

BOND DEBT SERVICE
Borough of Eatontown
Redevelopment Area Bonds (Municipal Complex Project), Series 2025

	Principal	Rate	Yield	Price	Interest	Semi-Annual Debt Service	Annual Debt Service
12/15/2025							
06/15/2026					1,313,625.00	1,313,625.00	
12/15/2026					1,313,625.00	1,313,625.00	2,627,250.00
06/15/2027					1,313,625.00	1,313,625.00	
12/15/2027					1,313,625.00	1,313,625.00	2,627,250.00
06/15/2028					1,313,625.00	1,313,625.00	
12/15/2028	735,000	5.000%	5.000%	100	1,313,625.00	2,048,625.00	3,362,250.00
06/15/2029					1,295,250.00	1,295,250.00	
12/15/2029	825,000	5.000%	5.000%	100	1,295,250.00	2,120,250.00	3,415,500.00
06/15/2030					1,274,625.00	1,274,625.00	
12/15/2030	870,000	5.000%	5.000%	100	1,274,625.00	2,144,625.00	3,419,250.00
06/15/2031					1,252,875.00	1,252,875.00	
12/15/2031	910,000	5.000%	5.000%	100	1,252,875.00	2,162,875.00	3,415,750.00
06/15/2032					1,230,125.00	1,230,125.00	
12/15/2032	960,000	5.000%	5.000%	100	1,230,125.00	2,190,125.00	3,420,250.00
06/15/2033					1,206,125.00	1,206,125.00	
12/15/2033	1,005,000	5.000%	5.000%	100	1,206,125.00	2,211,125.00	3,417,250.00
06/15/2034					1,181,000.00	1,181,000.00	
12/15/2034	1,055,000	5.000%	5.000%	100	1,181,000.00	2,236,000.00	3,417,000.00
06/15/2035					1,154,625.00	1,154,625.00	
12/15/2035	1,110,000	5.000%	5.000%	100	1,154,625.00	2,264,625.00	3,419,250.00
06/15/2036					1,126,875.00	1,126,875.00	
12/15/2036	1,165,000	5.000%	5.000%	100	1,126,875.00	2,291,875.00	3,418,750.00
06/15/2037					1,097,750.00	1,097,750.00	
12/15/2037	1,225,000	5.000%	5.000%	100	1,097,750.00	2,322,750.00	3,420,500.00
06/15/2038					1,067,125.00	1,067,125.00	
12/15/2038	1,285,000	5.000%	5.000%	100	1,067,125.00	2,352,125.00	3,419,250.00
06/15/2039					1,035,000.00	1,035,000.00	
12/15/2039	1,350,000	5.000%	5.000%	100	1,035,000.00	2,385,000.00	3,420,000.00
06/15/2040	-				1,001,250.00	1,001,250.00	
12/15/2040	1,420,000	5.000%	5.000%	100	1,001,250.00	2,421,250.00	3,422,500.00
06/15/2041					965,750.00	965,750.00	
12/15/2041	1,490,000	5.000%	5.000%	100	965,750.00	2,455,750.00	3,421,500.00
06/15/2042					928,500.00	928,500.00	
12/15/2042	1,565,000	5.000%	5.000%	100	928,500.00	2,493,500.00	3,422,000.00
06/15/2043					889,375.00	889,375.00	
12/15/2043	1,645,000	5.000%	5.000%	100	889,375.00	2,534,375.00	3,423,750.00
06/15/2044					848,250.00	848,250.00	
12/15/2044	1,730,000	5.000%	5.000%	100	848,250.00	2,578,250.00	3,426,500.00
06/15/2045					805,000.00	805,000.00	
12/15/2045	1,815,000	5.000%	5.000%	100	805,000.00	2,620,000.00	3,425,000.00
06/15/2046					759,625.00	759,625.00	
12/15/2046	1,905,000	5.000%	5.000%	100	759,625.00	2,664,625.00	3,424,250.00
06/15/2047					712,000.00	712,000.00	
12/15/2047	2,000,000	5.000%	5.000%	100	712,000.00	2,712,000.00	3,424,000.00
06/15/2048					662,000.00	662,000.00	
12/15/2048	2,100,000	5.000%	5.000%	100	662,000.00	2,762,000.00	3,424,000.00
06/15/2049					609,500.00	609,500.00	
12/15/2049	2,210,000	5.000%	5.000%	100	609,500.00	2,819,500.00	3,429,000.00
06/15/2050					554,250.00	554,250.00	
12/15/2050	2,320,000	5.000%	5.000%	100	554,250.00	2,874,250.00	3,428,500.00
06/15/2051					496,250.00	496,250.00	
12/15/2051	2,435,000	5.000%	5.000%	100	496,250.00	2,931,250.00	3,427,500.00
06/15/2052					435,375.00	435,375.00	
12/15/2052	2,560,000	5.000%	5.000%	100	435,375.00	2,995,375.00	3,430,750.00
06/15/2053					371,375.00	371,375.00	
12/15/2053	2,685,000	5.000%	5.000%	100	371,375.00	3,056,375.00	3,427,750.00
06/15/2054					304,250.00	304,250.00	
12/15/2054	2,820,000	5.000%	5.000%	100	304,250.00	3,124,250.00	3,428,500.00
06/15/2055					233,750.00	233,750.00	
12/15/2055	2,960,000	5.000%	5.000%	100	233,750.00	3,193,750.00	3,427,500.00
06/15/2056					159,750.00	159,750.00	
12/15/2056	3,120,000	5.000%	5.000%	100	159,750.00	3,279,750.00	3,439,500.00
06/15/2057					81,750.00	81,750.00	
12/15/2057	3,270,000	5.000%	5.000%	100	81,750.00	3,351,750.00	3,433,500.00
	52,545,000				55,360,500.00	107,905,500.00	107,905,500.00

