

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH
BOND ORDINANCE NO. 14-2025**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Eatontown, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on September 25, 2025, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT, APPROPRIATING \$5,340,338 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$4,318,109 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

Purpose(s): Providing for (i) road improvements, including, but not limited to, miscellaneous drainage/sinkhole/drain repairs, bicycle lane markings and signs, various transportation and safety improvements, and resurfacing of various roads, including, but not limited to, Parker Road and Whalepond Road; (ii) acquisition of vehicles and equipment, including, but not limited to, furniture, workstations, and a municipal vehicle with equipment for the Building/Construction Department; an SUV, 2 pickup trucks, a front end loader, a mower with bagger system, a stand-on Hurricane blower, and 2 mobile post lift attachments for the DPW; replacement laptops, school/shelter radios, PPE, and EOC equipment for the OEM; a new Chief's command vehicle, turnout gear/PPE, a forcible entry prop, a hose rolling machine, and a new fire hose for the Fire Department; and furniture for the Planning/Zoning Department; (iii) improvements and acquisitions for the Police Department, including, but not limited to, 2 upfitted patrol vehicles, 1 upfitted unmarked vehicle, an Eventide recorder, a sonic wall, upfitting of 4 police SUVs and equipment, painting/upfitting of 1 LESO vehicle, and gutter guards and door locks for the Impound Yard Building; (iv) improvements and acquisitions for Borough buildings and grounds, including, but not limited to, a new exhaust system and replacement heaters for the DPW building located at 250 Pinebrook Road, repairs to the maintenance shop located at 17 West Street, reverse doors at the Wolcott bathrooms, key system upgrade at the Firehouse, flag pole replacement and lighting upgrade at Wampum Park, and various improvements to Locust Grove, 80 Acres Park, Gurbisz Park, and Borough Hall; (v) stormwater basin reporting/maintenance/repairs; (vi) Bike Lane Project - Phase I; and (vii) acquisitions for the Department of Recreation, including, but not limited to, outdoor benches, picnic tables, and an outdoor shade structure.

Appropriation: \$5,340,338

Bonds/Notes Authorized: \$4,318,109

Section 20 Costs: \$1,835,000

Grants Appropriated: \$784,248 NJDOT

Useful Life: 13.19362 Years

JULIE MARTIN, Municipal Clerk
Borough of Eatontown
County of Monmouth, New Jersey