\$414,800.00								
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			6.64%	\$169,636.00	\$2,555,000.00	\$2,724,636.00	\$2,724,636.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			0.00%	\$0.00	\$284,000.00	\$284,000.00	\$284,000.00								
43	Court and Public Defender	1.00		-7.31%	(\$9,674.00)	\$132,374.00	\$122,700.00	\$122,700.00								
44	Capital			-63.88%	(\$284,493.00)	\$445,323.00	\$160,830.00	\$160,830.00								
45	Debt			-18.51%	(\$475,850.00)	\$2,570,500.00	\$2,094,650.00	\$2,094,650.00								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-0.39%	(\$6,300.00)	\$1,600,000.00	\$1,593,700.00	\$1,593,700.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		100.00	75.00	0.64%	\$185,877.91	\$28,910,589.19	\$29,096,467.10	\$28,955,826.00	\$140,641.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## **USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES**

[illegible]



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	147	\$29,978,100.00	1.26%	15A Public Schools	4	\$20,122,800.00	5.38%
2 Residential	3,032	\$1,129,814,300.00	47.48%	15B Other Schools	1	\$4,776,100.00	1.28%
3A/3B Farm	10	\$452,800.00	0.02%	15C Public Property	146	\$304,488,200.00	81.43%
4A Commercial	205	\$804,779,200.00	33.82%	15D Church and Charities	17	\$20,040,300.00	5.36%
4B Industrial	45	\$210,102,700.00	8.83%	15E Cemeteries & Graveyards	4	\$2,355,800.00	0.63%
4C Apartments	24	\$194,198,000.00	8.16%	15F Other Exempt	33	\$22,157,500.00	5.93%
5A/5B Railroad	4	\$2,747,200.00	0.12%				
6A/6B Business Personal Property	1	\$7,624,430.00	0.32%				
<b>Total</b>	<b>3,468</b>	<b>\$2,379,696,730.00</b>	<b>100.00%</b>	<b>Total</b>	<b>205</b>	<b>\$373,940,700.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				15.71%			
Total # of property tax appeals filed in 2021							
Number of 2021 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2021							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	1		\$25,000.00	\$575.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>1</b>	<b>0.00</b>	<b>25,000.00</b>	<b>575.00</b>

### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

[illegible]



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,397.00	\$68,397.00				
Supervisory Staff (Department Heads & Managers)	8.00		1,003,417.35	\$864,473.52		\$41,584.56	\$97,359.27	
Police Officers (Including Superior Officers)	39.00	2.00	6,859,802.92	\$5,594,004.61	\$206,017.77	\$505,970.52	\$553,810.02	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	1.00	3,414,197.94	\$2,681,062.64	\$106,665.17	\$164,420.04	\$462,050.09	
All Other Non-Union Employees not listed above	16.00	65.00	2,111,403.40	\$1,776,525.74	\$29,518.44	\$68,722.42	\$236,636.80	
Totals	100.00	75.00	13,457,218.61	\$10,984,463.51	\$342,201.38	\$780,697.54	\$1,349,856.18	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	23.00	\$11,706.38	\$269,246.74	24.00	\$11,516.32	\$276,391.68
Parent & Child	8.00	\$21,316.46	\$170,531.68	8.00	\$20,914.99	\$167,319.92
Employee & Spouse (or Partner)	12.00	\$23,857.68	\$286,292.16	9.00	\$23,381.81	\$210,436.29
Family	37.00	\$33,176.83	\$1,227,542.71	38.00	\$32,557.43	\$1,237,182.34
Employee Cost Sharing Contribution (enter as negative - )			(\$627,301.30)			(\$572,988.16)
Subtotal	80.00		\$1,326,311.99	79.00		\$1,318,342.07
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	28	\$7,179.09	\$201,014.52	27	\$6,069.65	\$163,880.55
Parent & Child	5	\$15,164.04	\$75,820.20	7	\$10,512.96	\$73,590.72
Employee & Spouse (or Partner)	27	\$14,307.63	\$386,306.01	28	\$12,621.59	\$353,404.52
Family	16	\$32,160.59	\$514,569.44	15	\$30,264.63	\$453,969.45
Employee Cost Sharing Contribution (enter as negative - )			(\$4,416.93)			(\$3,698.12)
Subtotal	76.00		\$1,173,293.24	77.00		\$1,041,147.12
<b>GRAND TOTAL</b>	156.00		\$2,499,605.23	156.00		\$2,359,489.19

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES



## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

[illegible]

**UFB-9 Accumulated Absence Liability**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Deductions			Net Debt		
Local School Debt	\$18,770,000.00	\$18,770,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$9,301,815.88	\$9,301,815.88	\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal				
			\$0.00	Bond Anticipation Notes - Interest	\$79,000.00			
			\$0.00	Bonds - Principal	\$1,425,000.00	\$6,465,000.00	\$7,665,900.00	\$12,000,000.00
			\$0.00	Bonds - Interest	\$544,500.00	\$573,250.00	\$523,875.00	\$1,232,625.00
			\$0.00	Loans & Other Debt - Principal	\$39,000.00	\$41,000.00	\$43,000.00	
			\$0.00	Loans & Other Debt - Interest	\$6,150.00	\$4,200.00	\$2,150.00	
			\$0.00	Total	\$2,093,650.00	\$7,083,450.00	\$8,234,925.00	\$13,232,625.00
Municipal Purposes				Total Principal	\$1,464,000.00	\$6,506,000.00	\$7,708,900.00	\$12,000,000.00
Debt Authorized (BNI)	\$11,025,000.00		\$11,025,000.00	Total Interest	\$629,650.00	\$577,450.00	\$526,025.00	\$1,232,625.00
Notes Outstanding	\$12,045,465.80	\$2,008,189.20	\$10,037,276.60	% of Total Current Year Budget	7.20%			
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$51,142,281.68	\$30,080,005.08	\$21,062,276.60	Description	Debt Not Listed Above			
Population (2020 census)	13,597			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,761.29			Total Guarantees - Other				
Per Capita Net Debt	\$1,549.04			Total Capital/Equipment Leases				
3 Year Average Property Valuation		\$2,416,108,284.33		Total Other				
Net Debt as % of 3 Year Average Property Valuation		0.87%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating				



## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]



**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

16. List all agencies and fire districts that serve your municipality



USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
