

BOROUGH OF EATONTOWN – NOTICE OF ORDINANCE ADOPTION

NOTICE is hereby given that **Ordinance 06-2025** - Ordinance of the Borough of Eatontown Entitled **“ORDINANCE AMENDING CHAPTER 247 OF THE BOROUGH CODE ENTITLED “PRECIOUS METALS”, SECTION 247-6(A) IN ORDER TO CHANGE THE TIME PERIOD THAT JEWELRY RECEIVED FOR PAWN OR ASSIGNMENT MUST BE MADE AVAILABLE FOR INSPECTION BY THE POLICE CHIEF FROM 15 BUSINESS DAYS FROM THE DATE THAT THE TRANSACTION IS REPORTED TO THE POLICE CHIEF TO 10 BUSINESS DAYS”** was passed after a public hearing at the regular meeting of **May 28, 2025** by the Governing Body of the Borough of Eatontown, at 47 Broad Street, Eatontown, NJ 07724. Borough of Eatontown - Julie Martin, RMC, Borough Clerk

ORDINANCE 06-2025

BOROUGH OF EATONTOWN

COUNTY OF MONMOUTH, STATE OF NEW JERSEY

ORDINANCE AMENDING CHAPTER 247 OF THE BOROUGH CODE ENTITLED “PRECIOUS METALS”, SECTION 247-6(A) IN ORDER TO CHANGE THE TIME PERIOD THAT JEWELRY RECEIVED FOR PAWN OR ASSIGNMENT MUST BE MADE AVAILABLE FOR INSPECTION BY THE POLICE CHIEF FROM 15 BUSINESS DAYS FROM THE DATE THAT THE TRANSACTION IS REPORTED TO THE POLICE CHIEF TO 10 BUSINESS DAYS

WHEREAS, Chapter 247 of the Borough Code, entitled “Precious Metals”, includes Section 247.6 entitled “Retention; revocation; other restrictions”, Subsection A which requires, among other things, that jewelry received by dealers of precious metals within the Borough for pawn or assignment must be made available for inspection by the Chief of Police or his designee for a period of at least 15 business days from the date that the transaction information is actually reported to the Chief of Police; and

WHEREAS, the purpose and intent of Chapter 247 of the Borough Code is to assist law enforcement officials and victims of crime in recovering stolen precious metals and other secondhand goods by requiring minimum identification, reporting, maintenance and distribution criteria for licensed dealers in these goods; and

WHEREAS, the precious metal dealers located within the Borough have requested that the Borough consider reducing the time period which they have to hold jewelry received for pawn or assignment as the current 15 business day requirement adversely impacts their businesses and is more stringent than the requirements of State law; and

WHEREAS, the Borough Police Chief has reviewed this request to determine whether a reduction of this time period can be made while still achieving the purposes of this Chapter of the Borough Code; and

WHEREAS, the Borough Police Chief has recommended that the time period for precious metal dealers in the Borough to hold jewelry received for pawn or assignment be reduced from 15 business days from the date that the transaction information is reported to the Police Chief to 10 business days from that reporting date; and

WHEREAS, the Borough Council believes it is in the best interest of the Borough to implement the recommendations of the Police Chief by amending Section 247-6(A) of the Borough Code in the manner set forth below.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Eatontown, County of Monmouth, State of New Jersey that it hereby amends Chapter 247 of the Borough Code entitled “Precious Metals”, Section 247-6 entitled “Retention; revocation; other restrictions”, subsection A as follows:

[additions are underlined, and deletions are noted as strike-out]

- A. All precious metals and other secondhand goods purchased, received for pawn, or received for consignment as described above are to be made available for inspection by the Chief of Police or designee thereof at the designated business address for a period of at least 10 calendar days from the date the transaction information is actually reported to the Chief of Police in the approved manner described above in § 247-5 except for jewelry, which must be maintained for at least ~~15~~ 10 business days. All precious metal or other secondhand goods subject to inspection must remain in the same condition as when purchased or received for pawn and shall not be sold, disposed of, changed, modified, or melted by the dealer until the aforesaid required retention period has expired. Itinerant businesses and transient buyers will be responsible for notifying the Chief of Police of the location where the purchased item(s) are being held.

IT IS FURTHER ORDAINED, that if any section, paragraph, subsection, clause, or provision of this Ordinance shall be adjudged by the courts to be invalid, such adjudication shall apply only to the section, paragraph, subsection, clause, or provision so adjudged, and the remainder of this Ordinance shall be deemed valid and effective.

IT IS FURTHER ORDAINED that any ordinances or parts thereof in conflict with the provisions of this Ordinance are repealed to the extent of such conflict.

IT IS FURTHER ORDAINED that this Ordinance shall take effect upon passage and publication in accordance with applicable law.