



State of New Jersey Local Government Services

Year: **2015** Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Municode: 1311

Adopted

Website: eatontownnj.com

Filename: 1311_fba_2015.xlsm

Phone Number:

732-389-7600

Mailing Address:

47 Broad Street

Email the UFB if not using Outlook

Municipality: Eatontown

State: NJ

Zip: 07724

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis	J	Connelly	12/31/2018	mayor@eatontownnj.com

Chief Administrative Officer

George	S	Jackson		admin@eatontownnj.com
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Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
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Municipal Clerk

Karen	R	Siano		clerk@eatontownnj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2015	atalerico@eatontownnj.com
Donna		Mazzella-Diedrichsen	12/31/2017	ddiedrichsen@eatontownnj.com
Janice		Kroposky	12/31/2015	jkroposky@eatontownnj.com
Kevin	L	Gonzalez	12/31/2016	kgonzalez@eatontownnj.com
Mark	W	Regan	12/31/2017	mregan@eatontownnj.com
Richard	J	Robinson	12/31/2016	rrobinson@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.789	\$15,917,722.00	34.97%	\$2,584.36
Municipal Library	0.017	\$352,078.56	0.77%	\$55.68
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.736	\$14,851,566.00	32.62%	\$2,410.76
Regional School District	0.420	\$8,478,205.00	18.62%	\$1,375.70
County Purposes	0.273	\$5,514,011.28	12.11%	\$894.21
County Library			0.00%	\$0.00
County Board of Health	0.006	\$110,330.46	0.24%	\$19.65
County Open Space	0.015	\$299,966.99	0.66%	\$49.13
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.256	\$45,523,880.29	100.00%	\$7,389.49

Total Taxable Valuation as of October 1, 2014 \$2,091,909,634.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$327,548.43

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.789	0.789	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$15,917,722.00	\$16,505,167.00	3.69%	\$587,445.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,584.36	\$2,584.36	0.00%	\$0.00

