

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**  
**(UNAUDITED)**

POPULATION LAST CENSUS 12,709  
NET VALUATION TAXABLE 2013 2,018,248,527  
MUNICODE 1311

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**BOROUGH of EATONTOWN, County of MONMOUTH**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.


Name:   
Title: Borough Auditor  
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lesley K. Connolly, am the Chief Financial Officer, License #N-0388, of the Borough of Eatontown, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:   
Title: Chief Financial Officer  
Address: 47 Broad Street Eatontown, NJ 07724  
Phone Number: 732-389-7603  
Fax Number: 732-389-9391  
Email: Lesley@eatontownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Eatontown as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs  
3 Broad Street  
Freehold, NJ 07728-1742  
Phone Number: 732-780-5106  
Email: [roliwa@oliwacpas.com](mailto:roliwa@oliwacpas.com)  
Fax Number: 732-780-3552

Certified by me

This 17<sup>th</sup> day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

\_\_\_\_\_

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Paul T. Applegate

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

5000

2-20-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION  
CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

N/A

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate Number: \_\_\_\_\_

Date: \_\_\_\_\_

21-6000544

Federal ID #

Borough of Eatontown

Municipality

Monmouth

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$167,263	\$214

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

2/20/2015  
Date

## IMPORTANT!

### READ INSTRUCTIONS

#### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Eatontown, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 

Title: Borough Auditor

Robert S. Oliwa, CPA, RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,119,204,434.

  
SIGNATURE OF TAX ASSESSOR

Eatontown  
MUNICIPALITY

Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash		
Change Fund	5,684,988.00	
Cash Subtotal	300.00	
	5,685,288.00	
Taxes Receivable	450,555.00	
Tax Title Liens Receivable	94,268.00	
Foreclosed Property	201,300.00	
Due from General Capital Fund	455.00	
Due from Federal and State Grant Fund	36,939.00	
Revenue Accounts Receivable	58,584.00	

(Do not crowd - add additional sheets)

## POST CLOSING

## TRIAL BALANCE - -CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

[illegible]

(Do not crowd - add additional sheets)



## TRIAL BALANCE - PUBLIC ASSISTANCE FUND

AS AT DECEMBER 31, 2014

[illegible]

Sheet 4

# POST CLOSING TRIAL BALANCE- FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

## POST CLOSING

# TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must be Separately Stated)**

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:.....(1)      \$10,000.00

x      25%

(2)      2,500.00

Municipal Public Defender Trust Cash Balance December 31, 2014:.....(3)      \$8,626.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$      \$0.00

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lesley K. Connolly

Signature: 

Certificate #: NA388

Date: 2/26/2015

# Schedule of Trust Fund Reserves

Purpose	Amount		Balance	
	Dec. 31, 2013		as at	
	per Audit Report	Receipts	Disbursements and Adjustments	Dec. 31, 2014
1. Developer's Escrow	1,756,870.00	314,333.00	503,142.00	1,568,061.00
2. Security Deposits	119,513.00	42.00		119,555.00
3. Law Enforcement	8,394.00	5,491.00	5,256.00	8,629.00
4. Unemployment	32,427.00	19,624.00	12,297.00	39,754.00
5. Agency	6,695.00	7,763.00	6,488.00	7,970.00
6. Municipal Alliance	3,475.00	2,200.00	2,011.00	3,664.00
7. Public Defender	19,816.00	3,310.00	14,500.00	8,626.00
8. Police Outside Employment	111,857.00	448,189.00	428,611.00	131,435.00
9. Recreation Contributions	18,081.00	16,948.00	25,906.00	9,123.00
10. Uniform Fire Safety Penalties	72,544.00	5,666.00	9,221.00	68,989.00
11. Premium on Tax Sale	199,750.00	225,800.00	229,250.00	196,300.00
12. POAA	4,609.00	728.00		5,337.00
13. Fire Contributions	4,931.00	2.00		4,933.00
14. Affordable Housing	1,208,199.00	233,784.00	11,946.00	1,430,037.00
15. Other Contributions	5,298.00	370.00		5,668.00
16. Accumulated Absences	145,000.00	10,000.00		155,000.00
17. Historical Museum Donations	4,916.00	100.00	404.00	4,612.00
18. Eatontown Economic Development Advisory Committee Donations				
19. Recycling	74,722.00	80,800.00	54,460.00	101,062.00
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	3,797,372.00	1,375,150.00	1,303,492.00	3,869,030.00

N/A

\*Show as red figure.

