



# State of New Jersey Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth Introduced

Municode: 1311 Filename: 1311\_fbi\_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: State: NJ Zip:

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2026	atalerico@eatontownnj.com

## Chief Administrative Officer

William		Lucia		wlucia@eatontownnj.com
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## Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
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## Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
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## Registered Municipal Accountant

Robert	S	Oliwa		roliwa@oliwacpas.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Gindi	12/31/2024	dgindi@eatontownnj.com
Everett	D	Lucas	12/31/2024	elucas@eatontownnj.com
Mark		Regan Jr.	12/31/2023	mrreganjr@eatontownnj.com
Danielle	M	Jones	12/31/2023	djones@eatontownnj.com
Virginia	M	East	12/31/2025	veast@eatontownnj.com
Meir		Araman	12/31/2025	maraman@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.768	\$19,712,869.75	35.39%	\$884.06	Municipal Purpose Tax	ACTUAL	\$19,712,869.75
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.703	\$18,028,552.00	32.36%	\$809.24	Local School District	ESTIMATED	\$18,420,180.00
Regional School District	0.424	\$10,880,835.00	19.53%	\$488.07	Regional School District	ESTIMATED	\$10,472,340.00
County Purposes	0.225	\$5,781,627.65	10.38%	\$259.00	County Purposes	ESTIMATED	\$7,172,450.00
County Library	0.017	\$434,540.37	0.78%	\$19.57	County Library		
County Board of Health	0.005	\$119,355.03	0.21%	\$5.76	County Board of Health		
County Open Space	0.029	\$750,646.62	1.35%	\$33.38	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2022					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	20.83%	\$1,000,000.00	\$4,800,000.00	\$5,800,000.00	\$5,800,000.00							
08	Local Revenue	-0.41%	(\$3,040.76)	\$737,040.76	\$734,000.00	\$734,000.00							
09	State Aid (without offsetting appropriation)	5.91%	\$86,524.00	\$1,464,615.00	\$1,551,139.00	\$1,551,139.00							
08	Uniform Construction Code Fees	-0.05%	(\$585.00)	\$1,130,585.00	\$1,130,000.00	\$1,130,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-41.04%	(\$2,784.35)	\$6,784.35	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-33.41%	(\$55,628.51)	\$166,485.72	\$110,857.21	\$110,857.21							
08	Other Special Items	17.45%	\$277,606.27	\$1,591,294.73	\$1,868,901.00	\$1,868,901.00							
15	Receipts from Delinquent Taxes	72.40%	\$209,228.54	\$288,971.46	\$498,200.00	\$498,200.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.70%	(\$993,795.46)	\$21,122,218.73	\$20,128,423.27	\$20,128,423.27							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.65%	\$517,524.73	\$31,307,995.75	\$31,825,520.48	\$31,825,520.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	7.00	1.47%	\$29,113.00	\$1,977,633.00	\$2,006,746.00	\$1,969,251.00	\$37,495.00							
21	Land-Use Administration	3.00		15.09%	\$61,163.00	\$405,257.00	\$466,420.00	\$466,420.00								
22	Uniform Construction Code	5.00	7.00	2.51%	\$15,000.00	\$596,950.00	\$611,950.00	\$611,950.00								
23	Insurance			11.31%	\$503,000.00	\$4,446,100.00	\$4,949,100.00	\$4,949,100.00								
25	Public Safety	52.00	17.00	5.73%	\$452,174.30	\$7,897,924.75	\$8,350,099.05	\$8,325,087.00	\$25,012.05							
26	Public Works	26.00	5.00	8.88%	\$410,507.08	\$4,625,405.72	\$5,035,912.80	\$5,009,810.00	\$26,102.80							
27	Health and Human Services			72.81%	\$32,347.36	\$44,425.00	\$76,772.36	\$44,525.00	\$32,247.36							
28	Parks and Recreation	4.00	39.00	10.29%	\$75,400.00	\$732,695.00	\$808,095.00	\$788,095.00	\$20,000.00							
29	Education (including Library)		5.00	5.93%	\$5,906.00	\$99,594.00	\$105,500.00	\$105,500.00								
30	Unclassified			29.90%	\$91,630.27	\$306,500.00	\$398,130.27	\$398,130.27								
31	Utilities and Bulk Purchases			10.02%	\$61,500.00	\$613,500.00	\$675,000.00	\$675,000.00								
32	Landfill / Solid Waste Disposal			2.41%	\$10,000.00	\$414,800.00	\$424,800.00	\$424,800.00								
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			9.96%	\$272,328.00	\$2,734,636.00	\$3,006,964.00	\$3,006,964.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			1.76%	\$5,000.00	\$284,000.00	\$289,000.00	\$289,000.00								
43	Court and Public Defender	1.00		21.43%	\$26,300.00	\$122,700.00	\$149,000.00	\$149,000.00								
44	Capital			20.62%	\$33,165.00	\$160,830.00	\$193,995.00	\$193,995.00								
45	Debt			24.92%	\$521,886.00	\$2,094,650.00	\$2,616,536.00	\$2,616,536.00								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			4.00%	\$63,800.00	\$1,593,700.00	\$1,657,500.00	\$1,657,500.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		99.00	80.00	9.16%	\$2,670,220.01	\$29,155,300.47	\$31,825,520.48	\$31,684,663.27	\$140,857.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	178	\$20,324,300.00	0.68%	15A Public Schools	4	\$21,082,100.00	5.56%
2 Residential	3,060	\$1,544,139,000.00	51.88%	15B Other Schools	1	\$4,776,100.00	1.26%
3A/3B Farm	8	\$557,900.00	0.02%	15C Public Property	141	\$302,943,300.00	79.96%
4A Commercial	216	\$927,624,800.00	31.16%	15D Church and Charities	16	\$20,536,000.00	5.42%
4B Industrial	46	\$231,546,600.00	7.78%	15E Cemeteries & Graveyards	4	\$2,551,900.00	0.67%
4C Apartments	24	\$241,583,400.00	8.12%	15F Other Exempt	39	\$26,993,400.00	7.12%
5A/5B Railroad	4	\$2,747,200.00	0.09%				
6A/6B Business Personal Property	1	\$8,109,511.00	0.27%				
Total	3,537	\$2,976,632,711.00	100.00%	Total	205	\$378,882,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				12.73%			
Total # of property tax appeals filed in 2022							
Number of 2022 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2022							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	1		\$25,000.00	\$542.75
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	25,000.00	542.75

