



State of New Jersey Local Government Services

Year: **2015** Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Municode: 1311

Adopted

Website: eatontownnj.com

Filename: 1311_fba_2015.xlsx

Phone Number:

732-389-7600

Mailing Address:

47 Broad Street

Email the UFB if not using Outlook

Municipality: Eatontown State: NJ Zip: 07724

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis	J	Connelly	12/31/2018	mayor@eatontownnj.com

Chief Administrative Officer

George	S	Jackson		admin@eatontownnj.com
--------	---	---------	--	-----------------------

Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
------	--	--------	--	-------------------------

Municipal Clerk

Karen	R	Siano		clerk@eatontownnj.com
-------	---	-------	--	-----------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2015	atalerico@eatontownnj.com
Donna		Mazzella-Diedrichsen	12/31/2017	ddiedrichsen@eatontownnj.com
Janice		Kroposky	12/31/2015	jkroposky@eatontownnj.com
Kevin	L	Gonzalez	12/31/2016	kgonzalez@eatontownnj.com
Mark	W	Regan	12/31/2017	mregan@eatontownnj.com
Richard	J	Robinson	12/31/2016	rrobinson@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>		
Municipal Purpose Tax	0.789	\$15,917,722.00	34.97%	\$2,584.36	Municipal Purpose Tax	ACTUAL	\$16,505,167.00
Municipal Library	0.017	\$352,078.56	0.77%	\$55.68	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.736	\$14,851,566.00	32.62%	\$2,410.76	Local School District	ESTIMATED	\$15,148,597.00
Regional School District	0.420	\$8,478,205.00	18.62%	\$1,375.70	Regional School District	ESTIMATED	\$8,647,769.00
County Purposes	0.273	\$5,514,011.28	12.11%	\$894.21	County Purposes	ESTIMATED	\$6,401,915.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.006	\$110,330.46	0.24%	\$19.65	County Board of Health		
County Open Space	0.015	\$299,966.99	0.66%	\$49.13	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	2.256	\$45,523,880.29	100.00%	\$7,389.49	Total ESTIMATED amount to be raised by taxes		\$46,703,448.00
Total Taxable Valuation as of (To be used to calculate the current year tax rate)	October 1, 2014	\$2,091,909,634.00			Revenue Anticipated, Excluding Tax Levy		7,338,258.00
Current Year Average Residential Assessment		\$327,548.43			Budget Appropriations, before Reserve for Uncollected Taxes		22,146,125.00
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy		\$30,198,281.00
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT		\$45,006,148.00
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT)		\$1,695,261.15
0.789	0.789	0.00%			Total Amount to be Raised by Taxes		\$46,701,409.15
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		96.37%
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$15,917,722.00	\$16,505,167.00	3.69%	\$587,445.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2014		44,577,984.00
\$2,584.36	\$2,584.36	0.00%	\$0.00		Total Tax Levy, CY 2014		45,610,277.00
					% of Taxes Collected, CY 2014		97.74%
					Delinquent Taxes - December 31, 2014		\$544,823.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$2,550,000.00	\$2,550,000.00	\$2,550,000.00							
08	Local Revenue	-0.04%	(\$457.00)	\$1,104,860.00	\$1,104,403.00	\$1,104,403.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$420,789.00	\$420,789.00	\$420,789.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-28.61%	(\$1,603.00)	\$5,603.00	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-64.80%	(\$469,661.00)	\$724,754.00	\$255,093.00	\$255,093.00							
08	Other Special Items	-0.15%	(\$1,839.00)	\$1,201,282.00	\$1,199,443.00	\$1,199,443.00							
15	Receipts from Delinquent Taxes	40.51%	\$98,000.00	\$241,915.00	\$339,915.00	\$339,915.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-1.61%	(\$269,990.00)	\$16,775,157.00	\$16,505,167.00	\$16,505,167.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.64%	(\$645,550.00)	\$24,488,975.00	\$23,843,425.00	\$23,843,425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility						
20 General Government	10.00	2.00	4.47%	\$79,940.00	\$1,790,307.00	\$1,870,247.00	\$1,573,607.00	\$296,640.00								
21 Land-Use Administration	2.00	1.00	10.98%	\$18,400.00	\$167,525.00	\$185,925.00	\$185,925.00									
22 Uniform Construction Code	4.00	4.00	1.70%	\$7,408.00	\$434,832.00	\$442,240.00	\$442,240.00									
23 Insurance			0.72%	\$31,136.00	\$4,308,660.00	\$4,339,796.00	\$4,339,796.00									
25 Public Safety	46.00	9.00	2.23%	\$131,069.00	\$5,869,532.00	\$6,000,601.00	\$6,000,601.00									
26 Public Works	20.00	5.00	1.43%	\$33,840.00	\$2,360,920.00	\$2,394,760.00	\$2,394,760.00									
27 Health and Human Services			10.58%	\$1,868.00	\$17,657.00	\$19,525.00	\$19,525.00									
28 Parks and Recreation	12.00	35.00	2.89%	\$32,070.00	\$1,110,350.00	\$1,142,420.00	\$1,142,420.00									
29 Education (including Library)		5.00	-2.90%	(\$2,200.00)	\$75,804.00	\$73,604.00	\$73,604.00									
30 Unclassified			-76.98%	(\$678,836.00)	\$881,786.00	\$202,950.00	\$202,950.00									
31 Utilities and Bulk Purchases			-1.88%	(\$14,600.00)	\$774,600.00	\$760,000.00	\$760,000.00									
32 Landfill / Solid Waste Disposal			3.35%	\$11,500.00	\$343,300.00	\$354,800.00	\$354,800.00									
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00									
36 Statutory Expenditures			6.37%	\$113,816.00	\$1,786,641.00	\$1,900,457.00	\$1,900,457.00									
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42 Shared Services			24.04%	\$25,000.00	\$104,000.00	\$129,000.00	\$129,000.00									
43 Court and Public Defender		1.00	36.85%	\$20,450.00	\$55,500.00	\$75,950.00	\$75,950.00									
44 Capital			34.05%	\$32,350.00	\$95,000.00	\$127,350.00	\$127,350.00									
45 Debt			13.91%	\$253,800.00	\$1,824,700.00	\$2,078,500.00	\$2,078,500.00									
46 Deferred Charges			43.51%	\$13,340.00	\$30,660.00	\$44,000.00	\$44,000.00									
48 Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50 Reserve for Uncollected Taxes			-6.44%	(\$116,880.00)	\$1,814,180.00	\$1,697,300.00	\$1,697,300.00									
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	94.00	62.00	-0.03%	(\$6,529.00)	\$23,849,954.00	\$23,843,425.00	\$23,546,785.00	\$296,640.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<input checked="" type="checkbox"/>				Improvements to Wolcott Park	\$42,350.00	The current year appropriation represents an expected non recurring expenditure for improvements to wolcott Park