Expected Annual PILOT Schedule

PLEDGED PILOT - SCHEDULE

	<u>Debt Service</u>	<u>Trustee Fee</u>	<u>Issuer Fee</u>	<u>Capitalized Costs</u>	<u>Pledged PILOT</u>
12/15/2025	\$ -	\$ -	\$ -	\$ -	\$ -
12/15/2026	\$ 2,627,250	\$ 5,500	\$ 10,000	\$ (2,642,750)	\$ -
12/15/2027	\$ 2,627,250	\$ 5,500	\$ 10,000	\$ (2,642,750)	\$ -
12/15/2028	\$ 3,362,250	\$ 5,500	\$ 10,000		\$ 3,377,750
12/15/2029	\$ 3,415,500	\$ 5,500	\$ 10,000		\$ 3,431,000
12/15/2030	\$ 3,419,250	\$ 5,500	\$ 10,000		\$ 3,434,750
12/15/2031	\$ 3,415,750	\$ 5,500	\$ 10,000		\$ 3,431,250
12/15/2032	\$ 3,420,250	\$ 5,500	\$ 10,000		\$ 3,435,750
12/15/2033	\$ 3,417,250	\$ 5,500	\$ 10,000		\$ 3,432,750
12/15/2034	\$ 3,417,000	\$ 5,500	\$ 10,000		\$ 3,432,500
12/15/2035	\$ 3,419,250	\$ 5,500	\$ 10,000		\$ 3,434,750
12/15/2036	\$ 3,418,750	\$ 5,500	\$ 10,000		\$ 3,434,250
12/15/2037	\$ 3,420,500	\$ 5,500	\$ 10,000		\$ 3,436,000
12/15/2038	\$ 3,419,250	\$ 5,500	\$ 10,000		\$ 3,434,750
12/15/2039	\$ 3,420,000	\$ 5,500	\$ 10,000		\$ 3,435,500
12/15/2040	\$ 3,422,500	\$ 5,500	\$ 10,000		\$ 3,438,000
12/15/2041	\$ 3,421,500	\$ 5,500	\$ 10,000		\$ 3,437,000
12/15/2042	\$ 3,422,000	\$ 5,500	\$ 10,000		\$ 3,437,500
12/15/2043	\$ 3,423,750	\$ 5,500	\$ 10,000		\$ 3,439,250
12/15/2044	\$ 3,426,500	\$ 5,500	\$ 10,000		\$ 3,442,000
12/15/2045	\$ 3,425,000	\$ 5,500	\$ 10,000		\$ 3,440,500
12/15/2046	\$ 3,424,250	\$ 5,500	\$ 10,000		\$ 3,439,750
12/15/2047	\$ 3,424,000	\$ 5,500	\$ 10,000		\$ 3,439,500
12/15/2048	\$ 3,424,000	\$ 5,500	\$ 10,000		\$ 3,439,500
12/15/2049	\$ 3,429,000	\$ 5,500	\$ 10,000		\$ 3,444,500
12/15/2050	\$ 3,428,500	\$ 5,500	\$ 10,000		\$ 3,444,000
12/15/2051	\$ 3,427,500	\$ 5,500	\$ 10,000		\$ 3,443,000
12/15/2052	\$ 3,430,750	\$ 5,500	\$ 10,000		\$ 3,446,250
12/15/2053	\$ 3,427,750	\$ 5,500	\$ 10,000		\$ 3,443,250
12/15/2054	\$ 3,428,500	\$ 5,500	\$ 10,000		\$ 3,444,000
12/15/2055	\$ 3,427,500	\$ 5,500	\$ 10,000		\$ 3,443,000
12/15/2056	\$ 3,439,500	\$ 5,500	\$ 10,000		\$ 3,455,000
12/15/2057	\$ 3,433,500	\$ 5,500	\$ 10,000		\$ 3,449,000
	<u>\$ 107,905,500</u>	<u>\$ 176,000</u>	<u>\$ 320,000</u>	<u>\$ (5,285,500)</u>	<u>\$ 103,116,000</u>