### USER FRIENDLY BUDGET SECTION

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,397.00	\$68,397.00				
Supervisory Staff (Department Heads & Managers)		7.00	1,014,670.34	\$892,682.24	\$2,520.00	\$44,494.72	\$74,973.38	
Police Officers (Including Superior Officers)	38.00	2.00	7,022,907.87	\$5,538,311.76	\$326,515.17	\$537,263.14	\$620,817.80	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	42.00		3,934,681.85	\$3,028,817.59	\$129,171.20	\$189,105.01	\$587,588.05	
All Other Non-Union Employees not listed above	12.00	63.00	2,018,338.59	\$1,812,456.11	\$24,628.91	\$43,577.54	\$137,676.03	
Totals	92.00	79.00	14,058,995.65	\$11,340,664.70	\$482,835.28	\$814,440.41	\$1,421,055.26	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22.00	\$14,100.21	\$310,204.62	23.00	\$11,706.38	\$269,246.74
Parent & Child	9.00	\$23,936.37	\$215,427.33	8.00	\$21,316.46	\$170,531.68
Employee & Spouse (or Partner)	10.00	\$28,537.42	\$285,374.20	12.00	\$23,857.68	\$286,292.16
Family	33.00	\$40,065.16	\$1,322,150.28	37.00	\$33,176.83	\$1,227,542.71
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	74.00		\$2,133,156.43	80.00		\$1,953,613.29
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	28	\$7,379.40	\$206,623.20	28	\$7,179.09	\$201,014.52
Parent & Child	5	\$18,407.54	\$92,037.70	5	\$15,164.04	\$75,820.20
Employee & Spouse (or Partner)	31	\$18,475.47	\$572,739.57	27	\$14,307.63	\$386,306.01
Family	14	\$37,551.98	\$525,727.72	16	\$32,160.59	\$514,569.44
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	78.00		\$1,397,128.19	76.00		\$1,177,710.17
<b>GRAND TOTAL</b>	152.00		\$3,530,284.62	156.00		\$3,131,323.46

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

yes

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

yes

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA/POLICE	2842.70	\$800,180.17	X		
AFSCME/CWA & OTHER	15666.48	\$251,450.30	X		
Totals	18509.18	\$1,051,630.47			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

### UFB-9 Accumulated Absence Liability



USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions		Net Debt		Current Year Budget		2024 Budget		2025 Budget		All Additional Future Years' Budgets	
Local School Debt			\$17,295,000.00		\$0.00		Utility Fund - Principal							
Regional School Debt			\$8,835,848.10		\$0.00		Utility Fund - Interest							
Utility Fund Debt							Bond Anticipation Notes - Principal							
					\$0.00		Bond Anticipation Notes - Interest							
					\$0.00		Bonds - Principal		\$1,775,000.00		\$5,135,905.00		\$2,867,765.00	
					\$0.00		Bonds - Interest		\$796,335.83		\$726,475.00		\$653,600.00	
					\$0.00		Loans & Other Debt - Principal		\$41,000.00		\$43,000.00			
					\$0.00		Loans & Other Debt - Interest		\$4,200.00		\$2,150.00			
					\$0.00		Total		\$2,616,535.83		\$5,907,530.00		\$3,521,365.00	
Municipal Purposes							Total Principal		\$1,816,000.00		\$5,178,905.00		\$2,867,765.00	
Debt Authorized (BNI)			\$16,630,000.00		\$16,630,000.00		Total Interest		\$800,535.83		\$728,625.00		\$653,600.00	
Notes Outstanding			\$5,839,008.56		\$4,096,650.00		% of Total Current Year Budget		8.22%					
Bonds Outstanding					\$0.00		Description		Debt Not Listed Above					
Loans and Other Debt					\$0.00		Total Guarantees - Governmental							
Total (Current Year)			\$48,599,856.66		\$20,726,650.00		Total Guarantees - Other							
Population (2020 census)			13,597				Total Capital/Equipment Leases							
Per Capita Gross Debt			\$3,574.31				Total Other							
Per Capita Net Debt			\$1,524.35				Bond Rating		Moody's		Standard & Poors		Fitch	
3 Year Average Property Valuation					\$2,413,390,418.00		Rating							
Net Debt as % of 3 Year Average Property Valuation					0.86%		Year of Last Rating							
							Mark "X" if Municipality has no bond rating							

Sheet UFB-10



**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
