

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH**

BOND ORDINANCE NO. 21-2023

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Eatontown, in the County of Monmouth, State of New Jersey (the "Borough"), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on August 9, 2023, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE REAPPROPRIATING \$4,367,000 IN EXCESS BOND PROCEEDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO FINANCE THE COST OF VARIOUS CAPITAL IMPROVEMENTS AND ACQUISITIONS, AUTHORIZED IN AND BY THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

Purpose(s): Reappropriating excess bond proceeds for the following:

\$1,963,650

Various capital improvements and acquisitions for various Borough Departments, including, but not limited to, for the Community Center/Preschool, an outdoor shed, for the Department of Public Works (DPW) Road Division, hook lift truck with dump body, plow and spreader, Elgin Pelican sweeper, (3) 30 yard open top containers, for the DPW Park/Tree Division, Caterpillar Mini Excavator, for the DPW Auto Shop, refurbishment of truck 59 to be a service truck, automotive updates, fuel management kit, for the Emergency Management Department, upgrade light towers to LED, DPW barricades for truck, sign board with radar and warning lights, traffic device for DPW/OEM/PD, for the Fire/Water Department, personal regulators (10) for SCBA, turnout gear (PPE), thermal imaging cameras, replacement of (5) SCBA Scott bottles, new Fire hose, For the Fire Prevention Department, Chevy Tahoe, for the First Aid Squad, 2 desktop computers, Stryker stair chairs, radios and pagers and Ford Ambulance, for Information/Technology Department, 6 desktop computers, for the Borough Police Department, 3 marked patrol vehicles with upfit, 15 desktop computers, 2 mobile data terminals, 10 less lethal weapons, 1 mobile video recorder, for various Public Buildings, FOB key system for the 2nd floor at Borough Hall, maintenance shop repair, repair of building historical museum, replacement of carpet in 3 offices in

Borough Hall, additional fire doors/walls to make buildings fire compliant, for the Recreation Department, replacement of 8 park benches, replacement of 6 bike racks, for the Senior Center, remodeling/refurbishment of senior center with new tables and chairs, for the Tax Assessor, scanner, for the Tax collector, chair, various other DPW projects including, but not limited to, Holly Glenn Way, cul-de-sac repairs and storm drainage repairs, miscellaneous drainage repairs, existing drains, sink hold repairs, stormwater basin maintenance/repairs, municipal parking lot, Wolcott Park drainage improvements near tennis courts, Husky Brook park improvements, Brook Ave, Grant Downtown Greenway Phase 2, Grant Nicodemus Splash Pad, Grant Industrial Way West Phase 3, Holly Glenn Way, cul-de-sac repairs and storm drainage repairs, miscellaneous drainage repairs, existing drains, sinkhole repairs, stormwater basin maintenance/repairs, municipal parking lot, Wolcott Park drainage improvement near tennis courts, Husky Brook park improvements and Industrial Way Phase 3 Project.

\$2,403,350

Various capital improvements and acquisitions for various Borough Departments, including, but not limited to, for the Borough Administration Department, time and attendance program, for the Community Center/Preschool, indoor classroom furnishings, for the DPW Road Division, Elgin Pelican sweeper (2nd half), single axel dump, flat bed body for hook lift, for the Park/Tree Division, Ventrac 520 tractor with 3 attachments, snowblowers, ride on blower, for the Auto Shop, hydraulic hose crimping machine, trailer mounted hot water commercial power washer, material handling arm attachment for front end loader, auto motive updates, for the Emergency Management Department, Gator ATV, sign board with radar and warning lights, replacement of OEM office equipment, for the Fire/Water Department, personal regulators (10), thermal imaging cameras, replacement of 5 SCBA Scott bottles, new fire hose, high pressure SCBA fill station and compressor, for the First Aid Squad, 2 Stricker stretchers, for the Housing Department, new vehicle with equipment, for Buildings Inspections Department, new vehicle with equipment, for the Planning/Zoning Department, new vehicle, for the Borough Police Department, security camera system, interview room recording system from Axon, paint/upfit for 4 LESO trucks, 8 portable radios with docks, 2 patrol vehicles with upfit, for various Public Buildings, repairs to 17 West, new van Sprinter, heating/cooling system Borough Hall, new boiler, replacement of 3 bay garage Wolcott, carpet replacement at mailroom/break room/fire prevention/hall, replacement of Borough Hall condensing unit components, replacement of dugout

rodes - 80 Acres, additional lighting at 80 Acres and Wolcott Park, replacement of defective windows and front door at 72 Broad Street, for the Recreation Department, funds to improve Gurbisz Park, various other Borough projects, including, but not limited to, improvements to Reynolds Drive, including overlay, curbing and drainage and stormwater basin maintenance repairs.

Reappropriation: \$4,367,000

Section 20 Costs: \$525,000

Useful Life: 13 Years

JULIE MARTIN, Municipal Clerk
Borough of Eatontown
County of Monmouth, New Jersey