UNPLEDGED PILOT - SCHEDULE

<u>Unpledged PILOT</u>	<u>Land Taxes</u>	<u>Land Tax Credit</u>	<u>County Share</u>	<u>Excess Municipal</u>
	\$ 550,000			
	\$ 566,500			
\$ 1,272,250	\$ 583,495	\$ (566,500)	\$ (204,175)	\$ 501,575
\$ 1,335,863	\$ 601,000	\$ (583,495)	\$ (209,168)	\$ 543,199
\$ 1,402,656	\$ 619,030	\$ (601,000)	\$ (211,820)	\$ 589,835
\$ 1,472,788	\$ 637,601	\$ (619,030)	\$ (214,250)	\$ 639,508
\$ 1,546,428	\$ 656,729	\$ (637,601)	\$ (217,229)	\$ 691,598
\$ 1,623,749	\$ 676,431	\$ (656,729)	\$ (219,989)	\$ 747,032
\$ 1,704,937	\$ 696,724	\$ (676,431)	\$ (223,050)	\$ 805,456
\$ 1,790,184	\$ 717,625	\$ (696,724)	\$ (226,410)	\$ 867,049
\$ 1,879,693	\$ 739,154	\$ (717,625)	\$ (229,816)	\$ 932,252
\$ 1,973,677	\$ 761,329	\$ (739,154)	\$ (233,526)	\$ 1,000,997
\$ 2,072,361	\$ 784,168	\$ (761,329)	\$ (237,289)	\$ 1,073,743
\$ 2,175,979	\$ 807,694	\$ (784,168)	\$ (241,366)	\$ 1,150,445
\$ 2,284,778	\$ 831,924	\$ (807,694)	\$ (245,754)	\$ 1,231,330
\$ 2,399,017	\$ 856,882	\$ (831,924)	\$ (250,205)	\$ 1,316,888
\$ 2,518,968	\$ 882,589	\$ (856,882)	\$ (254,979)	\$ 1,407,107
\$ 2,644,916	\$ 909,066	\$ (882,589)	\$ (260,079)	\$ 1,502,249
\$ 2,777,162	\$ 936,338	\$ (909,066)	\$ (265,505)	\$ 1,602,591
\$ 2,916,020	\$ 964,428	\$ (936,338)	\$ (271,009)	\$ 1,708,673
\$ 3,061,821	\$ 993,361	\$ (964,428)	\$ (276,857)	\$ 1,820,536
\$ 3,214,912	\$ 1,023,162	\$ (993,361)	\$ (283,053)	\$ 1,938,499
\$ 3,375,658	\$ 1,053,857	\$ (1,023,162)	\$ (289,600)	\$ 2,062,896
\$ 3,544,441	\$ 1,085,473	\$ (1,053,857)	\$ (296,754)	\$ 2,193,830
\$ 3,721,663	\$ 1,118,037	\$ (1,085,473)	\$ (304,010)	\$ 2,332,181
\$ 3,907,746	\$ 1,151,578	\$ (1,118,037)	\$ (311,635)	\$ 2,478,074
\$ 4,103,133	\$ 1,186,125	\$ (1,151,578)	\$ (319,890)	\$ 2,631,665
\$ 4,308,290	\$ 1,221,709	\$ (1,186,125)	\$ (328,271)	\$ 2,793,894
\$ 4,523,705	\$ 1,258,360	\$ (1,221,709)	\$ (337,300)	\$ 2,964,696
\$ 4,749,890	\$ 1,296,111	\$ (1,258,360)	\$ (346,726)	\$ 3,144,803
\$ 4,987,384	\$ 1,334,994	\$ (1,296,111)	\$ (357,314)	\$ 3,333,960
\$ 5,236,754	\$ 1,375,044	\$ (1,334,994)	\$ (367,538)	\$ 3,534,221
\$ 84,526,824	\$ 28,876,517	\$ (26,951,473)	\$ (8,034,568)	\$ 49,540,783

