



State of New Jersey  
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth Adopted

Municode: 1311Filename: 1311\_fba\_2024.xlsm

Website: eatontownnj.com

Phone Number: 732-389-7621

Mailing Address: 47 BROAD STREET  
EATONTOWN

Municipality: EATONTOWNState: NJZip: 07724

Government Type: Borough

Election Type: Partisan

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
ANTHONY		TALERICO JR.	12/31/2026	atalerico@eatontownnj.com

Chief Administrative Officer

WILLIAM		LUCIS		wlucia@eatontownnj.com
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Chief Financial Officer

DENA		AMODEA		damodea@eatontownnj.com
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Municipal Clerk

JULIE		MARTIN		clerk@eatontownnj.com
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Registered Municipal Accountant

ROBERT		OLIWA		rolwa@oliwacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
VIRGINIA	M	EAST	12/31/2025	veast@eatontownnj.com
DAVID		GINDI	12/31/2024	wgindi@eatontownnj.com
DANIELLE		JONES	12/31/2026	djones@eatontownnj.com
MEIR		ARAMAN	12/31/2025	maraman@eatontownnj.com
CARL		LAWSON	12/31/2024	clawson@eatontownnj.com
CANDACE	M	FAUST	12/31/2026	cfaust@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.664	\$19,712,869.75	33.68%	\$764.34	Municipal Purpose Tax	ACTUAL	\$17,376,115.75
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.628	\$18,640,456.00	31.85%	\$722.90	Local School District	ACTUAL	\$20,319,194.00
Regional School District	0.408	\$12,102,489.00	20.68%	\$469.66	Regional School District	ACTUAL	\$12,567,595.00
County Purposes	0.220	\$6,542,328.88	11.18%	\$253.25	County Purposes	ESTIMATED	\$8,234,607.91
County Library	0.016	\$473,238.02	0.81%	\$18.42	County Library		
County Board of Health	0.004	\$130,291.61	0.22%	\$4.60	County Board of Health		
County Open Space	0.031	\$927,286.50	1.58%	\$35.68	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2023					Revenue Anticipated, Excluding Tax Levy		
(\$2,973,885,511.00)							
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		
(\$115,112.00)					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-3.45%	(\$200,000.00)	\$5,800,000.00	\$5,600,000.00	\$5,600,000.00							
08	Local Revenue	-7.76%	(\$100,308.35)	\$1,293,108.35	\$1,192,800.00	\$1,192,800.00							
09	State Aid (without offsetting appropriation)	5.40%	\$83,708.67	\$1,551,138.94	\$1,634,847.61	\$1,634,847.61							
08	Uniform Construction Code Fees	-0.01%	(\$74.00)	\$494,474.00	\$494,400.00	\$494,400.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-58.73%	(\$5,693.34)	\$9,693.34	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-25.85%	(\$78,386.74)	\$303,263.75	\$224,877.01	\$224,877.01							
08	Other Special Items	134.25%	\$3,267,574.72	\$2,434,010.46	\$5,701,585.18	\$5,701,585.18							
15	Receipts from Delinquent Taxes	-41.52%	(\$229,893.41)	\$553,716.37	\$323,822.96	\$323,822.96							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-17.98%	(\$3,809,077.79)	\$21,185,193.54	\$17,376,115.75	\$17,376,115.75							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.19%	(\$1,072,150.24)	\$33,624,598.75	\$32,552,448.51	\$32,552,448.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	7.00	0.93%	\$19,276.00	\$2,062,405.00	\$2,081,681.00	\$2,014,610.00	\$67,071.00						
21	Land-Use Administration	3.00		-2.87%	(\$13,525.00)	\$471,420.00	\$457,895.00	\$457,895.00							
22	Uniform Construction Code	4.00	9.00	2.49%	\$15,250.00	\$611,950.00	\$627,200.00	\$627,200.00							
23	Insurance			3.25%	\$160,900.00	\$4,949,100.00	\$5,110,000.00	\$5,110,000.00							
25	Public Safety	53.00	20.00	5.66%	\$479,671.56	\$8,480,093.95	\$8,959,765.51	\$8,780,982.00	\$178,783.51						
26	Public Works	26.00	5.00	1.74%	\$87,620.20	\$5,035,912.80	\$5,123,533.00	\$5,123,533.00							
27	Health and Human Services			-5.39%	(\$2,400.00)	\$44,525.00	\$42,125.00	\$42,125.00							
28	Parks and Recreation	4.00	49.00	-3.50%	(\$29,450.00)	\$841,095.00	\$811,645.00	\$796,645.00	\$15,000.00						
29	Education (including Library)		5.00	-4.36%	(\$4,597.00)	\$105,500.00	\$100,903.00	\$100,903.00							
30	Unclassified			-10.75%	(\$41,630.27)	\$387,130.27	\$345,500.00	\$345,500.00							
31	Utilities and Bulk Purchases			-3.64%	(\$24,800.00)	\$681,000.00	\$656,200.00	\$656,200.00							
32	Landfill / Solid Waste Disposal			17.70%	\$75,200.00	\$424,800.00	\$500,000.00	\$500,000.00							
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00							
36	Statutory Expenditures			6.00%	\$180,462.00	\$3,006,964.00	\$3,187,426.00	\$3,187,426.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			0.69%	\$2,000.00	\$289,000.00	\$291,000.00	\$291,000.00							
43	Court and Public Defender		1.00	-1.29%	(\$2,000.00)	\$155,000.00	\$153,000.00	\$153,000.00							
44	Capital			-13.17%	(\$25,545.00)	\$193,995.00	\$168,450.00	\$168,450.00							
45	Debt			-14.37%	(\$375,911.00)	\$2,616,536.00	\$2,240,625.00	\$2,240,625.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			2.05%	\$34,000.00	\$1,657,500.00	\$1,691,500.00	\$1,691,500.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		100.00	96.00	1.67%	\$534,521.49	\$32,017,927.02	\$32,552,448.51	\$32,291,594.00	\$260,854.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	178	\$20,324,300.00	0.68%	15A Public Schools	4	\$21,082,100.00	5.56%
2 Residential	3,060	\$1,544,139,000.00	51.88%	15B Other Schools	1	\$4,776,100.00	1.26%
3A/3B Farm	8	\$557,900.00	0.02%	15C Public Property	141	\$302,943,300.00	79.96%
4A Commercial	216	\$927,624,800.00	31.16%	15D Church and Charities	16	\$20,536,000.00	5.42%
4B Industrial	46	\$231,546,600.00	7.78%	15E Cemeteries & Graveyards	4	\$2,551,900.00	0.67%
4C Apartments	24	\$241,583,400.00	8.12%	15F Other Exempt	39	\$26,993,400.00	7.12%
5A/5B Railroad	4	\$2,747,200.00	0.09%				
6A/6B Business Personal Property	1	\$8,109,511.00	0.27%				
Total	3,537	\$2,976,632,711.00	100.00%	Total	205	\$378,882,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
100.00%				Non-Exempt Properties			
Equalized Valuation, Taxable Properties				12.73%			
Total # of property tax appeals filed in 2023		County Tax Board	65.00				
		State Tax Court	36.00				
Number of 2023 County Tax Board decisions appealed to Tax Court			4.00				
Number of pending property tax appeals in State Tax Court			78.00				
Amount paid out by municipality for tax appeals in 2023			\$66,208.28				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	1		\$25,000.00	\$492.75
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	0.00	25,000.00	492.75



### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
SENIOR HOUSING	Other		\$17,388,700.00	\$342,731.28
MONMOUTH HOUSING ALLIANCE	Aff. Housing		\$4,313,400.00	\$85,017.11
Total Long Term Exemptions - Column Total		0.00	21,702,100.00	427,748.39
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$21,702,100.00	\$427,748.39

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	70,000.00	\$70,000.00				
Supervisory Staff (Department Heads & Managers)	7.00		1,090,033.41	\$925,527.58	\$11,347.00	\$72,877.72	\$80,281.11	
Police Officers (Including Superior Officers)	40.00	2.00	7,545,944.07	\$5,868,839.00	\$297,862.34	\$504,640.45	\$874,602.28	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above		1.00	4,356,942.33	\$3,212,049.43	\$91,658.88	\$205,045.96	\$848,188.06	
All Other Non-Union Employees not listed above	20.00	72.00	1,631,027.59	\$1,417,569.24	\$6,588.55	\$38,060.20	\$168,809.60	
Totals	67.00	82.00	14,693,947.40	\$11,493,985.25	\$407,456.77	\$820,624.33	\$1,971,881.05	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	21.00	\$14,472.41	\$303,920.61	22.00	\$14,100.21	\$310,204.62
Parent & Child	9.00	\$27,206.77	\$244,860.93	9.00	\$23,936.37	\$215,427.33
Employee & Spouse (or Partner)	8.00	\$30,632.34	\$245,058.72	10.00	\$28,537.42	\$285,374.20
Family	39.00	\$43,165.24	\$1,683,444.36	33.00	\$40,065.16	\$1,322,150.28
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	77.00		\$2,477,284.62	74.00		\$2,133,156.43
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	28	\$6,538.64	\$183,081.92	28	\$7,379.40	\$206,623.20
Parent & Child	5	\$19,764.05	\$98,820.25	5	\$18,407.54	\$92,037.70
Employee & Spouse (or Partner)	28	\$17,787.79	\$498,058.12	31	\$18,475.47	\$572,739.57
Family	14	\$40,099.69	\$561,395.66	14	\$37,551.98	\$525,727.72
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	75.00		\$1,341,355.95	78.00		\$1,397,128.19
<b>GRAND TOTAL</b>	152.00		\$3,818,640.57	152.00		\$3,530,284.62

