

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 12,709
NET VALUATION TAXABLE 2011 2,117,215,554
MUNICODE 1311

COPY

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2012
MUNICIPALITIES – FEBRUARY 10, 2012


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW
JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH
INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE
DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of EATONTOWN, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

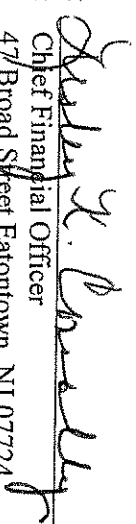
Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lesley K. Connolly, am the Chief Financial Officer, License #N-0388, of the Borough of Eatontown, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 
Title: Chief Financial Officer
Address: 47 Broad Street Eatontown, NJ 07724
Phone Number: 732-389-7603
Fax Number: 732-389-9391
Email: Lesley@eatontownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Eatontown as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-5502

Certified by me

This 13th day of FEBRUARY, 2012

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: DAVID MIEGERS

Signature: 

Certificate #: 5270

Date: 02/16/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000544

Federal ID #

Borough of Eatontown

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$7,000	\$229,247	\$4,412

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

_____ Single Audit

_____ Program Specific Audit

☒ _____ Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Eatontown, County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,086,000.00.


SIGNATURE OF TAX ASSESSOR

EATONTOWN BOROUGH
MUNICIPALITY

MONMOUTH COUNTY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

TRIAL BALANCE - -CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

N/A

[illegible]

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:.....(1) \$11,830.00

	x	25%
(2)		2,958.00


Municipal Public Defender Trust Cash Balance December 31, 2011:.....(3) \$17,716.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victim of Crime of Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$ \$2,928.00

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender required under Public Law 1998, C. 256.

Chief Financial Officer: LESLEY K. EDWARDS

Signature: 

Certificate #: N-6388

Date: 2-18-2012

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report		Balance as at Dec. 31, 2011	
	<u>Receipts</u>	<u>Disbursements and Adjustments</u>	<u>Dec. 31, 2011</u>	
1. <u>Developer's Escrow</u>	847,109.00	260,007.00	686,935.00	
2. <u>Security Deposits</u>	119,388.00	42.00	119,430.00	
3. <u>Law Enforcement</u>	6,584.00	1,001.00	6,165.00	
4. <u>Unemployment</u>	21,758.00	21,109.00	7,463.00	35,404.00
5. <u>Agency</u>	10,799.00	15,699.00	19,125.00	7,373.00
6. <u>Municipal Alliance</u>	3,834.00	210.00	979.00	3,065.00
7. <u>Public Defender</u>	13,871.00	10,845.00	7,000.00	17,716.00
8. <u>Police Outside Employment</u>	121,965.00	805,053.00	830,874.00	96,144.00
9. <u>Recreation Contributions</u>	17,942.00	7,662.00	9,455.00	16,149.00
10. <u>Uniform Fire Safety Penalties</u>	59,609.00	6,922.00		66,531.00
11. <u>Premium on Tax Sale</u>	30,400.00	183,500.00	103,000.00	110,900.00
12. <u>POAA</u>	3,075.00	426.00		3,501.00
13. <u>Fire Contributions</u>	4,922.00	5.00		4,927.00
14. <u>Affordable Housing</u>	1,674,152.00	13,185.00	276,405.00	1,410,932.00
15. <u>Other Contributions</u>	4,582.00			4,582.00
16. <u>Accumulated Absences</u>	115,000.00	10,000.00		125,000.00
17. <u>Historical Museum Donations</u>	4,945.00			4,945.00
18. <u>Eatontown Economic Development Advisory</u>				
<u>Committee Donations</u>	275.00			275.00
19. <u>Recycling</u>	40,469.00	48,557.00	16,909.00	72,117.00
20. <u>Outside Liens</u>	737.00		737.00	0.00
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>3,101,416.00</u>	<u>1,224,049.00</u>	<u>1,533,374.00</u>	<u>2,792,091.00</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest on Assessments	Interfund			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus	43,336.00						43,336.00	0.00
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund- Current Fund	28.00						28.00	0.00
Interfund - General Capital								
Totals	43,364.00						43,364.00	0.00

*Show as red figure.