# **POST CLOSING** **TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	0.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	0.00
Cash	5,806,585.00	
Deferred Charges to Future Taxation		
Funded	11,206,000.00	
Unfunded	0.00	
Lease Obligations Unfunded	595,100.00	
Due to Current Fund		455.00
General Serial Bonds		11,206,000.00
Lease Obligations		595,100.00
Bond Anticipation Notes		2,949,954.00
Improvement Authorizations -		
Funded		1,919,202.00
Encumbrances Payable		891,037.00
Capital Improvement Fund		36,547.00
Capital Surplus		9,390.00
	17,607,685.00	17,607,685.00

(Do not crowd - add additional sheets)





# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Bank of America	1,077.00
Bank of America	4,958,777.00
NJ Cash Mgt.	767,870.00
Capital	
Bank of America	4,385,041.00
TD Bank	405,870.00
NJ Cash Mgt.	1,015,674.00
Animal Control	
Bank of America	21,459.00
Payroll	
Bank of America	197,224.00
Other Trust Fund	
Bank of America	
Miscellaneous Trust	2,203,812.00
Multi Dwelling	91,750.00
Developer's Escrow	1,507,785.00
Municipal Alliance	3,664.00
Unemployment	39,754.00
Agency	7,970.00
Law Enforcement	8,629.00
	15,616,356.00

Note: Section N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Realized	Balance Dec. 31, 2014
Municipal Alliance	5,118.00	26,186.00	17,795.00			13,509.00
Handicapped Recreation	15,000.00	20,000.00	35,000.00			
NJ Transportation Trust	220,406.00	185,000.00	105,653.00			299,753.00
Safe and Secure	45,000.00	60,000.00	60,000.00			45,000.00
Drunk Driving Enforcement		3,924.00	3,924.00			
CARS	481.00					481.00
Open Space - Monmouth County		180,000.00				180,000.00
Clean Communities		22,581.00	22,581.00			
Bulletproof Vest		4,724.00	4,724.00			
Open Space Stewardship		750.00	500.00			250.00
No Net Loss Reforestation		210,600.00	18,900.00			191,700.00
Total	286,005.00	713,765.00	269,077.00			730,693.00

# **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbrances Dec. 31, 2013	Expended	Cancelled	Encumbrances Dec. 31, 2014	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education	4,613.00	-						4,613.00
Drunk Driving Enforcement	3,647.00		3,924.00	2,813.00	3,758.00		165.00	6,461.00
Comcast Technology	3,478.00			85,022.00	74,839.00		10,183.00	3,478.00
Body Armor	715.00				715.00			
Municipal Alliance	6,803.00	16,366.00	16,366.00	206.00	31,204.00		549.00	7,988.00
New Jersey Transportation Trust	53,897.00	185,000.00					154,051.00	84,846.00
Sustainable Jersey Small Grants Program	1,000.00				434.00			566.00
Open Space	30,000.00	180,000.00						210,000.00
CARS	481.00							481.00
Bulletproof Vest	3,575.00	4,724.00			214.00		7,432.00	653.00
Safe and Secure	6,693.00	90,000.00			89,603.00			7,090.00
Open Space Stewardship			750.00					750.00
Clean Communities			22,581.00		22,581.00			
Handicapped Recreation	4,068.00		24,000.00	4,348.00	29,284.00			3,132.00
No Net Loss Reforestation			210,600.00		19,287.00			191,313.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

		Transferred from 2014 Budget Appropriations						
Grant	Balance Jan. 1, 2014	Budget	Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2014
Totals	118,970.00	476,090.00	278,221.00	92,389.00	271,919.00		172,380.00	521,371.00

Sheet 11a

# **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities	1.00							1.00
Body Armor Fund	1.00							1.00
Bulletproof Vest	1.00							1.00
Totals	3.00	0.00						3.00

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #		103,079.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXXXX	7,355,824.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXX	14,851,566.00
Levy Calendar Year 2014	XXXXXXXXXXXX	
Paid	14,758,223.00	XXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	126,463.00	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015)	7,425,783.00	XXXXXXXXXXXX
	22,310,469.00	22,310,469.00