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	269.57	\$107,415.20	53.43	\$17,465.01							X		
PBA	1,389.54	\$772,132.25	94.32	\$49,812.36							X		
AFSME	301.72	\$67,478.16	54.83	\$12,636.82							X		
CFO/PACO/LOSAP/TAX COLLECTOR	33.61	\$15,000.00	46.50										X
HOUSING OFFICIAL	113.25	\$36,876.47	3.00	\$976.86									X
POLICE CHIEF/INTER ADMIN	40.82	\$37,189.88	10.94	\$9,967.11							X		X
ADMINISTRATIVE ASSISTANT	4.43	\$1,249.44	11.50	\$3,243.46									X
RECREATION DIRECTOR	77.25	\$29,613.79	33.00	\$12,650.55									X
BOROUGH CLERK/QPA	25.61	\$15,000.00	18.57										X
ZONING OFFICER	18.25	\$6,892.84	3.32	\$1,253.93									X
DEPUTY CLERK	4.97	\$1,276.64	3.73	\$958.13									X
PROGRAM MANAGER	5.88	\$1,397.62	6.00	\$1,426.14									X
CONSTRUCTION OFFICIAL	52.57	\$23,990.85	7.54	\$3,440.95									X
ZONING INSPECTOR	0.93	\$284.83	6.21	\$1,901.94									X
TOTALS (THIS PAGE ONLY)	2,338.40	\$1,115,797.97	352.89	\$115,733.26	-	\$0.00	-	\$0.00	-	\$0.00			

### UFB-9 Accumulated Absence Liability



## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions		Net Debt		Current Year				2025		2026		All Additional Future	
							Budget				Budget		Budget		Years' Budgets	
Local School Debt			\$15,715,000.00		\$15,715,000.00		\$0.00		Utility Fund - Principal							
Regional School Debt			\$14,455,697.41		\$14,455,697.41		\$0.00		Utility Fund - Interest							
Utility Fund Debt							\$0.00		Bond Anticipation Notes - Principal							
							\$0.00		Bond Anticipation Notes - Interest				\$19,000.00			
							\$0.00		Bonds - Principal				\$1,450,000.00		\$1,520,000.00	
							\$0.00		Bonds - Interest				\$726,475.00		\$653,600.00	
							\$0.00		Loans & Other Debt - Principal				\$43,000.00			
							\$0.00		Loans & Other Debt - Interest				\$2,150.00			
							\$0.00		Total				\$2,240,625.00		\$2,173,600.00	
Municipal Purposes							\$14,855,000.00		Total Principal				\$1,493,000.00		\$1,520,000.00	
Debt Authorized (BNI)			\$2,869,249.92		\$2,869,249.92		\$0.00		Total Interest				\$747,625.00		\$653,600.00	
Notes Outstanding							\$0.00		% of Total Current Year Budget				6.88%			
Bonds Outstanding							\$0.00									
Loans and Other Debt							\$0.00									
Total (Current Year)			\$47,894,947.33		\$30,170,697.41		\$17,724,249.92		Description				Debt Not Listed Above			
Population (2020 census)			13,545						Total Guarantees - Governmental							
Per Capita Gross Debt			\$3,535.99						Total Guarantees - Other							
Per Capita Net Debt			\$1,308.55						Total Capital/Equipment Leases							
3 Year Average Property Valuation			\$2,636,049,177.66						Total Other							
Net Debt as % of 3 Year Average Property Valuation			0.67%						Bond Rating				Moody's		Standard & Poors	
									Rating							
									Year of Last Rating							
									Mark "X" if Municipality has no bond rating				X			
									Sheet UFB-10							



**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]



## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