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$16,505,167.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,148,597.00
Regional School District	ESTIMATED	\$8,647,769.00
County Purposes	ESTIMATED	\$6,401,915.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$46,703,448.00
Revenue Anticipated, Excluding Tax Levy		7,338,258.00
Budget Appropriations, before Reserve for Uncollected Taxes		22,146,125.00
Total Non-Municipal Tax Levy		\$30,198,281.00
Amount to be Raised by Taxes - Before RUT		\$45,006,148.00
Reserve for Uncollected Taxes (RUT)		\$1,695,261.15
Total Amount to be Raised by Taxes		\$46,701,409.15
% of Tax Collections used to Calculate RUT		96.37%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		44,577,984.00
Total Tax Levy, CY 2014		45,610,277.00
% of Taxes Collected, CY 2014		97.74%
Delinquent Taxes - December 31, 2014		\$544,823.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus												
08	Local Revenue	0.00%	\$0.00	\$2,550,000.00	\$2,550,000.00	\$2,550,000.00							
09	State Aid (without offsetting appropriation)	-0.04%	(\$457.00)	\$1,104,860.00	\$1,104,403.00	\$1,104,403.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
	Special Revenue Items w/ Prior Written Consent	0.00%	\$0.00	\$420,789.00	\$420,789.00	\$420,789.00							
11	Shared Services Agreements												
08	Additional Revenue Offset by Appropriations	-28.61%	(\$1,603.00)	\$5,603.00	\$4,000.00	\$4,000.00							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-64.80%	(\$469,661.00)	\$724,754.00	\$255,093.00	\$255,093.00							
15	Receipts from Delinquent Taxes	-0.15%	(\$1,839.00)	\$1,201,282.00	\$1,199,443.00	\$1,199,443.00							
	Amount to be raised by taxation	40.51%	\$98,000.00	\$241,915.00	\$339,915.00	\$339,915.00							
07	Local Tax for Municipal Purposes												
07	Minimum Library Tax	-1.61%	(\$269,990.00)	\$16,775,157.00	\$16,505,167.00	\$16,505,167.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.64%	(\$645,550.00)	\$24,488,975.00	\$23,843,425.00	\$23,843,425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	10.00	2.00	4.47%	\$79,940.00	\$1,790,307.00	\$1,870,247.00	\$1,573,607.00								
21 Land-Use Administration	2.00	1.00	10.98%	\$18,400.00	\$167,525.00	\$185,925.00	\$185,925.00	\$296,640.00							
22 Uniform Construction Code	4.00	4.00	1.70%	\$7,408.00	\$434,832.00	\$442,240.00	\$442,240.00								
23 Insurance			0.72%	\$31,136.00	\$4,308,660.00	\$4,339,796.00	\$4,339,796.00								
25 Public Safety	46.00	9.00	2.23%	\$131,069.00	\$5,869,532.00	\$6,000,601.00	\$6,000,601.00								
26 Public Works	20.00	5.00	1.43%	\$33,840.00	\$2,360,920.00	\$2,394,760.00	\$2,394,760.00								
27 Health and Human Services			10.58%	\$1,868.00	\$17,657.00	\$19,525.00	\$19,525.00								
28 Parks and Recreation	12.00	35.00	2.89%	\$32,070.00	\$1,110,350.00	\$1,142,420.00	\$1,142,420.00								
29 Education (including Library)		5.00	-2.90%	(\$2,200.00)	\$75,804.00	\$73,604.00	\$73,604.00								
30 Unclassified			-76.98%	(\$678,836.00)	\$881,786.00	\$202,950.00	\$202,950.00								
31 Utilities and Bulk Purchases			-1.88%	(\$14,600.00)	\$774,600.00	\$760,000.00	\$760,000.00								
32 Landfill / Solid Waste Disposal			3.35%	\$11,500.00	\$343,300.00	\$354,800.00	\$354,800.00								
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36 Statutory Expenditures			6.37%	\$113,816.00	\$1,786,641.00	\$1,900,457.00	\$1,900,457.00								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			24.04%	\$25,000.00	\$104,000.00	\$129,000.00	\$129,000.00								
43 Court and Public Defender		1.00	36.85%	\$20,450.00	\$55,500.00	\$75,950.00	\$75,950.00								
44 Capital			34.05%	\$32,350.00	\$95,000.00	\$127,350.00	\$127,350.00								
45 Debt			13.91%	\$253,800.00	\$1,824,700.00	\$2,078,500.00	\$2,078,500.00								
46 Deferred Charges			43.51%	\$13,340.00	\$30,660.00	\$44,000.00	\$44,000.00								
48 Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			-6.44%	(\$116,880.00)	\$1,814,180.00	\$1,697,300.00	\$1,697,300.00								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	94.00	62.00	-0.03%	(\$6,529.00)	\$23,849,954.00	\$23,843,425.00	\$23,546,785.00	\$296,640.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	261	\$32,806,400.00	1.62%
2 Residential	2,907	\$870,910,300.00	43.03%
3A/3B Farm	8	\$393,400.00	0.02%
4A Commercial	200	\$768,766,000.00	37.98%
4B Industrial	44	\$180,816,400.00	8.93%
4C Apartments	24	\$163,909,800.00	8.10%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	1	\$6,412,287.00	0.32%
Total	3,445	\$2,024,014,587.00	100.00%

Average Ratio (%), Assessed to True Value	98.51%
Equalized Valuation, Taxable Properties	\$2,054,628,552.43

Total # of property tax appeals filed in 2014	County Tax Board	58.00
	State Tax Court	47.00
Number of 2014 County Tax Board decisions appealed to Tax Court		14.00
Number of pending property tax appeals in State Tax Court		36.00

Amount paid out by municipality for tax appeals in 2014

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$18,513,500.00	4.51%
15B Other Schools	3	\$6,726,100.00	1.64%
15C Public Property	127	\$63,170,600.00	15.40%
15D Church and Charities	17	\$18,625,000.00	4.54%
15E Cemeteries & Graveyards	4	\$2,249,100.00	0.55%
15F Other Exempt	48	\$300,867,300.00	73.36%

Total	202	\$410,151,600.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 5.54%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	16		\$284,500.00	\$6,418.32
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	16	0.00	284,500.00	6,418.32