\*Not including Type 1 school debt service, emergency authorizations - schools, transfer to

Board of Education for use of local schools

#Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	
2014 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expended		XXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable#	XXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy-2013-2014)	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable#		XXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2014-2015)		XXXXXXXXXXXXXXXX
	0.00	0.00

\*Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable#	XXXXXXXXXXXXXXXX	
School Tax Deferred		1.00
(Not in excess of 50% of Levy-2013-2014)	XXXXXXXXXXXXXXXX	4,351,634.00
Levy School Year July 1, 2014-June 30, 2015	XXXXXXXXXXXXXXXX	8,478,205.00
Levy Calendar Year 2014	XXXXXXXXXXXXXXXX	
Paid	8,590,737.00	XXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable#	1.00	XXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2014-2015)	4,239,102.00	XXXXXXXXXXXXXXXX
	12,829,840.00	12,829,840.00

\*Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,818.00
2014 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	5,514,011.00
County Health	XXXXXXXXXX	352,079.00
County Open Space Preservation	XXXXXXXXXX	110,330.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	299,967.00
Paid	6,301,205.00	10,849.00
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added & Omitted Taxes	10,849.00	XXXXXXXXXX
	6,312,054.00	6,312,054.00

## SPECIAL DISTRICT TAXES

	N/A	Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire:	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer:	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water:	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage:	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space:	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXX
Balance December 31, 2014	80004-10		
		0.00	0.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXX
Balance December 31, 2014	80004-12		
		0.00	0.00

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXX
Balance December 31, 2014	80004-14		
		0.00	0.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXX
Balance December 31, 2014	80004-16		
		0.00	0.00

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	2,550,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87:(List on 17a)	4,589,284.00	4,650,955.00	61,671.00
See attached listing on Sheet 17a	XXXXXXX	XXXXXXX	XXXXXXX
	270,948.00	270,948.00	0.00
Total Miscellaneous Revenue Anticipated	80103-		
Receipts from Delinquent Taxes	80104-	4,860,232.00	4,921,903.00
	302,000.00	241,915.00	61,671.00
			(60,085.00)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-	15,917,722.00	XXXXXXX
(c) Minimum Library Tax	80121-	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	15,917,722.00	XXXXXXX
		16,775,157.00	857,435.00
		23,629,954.00	859,021.00
		24,488,975.00	

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX
Amount to be Raised by Taxation		44,577,984.00
Local District School Tax	80109-00	XXXXXXX
Regional School Tax	80119-00	XXXXXXX
Regional High School Tax	80110-00	XXXXXXX
County Taxes	80111-00	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	XXXXXXX
Special District Taxes	80113-00	XXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	1,814,180.00
Balance for Support of Municipal Budget (or)	80116-00	XXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXX
		46,392,164.00

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted			
2014 Budget - Adopted by N.J.S. 40A:4-87	80012-01	23,359,006.00	
Appropriated for 2014 (Budget Statement Item 9)	80012-02	270,948.00	
Appropriated for 2014 by Emergency Appropriations (Budget Statement Item 9)	80012-03	23,629,954.00	
Total General Appropriations (Budget Statement Item 9)	80012-04		
Add: Overexpenditures (see footnote)	80012-05	23,629,954.00	
Total Appropriations and Overexpenditures	80012-06	-	
Deduct Expenditures:	80012-07	23,629,954.00	
Paid or Charged [Budget Statement Item (L)]	80012-08	20,497,653.00	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,814,180.00	
Reserved	80012-10	1,309,724.00	
Total Expenditures	80012-11	23,621,557.00	
Unexpended Balances Cancelled (see footnote)	80012-12	8,397.00	

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item  
Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
N/A  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to Adoption of Budget)			
Total Authorizations			0.00
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			0.00

# RESULTS OF 2014 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	61,671.00
Delinquent Tax Collections	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	857,435.00
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	8,397.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	497,136.00
Miscellaneous Revenues Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriations Reserves	XXXXXXXXXX	1,232,554.00
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	38,445.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Cancelled Appropriated Grant Balances	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014	11,707,458.00	XXXXXXXXXX
Deficit in Anticipated Revenues:	XXXXXXXXXX	11,664,885.00
Miscellaneous Revenues Anticipated	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	60,085.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2014		XXXXXXXXXX
		XXXXXXXXXX
Prior Year Revenue Refunds		XXXXXXXXXX
Cancelled Grants Receivable	123.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	2,592,857.00	XXXXXXXXXX
	14,360,523.00	14,360,523.00