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	261	\$32,806,400.00	1.62%
2 Residential	2,907	\$870,910,300.00	43.03%
3A/3B Farm	8	\$393,400.00	0.02%
4A Commercial	200	\$768,766,000.00	37.98%
4B Industrial	44	\$180,816,400.00	8.93%
4C Apartments	24	\$163,909,800.00	8.10%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	1	\$6,412,287.00	0.32%
Total	3,445	\$2,024,014,587.00	100.00%

Average Ratio (%), Assessed to True Value

98.51%

Equalized Valuation, Taxable Properties

\$2,054,628,552.43

Total # of property tax appeals filed in 2014

County Tax Board

58.00

State Tax Court

47.00

Number of 2014 County Tax Board decisions appealed to Tax Court

14.00

Number of pending property tax appeals in State Tax Court

36.00

Amount paid out by municipality for tax appeals in 2014

County Tax Board

58.00

State Tax Court

47.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT		Taxes if Billed in Full 2014 Total Tax Rate
		Billing/Revenue	Assessed Value	
G Commercial/Industrial Exemption				
I Dwelling Exemption	16		\$284,500.00	\$6,418.32
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	16	0.00	284,500.00	6,418.32

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$18,513,500.00	4.51%
15B Other Schools	3	\$6,726,100.00	1.64%
15C Public Property	127	\$63,170,600.00	15.40%
15D Church and Charities	17	\$18,625,000.00	4.54%
15E Cemeteries & Graveyards	4	\$2,249,100.00	0.55%
15F Other Exempt	48	\$300,867,300.00	73.36%
Total	202	\$410,151,600.00	100.00%

Percentage of Exempt vs.

Non-Exempt Properties

5.54%

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			2014 Total Tax Rate
		PILOT Billing	Assessed Value	2014 Total Tax Rate	
Senior Housing in Lieu of Taxes	Other	\$143,950.00	\$16,195,000.00	\$365,359.20	
Affordable Housing Alliance	Aff. Housing	\$60,053.00	\$4,292,900.00	\$96,847.82	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			2014 Total Tax Rate
		PILOT Billing	Assessed Value	2014 Total Tax Rate	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			2014 Total Tax Rate
		PILOT Billing	Assessed Value	2014 Total Tax Rate	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Taxes if Billed In Full			2014 Total Tax Rate
		PILOT Billing	Assessed Value	2014 Total Tax Rate	

Total Long Term Exemptions - Column Total

Mark "X" if Grand Total

204,003.00

20,487,900.00

462,207.02

Total Long Term Exemptions - Column Total

\$0.00

\$0.00

\$0.00

Total Long Term Exemptions - Column Total

\$0.00

\$0.00

\$0.00

Total Long Term Exemptions - Column Total

\$0.00

\$0.00

\$0.00

Total Long Term Exemptions - GRAND TOTAL

\$204,003.00

\$20,487,900.00

\$462,207.02

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	142,520.00	\$71,260.00	\$63,625.00			\$7,635.00
Supervisory Staff (Department Heads & Managers)	10.00		2,276,062.00	\$1,138,031.00	\$947,110.00		\$96,210.00	\$94,711.00
Police Officers (Including Superior Officers)	37.00		11,270,762.00	\$5,635,381.00	\$4,341,875.00	\$145,000.00	\$497,225.00	\$651,281.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	40.00		6,650,210.00	\$3,325,105.00	\$2,279,550.00	\$55,375.00	\$762,225.00	\$227,955.00
All Other Non-Union Employees not listed above	9.00	5.00	3,697,856.00	\$1,848,928.00	\$1,263,525.00		\$459,050.00	\$126,353.00
Totals	96.00	12.00	24,037,410.00	\$12,018,705.00	\$8,895,685.00	\$200,375.00	\$1,814,710.00	\$1,107,935.00

Is the Local Government required to comply with NJSA 11A (**Civil Service**)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	32.00	\$11,425.00	\$365,600.00
Parent & Child	6.00	\$18,825.00	\$112,950.00
Employee & Spouse (or Partner)	14.00	\$22,725.00	\$318,150.00
Family	38.00	\$30,850.00	\$1,172,300.00
Employee Cost Sharing Contribution (enter as negative -)			(\$416,675.00)
Subtotal	90.00	\$83,825.00	\$1,552,325.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	12	\$6,625.00	\$79,500.00
Parent & Child	3	\$16,450.00	\$49,350.00
Employee & Spouse (or Partner)	19	\$19,665.00	\$373,635.00
Family	10	\$31,550.00	\$315,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$17,212.00)
Subtotal	44.00	\$74,290.00	\$800,773.00
GRAND TOTAL	134.00	\$158,115.00	\$2,353,098.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

list of all authorities and fire districts that serve your municipality

(Press ALT-Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes
