



State of New Jersey Local Government Services

Year: 2017 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Introduced

Municode: 1311

Filename: 1311_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality:

State: NJ

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis	J	Connelly	12/31/2018	mayor@eatontownnj.com

Chief Administrative Officer

George	S	Jackson		admin@eatontownnj.com
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Chief Financial Officer

Dena	M	Amodea		damodea@eatontownnj.com
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Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
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Registered Municipal Accountant

Robert	S	Oliwa		roliwa@oliwacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2018	atalerico@eatontownnj.com
Mark	W	Regan	12/31/2017	mregan@eatontownnj.com
Donna		Mazzella-diedrichsen	12/31/2017	ddiedrichsen@eatontownnj.com
Virginia	M	East	12/31/2018	veast@eatontownnj.com
Albert		Baginsky	12/31/2019	abaginsky@eatontownnj.com
Patricia		May	12/31/2019	pmay@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2017 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.789	\$17,129,572.00	36.15%	\$2,600.69	Municipal Purpose Tax	ACTUAL	\$17,537,796.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.732	\$15,897,138.00	33.55%	\$2,412.81	Local School District	ESTIMATED	\$16,215,080.76
Regional School District	0.391	\$8,487,748.00	17.91%	\$1,288.81	Regional School District	ESTIMATED	\$8,657,502.96
County Purposes	0.236	\$5,122,675.40	10.81%	\$777.90	County Purposes	ESTIMATED	\$5,989,930.97
County Library	0.016	\$352,096.03	0.74%	\$52.74	County Library		
County Board of Health	0.005	\$103,227.49	0.22%	\$16.48	County Board of Health		
County Open Space	0.014	\$294,482.42	0.62%	\$46.15	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.183	\$47,386,939.34	100.00%	\$7,195.58	Total ESTIMATED amount to be raised by taxes		\$48,400,310.69
Total Taxable Valuation as of October 1, 2016 \$2,171,048,361.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy		7,434,719.29
Current Year Average Residential Assessment \$329,619.00					Budget Appropriations, before Reserve for Uncollected Taxes		23,336,915.29
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy		\$30,862,514.69
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT		\$46,764,710.69
Prior Year	0.789	0.789	0.00%		Reserve for Uncollected Taxes (RUT)		\$1,635,942.06
Current Year					Total Amount to be Raised by Taxes		\$48,400,652.75
% Change (+/-)					% of Tax Collections used to Calculate RUT		96.62%
Comparison - Municipal Purposes Tax Levy					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	\$17,129,572.00	\$17,537,796.00	2.38%	\$408,224.00			
Current Year							
% Change (+/-)							
\$ Change (+/-)							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Tax Collections - ACTUAL as of Prior Year		
Prior Year	\$2,600.69	\$2,600.69	0.00%	\$0.00	Total Tax Revenue, Collections CY 2016		46,564,693.00
Current Year					Total Tax Levy, CY 2016		47,603,417.00
% Change (+/-)					% of Taxes Collected, CY 2016		97.82%
\$ Change (+/-)					Delinquent Taxes - December 31, 2016		\$494,472.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	3.77%	\$100,000.00	\$2,650,000.00	\$2,750,000.00	\$2,750,000.00							
08	Local Revenue	-0.26%	(\$2,797.00)	\$1,091,797.00	\$1,089,000.00	\$1,089,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
08	Uniform Construction Code Fees	-0.20%	(\$956.00)	\$478,956.00	\$478,000.00	\$478,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-15.08%	(\$888.00)	\$5,888.00	\$5,000.00	\$5,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-53.84%	(\$124,384.71)	\$231,033.00	\$106,648.29	\$106,648.29							
08	Other Special Items	2.99%	\$34,552.00	\$1,156,904.00	\$1,191,456.00	\$1,191,456.00							
15	Receipts from Delinquent Taxes	-46.06%	(\$298,826.00)	\$648,826.00	\$350,000.00	\$350,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.01%	(\$360,182.00)	\$17,897,978.00	\$17,537,796.00	\$17,537,796.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.55%	(\$653,481.71)	\$25,625,997.00	\$24,972,515.29	\$24,972,515.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	16.00	1.00	-0.74%	(\$12,097.00)	\$1,632,686.00	\$1,620,589.00	\$1,620,589.00								
21 Land-Use Administration	1.00	2.00	28.83%	\$54,210.00	\$187,910.00	\$242,120.00	\$242,120.00								
22 Uniform Construction Code	5.00	5.00	3.66%	\$18,037.00	\$492,285.00	\$510,322.00	\$510,322.00								
23 Insurance			-7.39%	(\$344,525.00)	\$4,661,200.00	\$4,316,675.00	\$4,316,675.00								
25 Public Safety	46.00	21.00	-0.13%	(\$8,076.00)	\$6,246,868.00	\$6,238,792.00	\$6,238,792.00								
26 Public Works	18.00	9.00	33.40%	\$992,518.29	\$2,971,860.00	\$3,964,378.29	\$3,881,730.00	\$82,648.29							
27 Health and Human Services			34.55%	\$7,100.00	\$20,550.00	\$27,650.00	\$27,650.00								
28 Parks and Recreation	14.00	61.00	-48.54%	(\$555,333.00)	\$1,143,959.00	\$588,626.00	\$564,626.00	\$24,000.00							
29 Education (including Library)		6.00	9.66%	\$7,448.00	\$77,104.00	\$84,552.00	\$84,552.00								
30 Unclassified			3.94%	\$10,980.00	\$278,350.00	\$289,330.00	\$267,330.00	\$22,000.00							
31 Utilities and Built Purchases			-35.35%	(\$279,350.00)	\$790,150.00	\$510,800.00	\$510,800.00								
32 Landfill / Solid Waste Disposal			0.00%	\$0.00	\$361,600.00	\$361,600.00	\$361,600.00								
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36 Statutory Expenditures			6.16%	\$126,853.00	\$2,060,418.00	\$2,187,271.00	\$2,187,271.00								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			0.00%	\$0.00	\$132,000.00	\$132,000.00	\$132,000.00								
43 Court and Public Defender	1.00		97.83%	\$97,930.00	\$100,100.00	\$198,030.00	\$198,030.00								
44 Capital			0.00%	\$0.00	\$85,000.00	\$85,000.00	\$85,000.00								
45 Debt			1.77%	\$32,970.00	\$1,860,280.00	\$1,893,250.00	\$1,893,250.00								
46 Deferred Charges			86.20%	\$37,930.00	\$44,000.00	\$81,930.00	\$81,930.00								
48 Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			1.17%	\$18,836.00	\$1,616,764.00	\$1,635,600.00	\$1,635,600.00								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	101.00	105.00	0.83%	\$205,431.29	\$24,767,084.00	\$24,972,515.29	\$24,843,867.00	\$128,648.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	188	\$25,545,000.00	1.18%
2 Residential	2,978	\$981,605,200.00	45.16%
3A/3B Farm	8	\$400,500.00	0.02%
4A Commercial	202	\$770,972,500.00	35.47%
4B Industrial	44	\$191,896,000.00	8.83%
4C Apartments	24	\$193,796,700.00	8.92%
5A/5B Railroad	4	\$2,747,200.00	0.13%
6A/6B Business Personal Property	1	\$6,832,461.00	0.31%
Total	3,449	\$2,173,795,561.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$2,173,795,561.00

Total # of property tax appeals filed in 2016	County Tax Board	127.00
	State Tax Court	66.00
Number of 2016 County Tax Board decisions appealed to Tax Court		16.00
Number of pending property tax appeals in State Tax Court		36.00

Amount paid out by municipality for tax appeals in 2016	
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$19,204,800.00	4.84%
15B Other Schools	3	\$6,464,700.00	1.63%
15C Public Property	125	\$55,276,500.00	13.93%
15D Church and Charities	17	\$19,714,100.00	4.97%
15E Cemeteries & Graveyards	4	\$2,356,900.00	0.59%
15F Other Exempt	48	\$293,731,700.00	74.03%
Total	200	\$396,748,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 18.25%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	18		\$327,300.00	\$7,144.96
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	18	0.00	327,300.00	7,144.96

Long Term Tax Exemptions

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	58,837.04	\$58,837.04				
Supervisory Staff (Department Heads & Managers)	6.00		845,033.11	\$727,792.97	\$14,398.46	\$83,875.64	\$17,241.85	\$1,724.19
Police Officers (Including Superior Officers)	46.00	11.00	5,925,680.68	\$4,945,496.00	\$206,354.00	\$472,762.68	\$261,798.00	\$39,270.00
Fire Fighters (Including Superior Officers)	1.00	2.00	99,579.31	\$92,065.00	\$603.52	\$5,128.95	\$1,549.84	\$232.00
All Other Union Employees not listed above	53.00	12.00	3,002,945.07	\$2,257,169.00	\$191,731.86	\$206,208.86	\$316,214.35	\$31,621.00
All Other Non-Union Employees not listed above		70.00	1,256,758.00	\$1,256,758.00				
Totals	106.00	103.00	11,188,833.21	\$9,338,118.01	\$413,087.84	\$767,976.13	\$596,804.04	\$72,847.19

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	25.00	\$20,372.95	\$509,323.75	30.00	\$12,300.00	\$369,000.00
Parent & Child	5.00	\$6,295.09	\$31,475.45	5.00	\$21,500.00	\$107,500.00
Employee & Spouse (or Partner)	15.00	\$23,526.95	\$352,904.25	14.00	\$22,500.00	\$315,000.00
Family	34.00	\$77,127.43	\$2,622,332.62	35.00	\$33,100.00	\$1,158,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$437,000.00)			(\$437,000.00)
Subtotal	79.00		\$3,079,036.07	84.00		\$1,513,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	23	\$22,915.00	\$527,045.00	12	\$6,500.00	\$78,000.00
Parent & Child	5	\$7,519.30	\$37,596.50	4	\$22,000.00	\$88,000.00
Employee & Spouse (or Partner)	28	\$49,830.73	\$1,395,260.44	19	\$33,000.00	\$627,000.00
Family	14	\$46,999.05	\$657,986.70	12	\$39,000.00	\$468,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$58,649.37)			(\$24,770.00)
Subtotal	70.00		\$2,559,239.27	47.00		\$1,236,230.00
GRAND TOTAL	149.00		\$5,638,275.34	131.00		\$2,749,230.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets
Local School Debt	\$21,200,000.00	\$21,200,000.00	\$0.00			
Regional School Debt	\$1,769,232.11	\$1,769,232.11	\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$8,612,000.00		\$8,612,000.00			
Notes Outstanding	\$2,789,501.80		\$2,789,501.80			
Bonds Outstanding			\$0.00			
Loans and Other Debt	\$2,765,342.40	\$2,765,342.40	\$0.00			
Total (Current Year)	\$37,136,076.31	\$25,734,574.51	\$11,401,501.80			
Population (2010 census)	12,709					
Per Capita Gross Debt	\$2,922.03					
Per Capita Net Debt	\$897.12					
3 Yr. Average Property Valuation	\$1,988,352,556.67					
Net Debt as % of 3 Year Avg Property Valuation	0.57%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest	\$35,000.00					
Bonds - Principal	\$1,282,000.00	\$1,194,000.00	\$1,236,000.00	\$4,900,000.00		
Bonds - Interest	\$406,000.00	\$350,020.00	\$294,750.00	\$737,950.00		
Loans & Other Debt - Principal	\$158,000.00	\$29,000.00	\$31,000.00	\$32,000.00		
Loans & Other Debt - Interest	\$12,250.00	\$4,600.00	\$3,150.00	\$1,600.00		
Total	\$1,893,250.00	\$1,577,620.00	\$1,564,900.00	\$5,671,550.00		
Total Principal	\$1,440,000.00	\$1,223,000.00	\$1,267,000.00	\$4,932,000.00		
Total Interest	\$453,250.00	\$354,620.00	\$297,900.00	\$739,550.00		
% of Total Current Year Budget	7.58%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating	X					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