POST CLOSING **TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	0.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	0.00
Cash	8,494,699.00	
Deferred Charges to Future Taxation		
Funded	10,384,805.00	
Lease Obligations Unfunded	1,739,700.00	
Miscellaneous	2.00	
Due to Current Fund		342.00
General Serial Bonds		10,236,000.00
Green Trust Loans		148,805.00
Lease Obligations		1,739,700.00
Bond Anticipation Notes		4,774,435.00
Improvement Authorizations -		
Funded		3,337,614.00
Reserve to Pay Bonds		362,500.00
Capital Improvement Fund		5,184.00
Capital Surplus		14,626.00
	20,619,206.00	20,619,206.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd) **LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current	
Bank of America	3,483,186.00
NJ Cash Mgt.	2,277,785.00
Capital	
Bank of America	6,189,216.00
TD Bank	405,483.00
NJ Cash Mgt.	1,900,000.00
Animal Control	
Bank of America	25,204.00
Payroll	
Bank of America	19,495.00
Other Trust Fund	
Bank of America	
Miscellaneous Trust	2,036,096.00
Multi Dwelling	91,624.00
Developer's Escrow	626,660.00
Municipal Alliance	3,065.00
Unemployment	35,403.00
Agency	7,374.00
Law Enforcement	6,166.00
	17,106,757.00

Note: Section N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Realized	Balance Dec. 31, 2011
Municipal Alliance	18,928.00	25,983.00	36,798.00			8,113.00
Handicapped Recreation	2,156.00	10,000.00	10,657.00			1,499.00
NJ Transportation Trust	270,422.00		151,352.00	38,647.00		80,423.00
Clean Communities		23,786.00	20,851.00	2,935.00		
Safe and Secure	15,000.00	53,307.00	56,654.00			11,653.00
Body Armor Fund		6,513.00	6,513.00			
Trails		25,000.00		25,000.00		
Click It or Ticket		4,000.00	4,000.00			
County of Monmouth - Open Space	175,000.00					175,000.00
Justice Assistance	692.00		692.00			
CARS	116,989.00		90,729.00			26,260.00
Community Development Block	3,720.00		3,720.00			
Software Project	2,500.00			2,500.00		
CSIP - Tree Maintenance	7,000.00		7,000.00			
Drunk Driving Enforcement		3,915.00	3,915.00			
Sustainable Jersey Small Grants Program		1,000.00	1,000.00			
Total	612,407.00	153,504.00	393,881.00	69,082.00		302,948.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Alcohol Education	4,613.00							4,613.00
Drunk Driving Enforcement	8,998.00		3,915.00		6,638.00			6,275.00
Comcast Technology	50,000.00							50,000.00
Stormwater Regulation	9,927.00					9,927.00		
Trails		30,000.00				30,000.00		
Clean Communities		23,786.00			23,786.00			
Handicapped Recreation		12,000.00			12,000.00			
Body Armor	4,015.00		6,513.00		1,430.00			9,098.00
Municipal Alliance	8,668.00	32,478.00			33,857.00	205.00		7,084.00
Firefighter's Grant	1.00					1.00		
Safe and Secure		90,000.00			90,000.00			
Community Oriented Policing	349.00					349.00		
New Jersey Transportation Trust	266,049.00				106,103.00	106,049.00		53,897.00
Click It or Ticket It			4,000.00		4,000.00			
Sustainable Jersey Small Grants Program			1,000.00					1,000.00
CSIP - Tree Maintenance	7,000.00				7,000.00			

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Sheet 11a

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Open Space	30,000.00							30,000.00
Justice Assistance	692.00				692.00			
Community Development Block	3,720.00				3,720.00			
Software Project	2,500.00					2,500.00		
CARS	26,260.00							26,260.00
County of Monmouth - Open Space	175,000.00				175,000.00			
Totals	597,792.00	188,264.00	15,428.00		464,226.00	149,031.00		188,227.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities	1.00							1.00
Body Armor Fund	1.00							1.00
Totals	2.00							2.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		1.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXXXXXX	6,930,577.00
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	14,406,086.00
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid	14,076,164.00	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	57,457.00	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012)	7,203,043.00	XXXXXXXXXXXX
	21,336,664.00	21,336,664.00

*Not including Type I school debt service, emergency authorizations - schools, transfer to

Board of Education for use of local schools

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
2011 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85031-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy-2010-2011)	XXXXXXXXXXXXXX	
85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2011-2012)		
85034-00		XXXXXXXXXXXXXX
	0.00	0.00

*Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy-2010-2011)	XXXXXXXXXXXXXX	4,381,806.00
85042-00	XXXXXXXXXXXXXX	8,596,129.00
Levy School Year July 1, 2011-June 30, 2012	XXXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXXX	-
Paid	8,679,870.00	XXXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85043-00	1.00	XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy-2011-2012)	85044-00	
	4,298,065.00	XXXXXXXXXXXXXX
	12,977,936.00	12,977,936.00

*Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,873.00
2011 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	6,007,557.00
County Health	XXXXXXXXXX	342,541.00
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	360,827.00
Paid	6,722,798.00	7,632.00
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added & Omitted Taxes	7,632.00	XXXXXXXXXX
	6,730,430.00	6,730,430.00

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2011	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2011	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2011	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2011	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	2,900,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,953,054.00	4,193,966.00	240,912.00
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See attached listing on Sheet 17a	15,428.00	15,428.00	0.00
Total Miscellaneous Revenue Anticipated	80103-	3,968,482.00	4,209,394.00
Receipts from Delinquent Taxes	80104-	750,000.00	1,061,719.00
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	14,423,337.00	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	14,423,337.00	15,468,007.00
		22,041,819.00	23,639,120.00
			1,597,301.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation	XXXXXXXXXX	43,327,299.00
Local District School Tax	80109-00	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	XXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	1,861,480.00
Balance for Support of Municipal Budget (or)	80116-00	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX
		-
		45,188,779.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Jeffrey L. Emery

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	22,026,391.00
2011 Budget - Adopted by N.J.S. 40A:4-87	80012-02	15,428.00
Appropriated for 2011 (Budget Statement Item 9)	80012-03	22,041,819.00
Appropriated for 2011 by Emergency Appropriations (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	22,041,819.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	22,041,819.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,971,027.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,861,480.00
Reserved	80012-10	1,206,448.00
Total Expenditures	80012-11	22,038,955.00
Unexpended Balances Cancelled (see footnote)	80012-12	2,864.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		0.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		0.00

RESULTS OF 2011 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	240,912.00
Delinquent Tax Collections	XXXXXXXXXX	311,719.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,044,670.00
Unexpended Balances of 2011 Budget Appropriations	XXXXXXXXXX	2,864.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	707,542.00
Miscellaneous Revenues Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriations Reserves	XXXXXXXXXX	793,223.00
Prior Years Interfunds Returned in 2011	XXXXXXXXXX	
MCI A Reserve Cancelled	XXXXXXXXXX	10,642.00
Cancelled Appropriated Grant Balances	XXXXXXXXXX	149,031.00
Interlocal Receivable Cancelled	XXXXXXXXXX	250.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	11,312,383.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	11,501,108.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2011	106,885.00	XXXXXXXXXX
		XXXXXXXXXX
Reserve for Other Receivables	442.00	XXXXXXXXXX
Cancelled Grants Receivable	69,082.00	XXXXXXXXXX
Refund of Revenue	207.00	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	3,272,962.00	XXXXXXXXXX
	14,761,961.00	14,761,961.00

SCHEDULE OF MISCELLANEOUS REVENUES **NOT ANTICIPATED**

Source	Amount Realized
Insurance Refund	266,275.00
Cable TV	70,510.00
Recycling	69,936.00
FEMA Reimbursement	68,902.00
Recreation Fees	63,784.00
Payment in Lieu of Taxes	55,567.00
Administrative Fees	26,341.00
Police Impound Fees	14,466.00
Police Auction	14,120.00
Other Refunds and Reimbursements	11,544.00
Inspection Fines	9,068.00
Calendar Sales	7,880.00
Senior Citizen Trips	7,095.00
Taxi Licenses	6,129.00
Shared Services	5,689.00
SC/V Admin. Fee	2,172.00
Eatontown Day - Vendor Permits	1,738.00
Election Polling Rental Reimbursement	1,600.00
Mayor Marriage Fees	1,125.00
Interlocal Agreement	1,029.00
Use of Building	925.00
Composting	800.00
Returned Check Fees	588.00
Copies	151.00
Tax Searches	90.00
Unclaimed Bail	18.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	707,542.00

SURPLUS - CURRENT FUND **YEAR 2011**

	Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXXXXXX 3,712,865.00
2.	XXXXXXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXXXX 3,272,962.00
4. Amount Appropriated in the Budget - Cash	80014-03	2,900,000.00 XXXXXXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with prior Written Consent of Director of Local Government Services	80014-04	- XXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXX
7. Balance December 31, 2011	80014-05	4,085,827.00 XXXXXXXXXXXXXX 6,985,827.00

ANALYSIS OF BALANCE DECEMBER 31, 2011 **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,740,375.00
Change Funds	80014-07	500.00
Sub-Total		5,740,875.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,747,028.00
Cash Surplus	80014-09	3,993,847.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	91,980.00
Cash Deficit#	80014-13	
Total Other Assets	80014-14	91,980.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,085,827.00

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate or Abstract of Ratables	82101-00	44,143,944.00
2. Amount of Levy Special District Taxes	82113-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82102-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	147.00
5a Subtotal 2011 Levy	82104-00	50,035.00
5b Reductions due to tax appeals**	44,194,126.00	
5c Total 2011 Levy	-	
6. Transferred to Tax Title Liens	82106-00	44,194,126.00
7. Transferred to Foreclosed Property	82107-00	5,311.00
8. Remitted, Abated or Cancelled	82108-00	-
9. Discount Allowed	82109-00	250,011.00
10 Collected in Cash: In 2010 In 2011*	82110-00	-
States Share of 2011 Senior Citizens and Veterans Deductions Allowed	82121-00	98,055.00
R.E.A.P. Revenue	82122-00	43,124,058.00
Total To Line 14	82123-00	105,186.00
	82124-00	-
	82111-00	43,327,299.00
11. Total Credits		43,582,621.00

12. Amount Outstanding December 31, 2011 83120-00 611,505.00

13. Percentage of Cash Collections to Total 2011 Levy,
(Item 10 divided by Item 5c) is 98.04%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	<u>43,327,299.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	<u>43,327,299.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2011 collections

**Tax appeals pursuant to R.S.. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE
CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c (Sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	42,054.00
2. Sr. Citizens Deductions Per Tax Billings	14,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	91,250.00	XXXXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed by Tax Collector	750.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	1,064.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	108,605.00
10. Adjustments		
11.		
12. Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXX	
Due to State of New Jersey	45,473.00	XXXXXXXXXXXX
	151,723.00	151,723.00

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	14,250.00
Line 3	91,250.00
Line 4	750.00
Sub-Total	106,250.00
Less: Line 7	1,064.00
To Item 10, Sheet 22	105,186.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	76,818.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XXXXXXXXXX
Reserve for Tax Appeals/2011 Budget Appropriation	XXXXXXXXXX	50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	3,922.00	
Closed to Results of Operations	XXXXXXXXXX	XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2011	122,896.00	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011	126,818.00	126,818.00

Patricia DePorti
 Signature of Tax Collector

License # T-0892 Date 2-14-12

(to be filed with 2012 introduced budget)
Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2012 Municipal Budget

	Year 2012	Year 2011
1. Total General Appropriations for 2012 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015	XXXXXXXXXXXX
2. Local District School Tax	Actual 80016	XXXXXXXXXXXX
	Estimate** 80017	XXXXXXXXXXXX
3. Regional School District Tax	Actual 80025	XXXXXXXXXXXX
	Estimate* 80026	XXXXXXXXXXXX
4. Regional High School Tax	Actual 80018	XXXXXXXXXXXX
School Budget	Estimate* 80019	XXXXXXXXXXXX
5. County Tax	Actual 80020	XXXXXXXXXXXX
	Estimate* 80021	XXXXXXXXXXXX
6. Special District Taxes	Actual 80022	XXXXXXXXXXXX
	Estimate* 80023	XXXXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027	XXXXXXXXXXXX
	Estimate* 80028	XXXXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ (80024-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)		
Special District Tax		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriations: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than
actual Tax of year 2011

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2012 (Chap.)
136, P.L. 1978). Consideration must be
given to calendar year calculation

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(Sheet 26, Item 14A) times Percent of

Collection (Item 16)

C. *TIMES* : % of increase of Amount to be

Raised by Taxes over Prior Year

[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

%

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

4. Cash Required

5. Total Required at _____% (Items 4+6)

6. Reserve for Uncollected Taxes (item E above)

Sheet 25a

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011				
A. Taxes	83102-00	1,011,343.00	1,166,098.00	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	154,755.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes- Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	XXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXX	1,166,098.00
8. Totals			1,166,098.00	1,166,098.00
9. Balance Brought Down			1,166,098.00	XXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXX	1,061,720.00
A. Taxes	83116-00	969,911.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	91,809.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale				XXXXXXXXXXXXXX
12. 2011 Taxes Transferred to Tax Liens		83118-00	5,311.00	XXXXXXXXXXXXXX
13. 2011 Taxes		83123-00	611,505.00	XXXXXXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXXXXXX	721,194.00
A. Taxes	83121-00	652,937.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	68,257.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15 Totals			1,782,914.00	1,782,914.00

16 Percentage of Cash Collections to Adjusted Amount
Outstanding (Item #10 divided by Item #9) is:

91.05%

17 Item #14 multiplied by percentage shown above is:
maximum amount that may be anticipated in 2012.

656,639.57
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2011	84101-00	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXXXXXX
	201,300.00	201,300.00

CONTRACT SALES

N/A	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXXXXXX
16. 2011 Sales form Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXXXXXX
	0.00	0.00

MORTGAGE SALES

N/A	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXXXXXX
21. 2011 Sales form Foreclosed Property	84121-00	XXXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2011 \$ _____

(84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

N/A	Amount			
	Dec. 31, 2010	Amount in	Amount	Balance
	Per Audit	2011	Resulting	as at
Caused By	Report	Budget	from 2011	Dec. 31, 2011
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A			
Date	Purpose	Amount	
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A			
		Appropriated	
		for in Budget	
In favor of	On Account of	Amount	of Year 2012
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Cancelled by Resolution	
8/5/2009	Reassessment	153,300.00	30,660.00	122,640.00	30,660.00		91,980.00
Totals		153,300.00	30,660.00	122,640.00	30,660.00		91,980.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

Julie K. Connelly
Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXXXXXX	6,740,000.00	
Issued	XXXXXXXXXXXXXX	4,150,000.00	
Paid	654,000.00	XXXXXXXXXXXXXX	
Outstanding December 31, 2011	10,236,000.00	XXXXXXXXXXXXXX	
	10,890,000.00	10,890,000.00	
2012 Bond Maturities		80033-05	890,000.00
2012 Interest on Bonds*	80033-06	474,840.00	
ASSESSMENT SERIAL BONDS			
N/A	Debit	Credit	
Outstanding January 1, 2011	XXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXX		
Paid	80033-09	XXXXXXXXXXXXXX	
Outstanding December 31, 2011		XXXXXXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds		80033-11	
2012 Interest on Bonds*	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	474,840.00

LIST OF BONDS ISSUED IN 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	355,000.00	4,150,000.00	12/29/2011	2.00-5.00%
Total	355,000.00	4,150,000.00	-	-
	80033-14	80033-15		

(MUNICIPAL) LOAN

GREEN ACRES LOANS

LIST OF LOANS ISSUED DURING 2011

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS N/A

TYPE I SCHOOL TERM BONDS				
	Debit	Credit	2012 Debt Service	
Outstanding January 1, 2011	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2011	80034-03		XXXXXXXXXXXX	
2012 Bond Maturities - Term Bonds				
	80034-04			
2012 Interest on Bonds*				
	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2011	80034-06	XXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXX	
Outstanding December 31, 2011	80034-09		XXXXXXXXXXXX	
2012 Interest on Bonds*				
	80034-10			
2012 Bond Maturities - Serial Bonds				
			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
			80034-12	

LIST OF BONDS ISSUED DURING 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	N/A	
	80036-	
2. Special Emergency Notes		
	80037-	
3. Tax Anticipation Notes		
	80038-	
4. Interest on Unpaid State and County Taxes		
	80039-	
5.		
6.		

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-02

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1. 2003 Various Equipment	198,600.00	97,500.00	8,625.00
2. 2005 Various Equipment	831,900.00	193,000.00	41,600.00
3. 2007 Various Equipment	709,200.00	118,200.00	35,500.00
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total	1,739,700.00	408,700.00	85,725.00

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance-January 1, 2011		2011 Authorizations	Budget Appropriation	Expended	Authorizations Cancelled	Balance-December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
10-2002 Various Improvements	11,195.00						11,195.00	
11-2002 Various Capital Improvements	38,954.00				2,180.00		36,774.00	
21-2002 Phase I Acquisition of Real Property	24,310.00				5,666.00		18,644.00	
08-2003 Industrial Way Sidewalks	30,409.00						30,409.00	
13-2003 Wall Street Sidewalks	15,708.00						15,708.00	
31-2003 Various Improvements	12,328.00				12,328.00			
20-2004 Various Improvements	112,244.00				12,110.00		100,134.00	
10-2005 Acquisition of Capilupi Farm	58,272.00				58,272.00			
11-2005 Various Capital Improvements	622,921.00				32,843.00		590,078.00	
13-2006 Various Road Improvements	152,363.00						152,363.00	
26-2006 Various Improvements	437,937.00				171,620.00		266,317.00	
19-2007 Various Improvements	743,039.00				275,696.00		467,343.00	
15-2008 Various Improvements		570,044.00			62,488.00		507,556.00	
07-2009 Various Improvements		348,874.00			73,028.00		275,846.00	
15-2010 Various General Improvements		968,937.00			728,318.00		240,619.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance-January 1, 2011		2011 Authorizations	Budget Appropriation	Expended	Authorizations Cancelled	Balance-December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
07-2011 Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements			1,357,600.00		732,972.00		624,628.00	
Total 70000-	2,259,680.00	1,887,855.00	1,357,600.00		2,167,521.00		3,337,614.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition of Various Pieces of Equipment and the Completion of				
Various Capital Improvements	1,357,600.00	1,289,720.00	67,880.00	67,880.00
Total	80032-00	1,357,600.00	1,289,720.00	67,880.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

	Debit	Credit
Balance January 1, 2011	80029-01 XXXXXX	112,587.00
Premium on Sale of Bond Anticipation Notes	XXXXXX	625.00
Premium on Sale of Bonds	XXXXXX	14,001.00
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03 112,587.00	XXXXXXXXXX
Balance December 31, 2011	80029-04 14,626.00	XXXXXXXXXX
	127,213.00	127,213.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2012
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was

\$44,194,126.00

2. Amount of Item 1 Collected in 2011 (*)

\$43,327,299.00

3. Seventy (70) percent of Item 1

\$30,935,888.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2010

N/A

\$

2. 4% of 2010 Tax Levy for all purposes:

Levy -- \$

=

\$

3. Cash Deficit 2011

\$

4. 4% of 2011 Tax Levy for all purposes:

Levy -- \$

=

\$

E.

Unpaid

2010

2011

Total

1. State Taxes

-

-

-

2. County Taxes

\$7,632.00

\$7,632.00

3. Amount due Special Districts

-

-

-

4. Amounts due School Districts for Local School Tax

\$57,458.00

\$57,458.00