COMBINED PILOT - SCHEDULE

<u>Pledged PILOT</u>	<u>Unpledged PILOT</u>	<u>Total PILOT</u>
\$ -	\$ -	
\$ -	\$ -	
\$ -	\$ -	
\$ 3,377,750	\$ 1,272,250	\$ 4,650,000
\$ 3,431,000	\$ 1,335,863	\$ 4,766,863
\$ 3,434,750	\$ 1,402,656	\$ 4,837,406
\$ 3,431,250	\$ 1,472,788	\$ 4,904,038
\$ 3,435,750	\$ 1,546,428	\$ 4,982,178
\$ 3,432,750	\$ 1,623,749	\$ 5,056,499
\$ 3,432,500	\$ 1,704,937	\$ 5,137,437
\$ 3,434,750	\$ 1,790,184	\$ 5,224,934
\$ 3,434,250	\$ 1,879,693	\$ 5,313,943
\$ 3,436,000	\$ 1,973,677	\$ 5,409,677
\$ 3,434,750	\$ 2,072,361	\$ 5,507,111
\$ 3,435,500	\$ 2,175,979	\$ 5,611,479
\$ 3,438,000	\$ 2,284,778	\$ 5,722,778
\$ 3,437,000	\$ 2,399,017	\$ 5,836,017
\$ 3,437,500	\$ 2,518,968	\$ 5,956,468
\$ 3,439,250	\$ 2,644,916	\$ 6,084,166
\$ 3,442,000	\$ 2,777,162	\$ 6,219,162
\$ 3,440,500	\$ 2,916,020	\$ 6,356,520
\$ 3,439,750	\$ 3,061,821	\$ 6,501,571
\$ 3,439,500	\$ 3,214,912	\$ 6,654,412
\$ 3,439,500	\$ 3,375,658	\$ 6,815,158
\$ 3,444,500	\$ 3,544,441	\$ 6,988,941
\$ 3,444,000	\$ 3,721,663	\$ 7,165,663
\$ 3,443,000	\$ 3,907,746	\$ 7,350,746
\$ 3,446,250	\$ 4,103,133	\$ 7,549,383
\$ 3,443,250	\$ 4,308,290	\$ 7,751,540
\$ 3,444,000	\$ 4,523,705	\$ 7,967,705
\$ 3,443,000	\$ 4,749,890	\$ 8,192,890
\$ 3,455,000	\$ 4,987,384	\$ 8,442,384
\$ 3,449,000	\$ 5,236,754	\$ 8,685,754
\$ 103,116,000	\$ 84,526,824	\$ 187,642,824