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	142,520.00	\$71,260.00	\$63,625.00			\$7,635.00
Supervisory Staff (Department Heads & Managers)	10.00		2,276,062.00	\$1,138,031.00	\$947,110.00		\$96,210.00	\$94,711.00
Police Officers (Including Superior Officers)	37.00		11,270,762.00	\$5,635,381.00	\$4,341,875.00	\$145,000.00	\$497,225.00	\$651,281.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	40.00		6,650,210.00	\$3,325,105.00	\$2,279,550.00	\$55,375.00	\$762,225.00	\$227,955.00
All Other Non-Union Employees not listed above	9.00	5.00	3,697,856.00	\$1,848,928.00	\$1,263,525.00		\$459,050.00	\$126,353.00
Totals	96.00	12.00	24,037,410.00	\$12,018,705.00	\$8,895,685.00	\$200,375.00	\$1,814,710.00	\$1,107,935.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	32.00	\$11,425.00	\$365,600.00
Parent & Child	6.00	\$18,825.00	\$112,950.00
Employee & Spouse (or Partner)	14.00	\$22,725.00	\$318,150.00
Family	38.00	\$30,850.00	\$1,172,300.00
Employee Cost Sharing Contribution (enter as negative -)			(\$416,675.00)
Subtotal	90.00	\$83,825.00	\$1,552,325.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	12	\$6,625.00	\$79,500.00
Parent & Child	3	\$16,450.00	\$49,350.00
Employee & Spouse (or Partner)	19	\$19,665.00	\$373,635.00
Family	10	\$31,550.00	\$315,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$17,212.00)
Subtotal	44.00	\$74,290.00	\$800,773.00
GRAND TOTAL	134.00	\$158,115.00	\$2,353,098.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes
yes

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget				2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$23,150,000.00	\$23,150,000.00	\$0.00	Utility Fund - Principal						
Regional School Debt	\$2,266,965.81	\$2,266,965.81	\$0.00	Utility Fund - Interest						
Utility Fund Debt				Bond Anticipation Notes - Principal						
0			\$0.00	Bond Anticipation Notes - Interest	\$11,400.00					
0			\$0.00	Bonds - Principal	\$1,186,000.00	\$1,232,000.00	\$1,282,000.00	\$7,506,000.00		
0			\$0.00	Bonds - Interest	\$510,000.00	\$466,544.00	\$415,644.00	\$1,442,483.00		
0			\$0.00	Loans & Other Debt - Principal	\$341,300.00	\$123,800.00	\$130,000.00			
0			\$0.00	Loans & Other Debt - Interest	\$29,800.00	\$12,690.00	\$6,500.00			
0			\$0.00	Total	\$2,078,500.00	\$1,835,034.00	\$1,834,144.00	\$8,948,483.00		
Municipal Purposes				Total Principal	\$1,527,300.00	\$1,355,800.00	\$1,412,000.00	\$7,506,000.00		
Debt Authorized	\$2,949,954.00	\$2,949,954.00	\$0.00	Total Interest	\$551,200.00	\$479,234.00	\$422,144.00	\$1,442,483.00		
Notes Outstanding	\$3,193,003.68	\$3,193,003.68	\$0.00	% of Total Current Year Budget	8.72%					
Bonds Outstanding	\$11,206,000.00		\$11,206,000.00	Description						
Loans and Other Debt	\$3,193,003.68	\$3,193,003.68	\$0.00	Debt Not Listed Above						
Total (Current Year)	\$45,958,927.17	\$34,752,927.17	\$11,206,000.00	Total Guarantees - Governmental	\$252,131,000.00	\$249,881.00	\$252,631.00	\$2,760,509.00		
Population (2010 census)	12,709			Total Guarantees - Other						
Per Capita Gross Debt	\$3,616.25			Total Capital/Equipment Leases						
Per Capita Net Debt	\$881.74			Total Other						
3 Yr. Average Property Valuation	\$2,049,197,113.33			Bond Rating						
Net Debt as % of 3 Year Avg Property Valuation	0.55%			Rating						
				Year of Last Rating						
				Mark "X" if Municipality has no bond rating						
				X						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

1. Name of the authority or fire district that serves your municipality
 2. Address of the authority or fire district
 3. Phone number of the authority or fire district
 4. E-mail address of the authority or fire district
 5. Website of the authority or fire district
 6. Name of the authority or fire district representative
 7. Title of the authority or fire district representative
 8. Date of the meeting
 9. Name of the municipality representative
 10. Title of the municipality representative
 11. Date of the meeting
 12. Name of the municipality representative
 13. Title of the municipality representative
 14. Date of the meeting
 15. Name of the municipality representative
 16. Title of the municipality representative
 17. Date of the meeting
 18. Name of the municipality representative
 19. Title of the municipality representative
 20. Date of the meeting

(Press ALT-Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes
