

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011

(UNAUDITED)

POPULATION LAST CENSUS 12,709
NET VALUATION TAXABLE 2011 2,117,215,554
MUNICODE 1311

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES – JANUARY 26, 2012

MUNICIPALITIES – FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of EATONTOWN, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

	Date	Examined By:	Preliminary Check
1			
2			

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lesley K. Connolly, am the Chief Financial Officer, License #N-0388, of the Borough of Eatontown, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 
Title: Chief Financial Officer
Address: 47 Broad Street Eatontown, NJ 07724
Phone Number: 732-389-7603
Fax Number: 732-389-9391
Email: Lesley@eatontownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

COPY

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Eatontown as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs

3 Broad Street

Freehold, NJ 07728-1742

Phone Number: 732-780-5106

Email: roliwa@oliwacpas.com

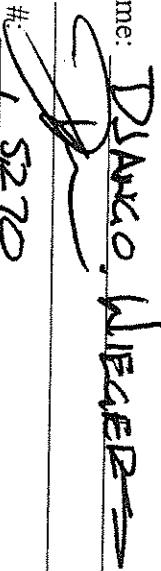
Fax Number: 732-780-5502

Certified by me

This 13 ~~4~~ day of February, 2012

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: DANCO WIEGER
Signature: 
Certificate #: 1,5270
Date: 02/09/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BATNTOWN

Chief Financial Officer: Lesley K. Connolly

Signature: Lesley K. Connolly

Certificate Number: N-6388

Date: 2-15-2012

21-6000544
Federal ID #

Borough of Eatontown
Municipality

Monmouth
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL <u>\$7,000</u>	<u>\$229,247</u>	<u>\$4,412</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

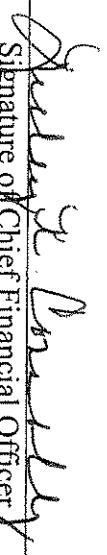
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2-15-2012
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

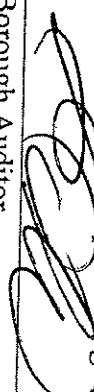
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Eatontown, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheet(s) pertaining only to utilities

Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

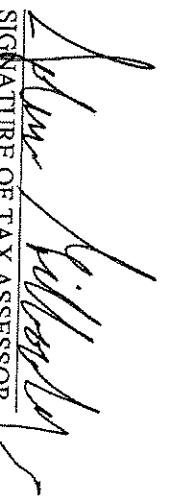
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,086,000,004.



SIGNATURE OF TAX ASSESSOR

EATONTOWN BOROUGH
MUNICIPALITY
MONMOUTH COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled			
	Title of Account	Debit	Credit
Cash		5,740,375.00	
Change Fund		500.00	
Cash Subtotal		5,740,875.00	
Taxes Receivable		652,937.00	
Tax Title Liens Receivable		68,257.00	
Foreclosed Property		201,300.00	
Due from General Capital Fund		342.00	
Due from Federal and State Grant Fund		114,719.00	
Due from Other Trust Fund		8,190.00	
Revenue Accounts Receivable		47,100.00	
Other Receivables		442.00	
Special Emergency Authorization (40A:4-53)		91,980.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		1,206,448.00
Accounts Payable		122,228.00
Prepaid Taxes		139,225.00
Due County for Added and Omitted Taxes		7,632.00
Tax Overpayments		17,110.00
Prepaid Licenses		22,560.00
Local School Tax Payable		57,457.00
Regional School Tax Payable		1.00
DCA Fees Payable		5,723.00
Marriage License Fees Payable		275.00
Due to State of NJ - Senior Citizens and Veterans		45,473.00
Reserve for Tax Appeals	C	122,896.00
		1,747,028.00
Reserve for Receivables		1,093,287.00
Fund Balance		4,085,827.00
		6,926,142.00
		6,926,142.00

(Do not crowd - add additional sheets)

Sheet 3a

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

N/A

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.

**POST CLOSING TRIAL BALANCE—
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

A&T DECEMBER 31 2011

Title of Account	Debit	Credit
Animal Control Fund		
Cash	25,204.00	
Reserve for Expenditures		25,204.00
Payroll Fund	25,204.00	
Cash	1,979.00	
Reserve for Expenditures		1,979.00
Length of Service Awards Program		
Investments	231,731.00	
Reserve for LOSAP		231,731.00
Other Trust Fund		
Cash	2,806,388.00	
Due to Current Fund		8,190.00
Reserve for Other Trust Fund Deposits		2,792,091.00
Surplus	6,107.00	
	2,806,388.00	2,806,388.00

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2010:.....(1) \$11,830.00

X 25%

(2) 2,958.00

Municipal Public Defender Trust Cash Balance December 31, 2011:.....(3) \$17,716.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$ 2,928.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* required under Public Law 1998, C. 256.

Chief Financial Officer: Lesley K. Connolly

Signature:



Certificate #:

N-6388

Date:

9-18-2012

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements and Adjustments	Balance as at Dec. 31, 2011
1. <u>Developer's Escrow</u>	<u>847,109.00</u>	<u>99,833.00</u>	<u>260,007.00</u>	<u>686,935.00</u>
2. <u>Security Deposits</u>	<u>119,388.00</u>	<u>42.00</u>		<u>119,430.00</u>
3. <u>Law Enforcement</u>	<u>6,584.00</u>	<u>1,001.00</u>		<u>6,165.00</u>
4. <u>Unemployment</u>	<u>21,758.00</u>	<u>21,109.00</u>		<u>7,463.00</u>
5. <u>Agency</u>	<u>10,799.00</u>	<u>15,699.00</u>		<u>35,404.00</u>
6. <u>Municipal Alliance</u>	<u>3,834.00</u>	<u>210.00</u>		<u>7,373.00</u>
7. <u>Public Defender</u>	<u>13,871.00</u>	<u>10,845.00</u>		<u>3,065.00</u>
8. <u>Police Outside Employment</u>	<u>121,965.00</u>	<u>805,053.00</u>		<u>96,144.00</u>
9. <u>Recreation Contributions</u>	<u>17,942.00</u>	<u>7,662.00</u>		<u>16,149.00</u>
10. <u>Uniform Fire Safety Penalties</u>	<u>59,609.00</u>	<u>6,922.00</u>		<u>66,531.00</u>
11. <u>Premium on Tax Sale</u>	<u>30,400.00</u>	<u>183,500.00</u>		<u>110,900.00</u>
12. <u>POAA</u>	<u>3,075.00</u>	<u>426.00</u>		<u>3,501.00</u>
13. <u>Fire Contributions</u>	<u>4,922.00</u>	<u>5.00</u>		<u>4,927.00</u>
14. <u>Affordable Housing</u>	<u>1,674,152.00</u>	<u>13,185.00</u>		<u>1,410,932.00</u>
15. <u>Other Contributions</u>	<u>4,582.00</u>			<u>4,582.00</u>
16. <u>Accumulated Absences</u>	<u>115,000.00</u>	<u>10,000.00</u>		<u>125,000.00</u>
17. <u>Historical Museum Donations</u>	<u>4,945.00</u>			<u>4,945.00</u>
18. <u>Eatontown Economic Development Advisory</u>				
<u>Committee Donations</u>	<u>275.00</u>			<u>275.00</u>
19. <u>Recycling</u>	<u>40,469.00</u>	<u>48,557.00</u>		<u>16,909.00</u>
20. <u>Outside Liens</u>	<u>737.00</u>			<u>72,117.00</u>
21. _____				<u>0.00</u>
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
 Totals:	 <u>3,101,416.00</u>	 <u>1,224,049.00</u>	 <u>1,533,374.00</u>	 <u>2,792,091.00</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest on Assessments	Interfund		
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities							
Trust Surplus	43,336.00					43,336.00	0.00
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund- Current Fund	28.00					28.00	0.00
Interfund - General Capital							
Totals	43,364.00					43,364.00	0.00

*Show as red figure.

**TRIAL BALANCE-GENERAL CAPITAL FUND
POST CLOSING**

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash			
	*On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	25,957.00	5,760,971.00	46,553.00	5,740,375.00
Trust-Assessment				
Trust-Animal Control			25,204.00	25,204.00
Trust-Other			2,806,388.00	2,806,388.00
Capital-General			8,494,699.00	8,494,699.00
Total	25,957.00	17,106,757.00	64,069.00	17,068,645.00

*Include Deposits in Transit

** Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 
Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Section N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Realized	Balance Dec. 31, 2011
Municipal Alliance	18,928.00	25,983.00	36,798.00			8,113.00
Handicapped Recreation	2,156.00	10,000.00	10,657.00			1,499.00
NJ Transportation Trust	270,422.00		151,352.00	38,647.00		80,423.00
Clean Communities		23,786.00	20,851.00	2,935.00		
Safe and Secure	15,000.00	53,307.00	56,654.00			11,653.00
Body Armor Fund		6,513.00	6,513.00			
Trails		25,000.00		25,000.00		
Click It or Ticket		4,000.00	4,000.00			
County of Monmouth - Open Space	175,000.00					175,000.00
Justice Assistance	692.00		692.00			
CARS	116,989.00		90,729.00			26,260.00
Community Development Block	3,720.00		3,720.00			
Software Project	2,500.00			2,500.00		
CSIP - Tree Maintenance	7,000.00		7,000.00			
Drunk Driving Enforcement		3,915.00	3,915.00			
Sustainable Jersey Small Grants Program		1,000.00	1,000.00			
Total	612,407.00	153,504.00	393,881.00	69,082.00		302,948.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Sheet 11

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Alcohol Education	4,613.00						4,613.00
Drunk Driving Enforcement	8,998.00		3,915.00		6,638.00		6,275.00
Comcast Technology	50,000.00						50,000.00
Stormwater Regulation	9,927.00					9,927.00	
Trails		30,000.00				30,000.00	
Clean Communities		23,786.00			23,786.00		
Handicapped Recreation		12,000.00			12,000.00		
Body Armor	4,015.00		6,513.00		1,430.00		9,098.00
Municipal Alliance	8,668.00	32,478.00			33,857.00	205.00	7,084.00
Firefighter's Grant	1.00					1.00	
Safe and Secure		90,000.00			90,000.00		
Community Oriented Policing	349.00					349.00	
New Jersey Transportation Trust	266,049.00				106,103.00	106,049.00	53,897.00
Click It or Ticket It			4,000.00		4,000.00		
Sustainable Jersey Small Grants Program			1,000.00				1,000.00
CSIP - Tree Maintenance	7,000.00				7,000.00		

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Received				Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities	1.00							1.00
Body Armor Fund	1.00							1.00
Totals	2.00							2.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011		
School Tax Payable #	85001-00	XXXXXXXXXXXX
School Tax Deferred		1.00
(Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXXXXXX
Levy School Year July 1, 2011 - June 30, 2012		6,930,577.00
Levy Calendar Year 2011		XXXXXXXXXXXX
Paid		14,406,086.00
Balance December 31, 2011		XXXXXXXXXXXX
School Tax Payable #	85003-00	14,076,164.00
School Tax Deferred	85004-00	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)	85004-00	XXXXXXXXXXXX
*Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools	7,203,043.00	21,336,664.00
	21,336,664.00	21,336,664.00

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXXXXXX
2011 Levy	81105-00	XXXXXXXXXXXX
Interest Earned	XXXXXXXXXXXX	
Expended	XXXXXXXXXXXX	
Balance December 31, 2011	85046-00	XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2011		
School Tax Payable#	85031-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2010-2011)		
Levy School Year July 1, 2011-June 30, 2012	85032-00	XXXXXXXXXXXXXX
Levy Calendar Year 2011		
Paid		
Balance December 31, 2011		
School Tax Payable#	85033-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2011-2012)	85034-00	XXXXXXXXXXXXXX
	0.00	0.00

*Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011		
School Tax Payable#	85041-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2010-2011)	85042-00	XXXXXXXXXXXXXX
Levy School Year July 1, 2011-June 30, 2012		4,381,806.00
Levy Calendar Year 2011		8,596,129.00
Paid	8,679,870.00	XXXXXXXXXXXXXX
Balance December 31, 2011	1.00	XXXXXXXXXXXXXX
School Tax Payable#	85043-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2011-2012)	85044-00	4,298,065.00
	12,977,936.00	XXXXXXXXXXXXXX

*Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX
2011 Levy:		
General County	80003-03	XXXXXXXXXX
County Library	80003-04	XXXXXXXXXX
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	360,827.00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX
Paid		
Balance December 31, 2011	6,722,798.00	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added & Omitted Taxes	7,632.00	XXXXXXXXXX
	6,730,430.00	6,730,430.00

SPECIAL DISTRICT TAXES

	N/A	Debit	Credit
Balance January 1, 2011		80003-06	XXXXXXXXXX
2011 Levy: (List Each Type of District Tax Separately - see Footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy		80003-07	XXXXXXXXXX
Paid		80003-08	XXXXXXXXXX
Balance December 31, 2011		80003-09	XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX
State Library Aid Received in 2011	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2011	80004-10	0.00
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXX
State Library Aid Received in 2011	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2011	80004-12	0.00
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A	Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXX
State Library Aid Received in 2011	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2011	80004-14	0.00
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A	Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXX
State Library Aid Received in 2011	80004-08	XXXXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2011	80004-16	0.00
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	2,900,000.00	2,900,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	XXXXXXXXXX	0.00
Miscellaneous Revenue Anticipated:			
Adopted Budget			
Added by N.J.S. 40A:4-87 (List on 17a)			
See attached listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated	80103-	3,968,482.00	4,209,394.00
Receipts from Delinquent Taxes	80104-	750,000.00	1,061,719.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	14,423,337.00	XXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	14,423,337.00	15,468,007.00
		15,428.00	15,428.00
			0.00
Total Miscellaneous Revenue Anticipated	80103-	3,968,482.00	4,209,394.00
Receipts from Delinquent Taxes	80104-	750,000.00	1,061,719.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	14,423,337.00	XXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	14,423,337.00	15,468,007.00
		15,428.00	15,428.00
			0.00
			1,597,301.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation		
Local District School Tax	80109-00	XXXXXXXXXX
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	8,596,129.00
County Taxes	80111-00	6,710,925.00
Due County for Added and Omitted Taxes	80112-00	7,632.00
Special District Taxes	80113-00	-
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	15,468,007.00
*Excess Non-Budget Revenue (See footnote)	80117-00	-
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Jeffrey C. Cenely

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	22,026,391.00
2011 Budget - Adopted by N.J.S. 40A:4-87	80012-02	15,428.00
Appropriated for 2011 (Budget Statement Item 9)	80012-03	22,041,819.00
Appropriated for 2011 by Emergency Appropriations (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	22,041,819.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	22,041,819.00

Deduct Expenditures:

Paid or Charged [Budget Statement Item (L)]	80012-08	18,971,027.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,861,480.00
Reserved	80012-10	1,206,448.00
Total Expenditures	80012-11	22,038,955.00
Unexpended Balances Cancelled (see footnote)	80012-12	2,864.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2011 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXX
Required Collection of Current Taxes	80013-03	XXXXXXX
Payments in Lieu of Taxes on Real Property	80013-04	XXXXXXX
Sale of Municipal Assets		
Unexpended Balances of 2010 Appropriations Reserves	80013-05	XXXXXXX
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXX
MCIA Reserve Cancelled		
Cancelled Appropriated Grant Balances		
Interlocal Receivable Cancelled		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2011	80013-07	11,312,383.00
Balance December 31, 2011	80013-08	XXXXXXX
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09	XXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXX
Interfund Advances Originating in 2011	80013-12	106,885.00
Reserve for Other Receivables		
Cancelled Grants Receivable		
Refund of Revenue		
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,272,962.00
	14,761,961.00	XXXXXXX
	14,761,961.00	14,761,961.00

**SCHEDEULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Insurance Refund	266,275.00
Cable TV	70,510.00
Recycling	69,936.00
FEMA Reimbursement	68,902.00
Recreation Fees	63,784.00
Payment in Lieu of Taxes	55,567.00
Administrative Fees	26,341.00
Police Impound Fees	14,466.00
Police Auction	14,120.00
Other Refunds and Reimbursements	11,544.00
Inspection Fines	9,068.00
Calendar Sales	7,880.00
Senior Citizen Trips	7,095.00
Taxi Licenses	6,129.00
Shared Services	5,689.00
SC/V Admin. Fee	2,172.00
Eatontown Day - Vendor Permits	1,738.00
Election Polling Rental Reimbursement	1,600.00
Mayor Marriage Fees	1,125.00
Interlocal Agreement	1,029.00
Use of Building	925.00
Composting	800.00
Returned Check Fees	588.00
Copies	151.00
Tax Searches	90.00
Unclaimed Bail	18.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	707,542.00

SURPLUS - CURRENT FUND

YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXXXX
2.		3,712,865.00
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXX
4. Amount Appropriated in the Budget - Cash	80014-03	2,900,000.00
5. Amount Appropriated in 2011 Budget - with prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXX
6.	-	XXXXXXXXXXXX
7. Balance December 31, 2011	80014-05	4,085,827.00
	6,985,827.00	6,985,827.00

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,740,375.00
Change Funds	80014-07	500.00
Sub-Total		5,740,875.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,747,028.00
Cash Surplus	80014-09	3,993,847.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	91,980.00
Cash Deficit#	80014-13	
Total Other Assets	80014-14	91,980.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	<u>4,085,827.00</u>

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate	82101-00	44,143,944.00
or		
Abstract of Ratables	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63,12 et. seq.	82103-00	147.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63,1 et. seq.	82104-00	50,035.00
5a Subtotal 2011 Levy		44,194,126.00
5b Reductions due to tax appeals**		-
5c Total 2011 Levy	82106-00	44,194,126.00
6. Transferred to Tax Title Liens	82107-00	5,311.00
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	250,011.00
9. Discount Allowed	82110-00	-
10 Collected in Cash: In 2010	82121-00	98,055.00
In 2011*	82122-00	43,124,058.00
States Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	105,186.00
R.E.A.P. Revenue	82124-00	-
Total To Line 14	82111-00	43,327,299.00
11. Total Credits		43,582,621.00
12. Amount Outstanding December 31, 2011	83120-00	611,505.00
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.04%</u>	
	82112-00	
<i>Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here <input type="checkbox"/> & complete sheet 22a.</i>		
14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		43,327,299.00
Less: Reserve for Tax Appeals Pending		-
State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		<u>43,327,299.00</u>
Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999% #Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include Senior Citizens and Veterans Deductions.		
*Include overpayments applied as part of 2011 collections		
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:4-8-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.		

ACCELERATED TAX SALE/ TAX LEVY SALE

CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L.. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011		
Due from State of New Jersey	xxxxxxxxxxxx	xxxxxxxxxxxx
Due to State of New Jersey		xxxxxxxxxxxx
2. Sr. Citizens Deductions Per Tax Billings	xxxxxxxxxxxx	42,054.00
3. Veterans Deductions Per Tax Billings	14,250.00	xxxxxxxxxxxx
4. Sr. Citizens and Veterans Deductions Allowed by Tax Collector	91,250.00	xxxxxxxxxxxx
5.	750.00	xxxxxxxxxxxx
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxx	1,064.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	xxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxx	108,605.00
10. Adjustments		
11.		
12. Balance December 31, 2011	xxxxxxxxxxxx	xxxxxxxxxxxx
Due from State of New Jersey	xxxxxxxxxxxx	
Due to State of New Jersey	45,473.00	xxxxxxxxxxxx
	151,723.00	151,723.00

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	14,250.00
Line 3	91,250.00
Line 4	750.00
Sub-Total	106,250.00
Less: Line 7	1,064.00
To Item 10, Sheet 22	<u><u>105,186.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
 (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011		XXXXXXX 76,818.00
Taxes Pending Appeals	76,818.00	XXXXXXX XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX XXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX XXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXX XXXXXXX
Reserve for Tax Appeals/2011 Budget Appropriation		XXXXXXX 50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	3,922.00	
Closed to Results of Operations		
(Portion of Appeal won by Municipality, including Interest)	XXXXXXX XXXXXXX	
Balance December 31, 2011		XXXXXXX XXXXXXX
Taxes Pending Appeals*	122,896.00	XXXXXXX XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX XXXXXXX
*Includes State Tax Court and County Board of Taxation	126,818.00	126,818.00
Appeals Not Adjusted by December 31, 2011		

Patricia C. De Ponti

Signature of Tax Collector

T-0892 2-14-12

License #

Date

(to be filed with 2012 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2012 Municipal Budget**

		Year 2012	Year 2011
1. Total General Appropriations for 2012 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015	XXXXXXXXXX	XXXXXXXXXX
2. Local District School Tax	Actual	80016	XXXXXXXXXX
3. Regional School District Tax	Estimate**	80017	XXXXXXXXXX
4. Regional High School Tax	Actual	80025	XXXXXXXXXX
School Budget	Estimate*	80026	XXXXXXXXXX
5. County Tax	Actual	80019	XXXXXXXXXX
6. Special District Taxes	Estimate*	80021	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80022	XXXXXXXXXX
8. Total General Appropriation & Other Taxes	Estimate*	80023	XXXXXXXXXX
9. Less: Total Anticipated Revenues from 2012 in Local Municipal Budget and Other Taxes		80027	XXXXXXXXXX
10. Cash Required from 2012 Taxes to Support Municipal Budget (Item 5)		80028	XXXXXXXXXX
11. Amount of Item 10 Divided by _____ (80024-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06		
Item 12 - Appropriations: Reserve for Uncollected Taxes Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* May not be stated in an amount less than
actual Tax of year 2011

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2012 (Chap
136, P.L. 1978). Consideration must be
given to calendar year calculation

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B] _____

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget
(A - D) _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____ % (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2011		1,166,098.00	XXXXXXXXXXXX
A. Taxes	83102-00	1,011,343.00	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	154,755.00	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX
B. Tax Title Liens		83106-00	XXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX
B. Tax Title Liens		83109-00	XXXXXXXXXXXX
4. Added Taxes		83110-00	XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXX
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX
8. Totals		1,166,098.00	1,166,098.00
9. Balance Brought Down		1,166,098.00	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX
A. Taxes	83116-00	969,911.00	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	91,809.00	XXXXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale		83118-00	XXXXXXXXXXXX
12. 2011 Taxes Transferred to Tax Liens		83119-00	5,311.00 XXXXXXXXXX
13. 2011 Taxes		83123-00	611,505.00 XXXXXXXXXX
14. Balance December 31, 2011		XXXXXXXXXXXX	721,194.00
A. Taxes	83121-00	652,937.00	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	68,257.00	XXXXXXXXXXXX
15 Totals		1,782,914.00	1,782,914.00
16 Percentage of Cash Collections to Adjusted Amount Outstanding (Item #10 divided by Item #9) is:		91.05%	

17 Item #14 multiplied by percentage shown above is:
maximum amount that may be anticipated in 2012.

656,639.57

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

	Debit	Credit
1. Balance January 1, 2011	84101-00	201,300.00
2. Foreclosed or Deeded in 2011		XXXXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXXXX
4. Taxes Receivable	84103-00	
5A.	84104-00	
5B.	84102-00	
6. Adjustment to Assessed Valuation	84105-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
8. Sales		XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXXXX
	201,300.00	201,300.00

CONTRACT SALES

N/A	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXXXX
	0.00	0.00

MORTGAGE SALES

N/A	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2011 \$ (84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 OR N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

		Amount				
		Dec. 31, 2010	Amount in	Amount	Balance	
	Caused By	Per Audit	2011	Resulting	as at	
1.	Emergency Authorization - Municipal*					
2.	Emergency Authorization - Schools					
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

Appropriated

for in Budget

In favor of	On Account of	Amount	of Year 2012
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

80025-00 80026-00

80026-00

Judy K. Connelly
Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13. ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

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		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXXXX	6,740,000.00	
Issued	80033-02	XXXXXXXXXXXX	4,150,000.00	
Paid	80033-03	654,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2011	80033-04	10,236,000.00	XXXXXXXXXXXX	10,890,000.00
		10,890,000.00		

ASSESSMENT SERIAL BONDS
3000-J-A

GENERAL BONDS		
	N/A	
		Debit
Outstanding January 1, 2011	80033-07	XXXXXXXXXXXXXX
Issued	80033-08	XXXXXXXXXXXXXX
Paid	80033-09	XXXXXXXXXXXXXX
Outstanding December 31, 2011	80033-10	
2012 Bond Maturities - Assessment Bonds	80033-11	
2012 Interest on Bonds*	80033-12	
Total "Interest on Bonds - Debt Service" (*Item*)		80033-13

LIST OF BONDS ISSUED IN 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	355,000.00	4,150,000.00	12/29/2011	2.00-5.00%
Total	355,000.00	4,150,000.00	-	-

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

MONITORIAL		LOAN	
N/A		Debit	Credit
Outstanding January 1, 2011	80033-01	XXXXXXX	
Issued	80033-02	XXXXXXX	
Paid	80033-03	XXXXXXX	
Outstanding, December 31, 2011		80033-04	
		0.00	XXXXXXX
2012 Loan Maturities			0.00
2012 Interest on Loans		80033-05	
Total 2012 Debt Service			80033-06

GREEN ACRES LOANS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	208,315.00	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	59,510.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	148,805.00	XXXXXXXXXX	
		208,315.00	208,315.00	
2012 Loan Maturities		80033-11		48,618.00
2012 Interest on Loans		80033-12		2,735.00
Total 2012 Debt Service for GREEN ACRES Loans	80033-13			51,353.00

LIST OF LOANS ISSUED DURING 2011

**SCHEDEULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding	January 1, 2011	80034-01	XXXXXXXXXXXX	
Paid		80034-02		XXXXXXXXXXXX
				XXXXXXXXXXXX
Outstanding	December 31, 2011	80034-03		XXXXXXXXXXXX
2012 Bond Maturities - Term Bonds		80034-04		
2012 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	XXXXXXXXXXXX	
Issued	80034-07	XXXXXXXXXXXX	
Paid	80034-08	XXXXXXXXXXXX	
Outstanding December 31, 2011	80034-09	XXXXXXXXXXXX	
2012 Interest on Bonds*	80034-10		
2012 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	N/A	
2. Special Emergency Notes	80036-	
3. Tax Anticipation Notes	80037-	
4. Interest on Unpaid State and County Taxes	80038-	
5.	80039-	
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

80051-01 80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1. 2003 Various Equipment	198,600.00	97,500.00	8,625.00
2. 2005 Various Equipment	831,900.00	193,000.00	41,600.00
3. 2007 Various Equipment	709,200.00	118,200.00	35,500.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	1,739,700.00	408,700.00	85,725.00

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	Debit	Credit
Balance January 1, 2011			80030-01	XXXXXXX
Received from 2011 Budget Appropriation*			80030-02	XXXXXXX
Received from 2011 Emergency Appropriation*			80030-03	XXXXXXX
Appropriated to Finance Improvement Authorization		80030-04		XXXXXXX
Balance December 31, 2011		80030-05		XXXXXXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FIND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized" explanation must be made part of or attached to this sheet

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	80029-01	XXXXXX
Premium on Sale of Bond Anticipation Notes	XXXXXX	112,587.00
Premium on Sale of Bonds	XXXXXX	625.00
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	112,587.00
Balance December 31, 2011	80029-04	14,626.00
	127,213.00	XXXXXXXXXX
		127,213.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2012
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

Note A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2011 appropriation column

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete.

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A. _____

1. Total Tax Levy for the Year 2011 was _____ \$44,194,126.00
2. Amount of Item 1 Collected in 2011 (*) _____ \$43,327,299.00
3. Seventy (70) percent of Item 1 _____ \$30,935,888.20

(*) Including prepayments and overpayments applied

B.

ANSWER YES OR NO

2. Have payments been made for all bonded obligations or notes due on or before

Give details only of members.

NOTE: If answer to Item B1 is YES, then Item B2 is YES.

Did you live in the year just ended? Answer YES or NO:

5

1. Cash Deficit 2010

2. 4% of 2010 Tax Le

— \$ = 600

S. Causi Debut 2011

4. 4% of 2011 Tax Levy for all purposes:

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1. State Taxes

2. County Taxes

4. Amounts due School Districts for Local School Tax

districts for Local School Tax
_____ \$57,458.00
_____ \$57,458.00