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

[illegible]

# **SURPLUS - CURRENT FUND** **YEAR 2014**

	Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXXXXXX
		3,056,564.00
2.		XXXXXXXXXXXXXXXX
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXXXXXX
		2,592,857.00
4. Amount Appropriated in the Budget - Cash	80014-03	2,550,000.00
		XXXXXXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXXXXX
6.		XXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,099,421.00
		XXXXXXXXXXXXXXXX
	5,649,421.00	5,649,421.00

## **ANALYSIS OF BALANCE DECEMBER 31, 2014** **(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,685,288.00
Investments	80014-07	
Sub-Total		5,685,288.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,585,867.00
Cash Surplus	80014-09	3,099,421.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
Total Other Assets	80014-14	0.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,099,421.00

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate	82101-00	45,531,687.00
or		
Abstract of Ratables	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63,12 et. seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	78,590.00
5a Subtotal 2014 Levy	45,610,277.00	
5b Reductions due to tax appeals**	-	
5c Total 2014 Levy	82106-00	45,610,277.00
6. Transferred to Tax Title Liens	82107-00	9,700.00
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	633,217.00
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2013	82121-00	302,916.00
In 2014*	82122-00	44,185,047.00
Homestead Benefit Credit	82124-00	0.00
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	90,021.00
Total To Line 14	82111-00	44,577,984.00
11. Total Credits		45,220,901.00
12. Amount Outstanding December 31, 2014	83120-00	389,376.00
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	0.97737	97.73%
	82112-00	82112-00

*Note: If municipally conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.*

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	44,577,984.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	
Note A: In showing the above percentage the following should be noted:	
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,	
the percentage represented by the cash collections would be	
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to	
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	
#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include	
Senior Citizens and Veterans Deductions.	
*Include overpayments applied as part of 2014 collections	
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing	
body prior to introduction of municipal budget.	



SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	38,321.00
2. Sr. Citizens Deductions Per Tax Billings	9,250.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	80,000.00	XXXXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed by Tax Collector	1,500.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	729.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	93,058.00
10. Adjustments		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXX	
Due to State of New Jersey	41,358.00	XXXXXXXXXXXX
	132,108.00	132,108.00

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	80,000.00
Line 4	1,500.00
Sub-Total	90,750.00
Less: Line 7	729.00
To Item 10, Sheet 22	90,021.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	145,682.00
Taxes Pending Appeals	145,682.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XXXXXXXXXX
Reserve for Tax Appeals/2014 Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX	50,000.00
Closed to Results of Operations		2,085.00	
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2014			XXXXXXXXXX
Taxes Pending Appeals*	193,597.00	193,597.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
		195,682.00	195,682.00

Patricia C DePorte  
Signature of Tax Collector

7-0892 2-20-15  
License # Date

*(to be filed with 2015 introduced budget)*  
**Computation of Appropriation:**  
**Reserve for Uncollected Taxes and**  
**Amount to be Raised by Taxation**  
**in 2015 Municipal Budget**

	Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015	XXXXXXXXXX
2. Local District School Tax	Actual 80016	XXXXXXXXXX
	Estimate** 80017	XXXXXXXXXX
3. Regional School District Tax	Actual 80025	XXXXXXXXXX
	Estimate* 80026	XXXXXXXXXX
4. Regional High School Tax	Actual 80018	XXXXXXXXXX
School Budget	Estimate* 80019	XXXXXXXXXX
5. County Tax	Actual 80020	XXXXXXXXXX
	Estimate* 80021	XXXXXXXXXX
6. Special District Taxes	Actual 80022	XXXXXXXXXX
	Estimate* 80023	XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027	XXXXXXXXXX
	Estimate* 80028	XXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)		
Special District Tax		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriations: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* May not be stated in an amount less than  
actual Tax of year 2014

\*\* Must be stated in the amount of the  
proposed budget submitted by the Local  
Board of Education to the Commissioner  
of Education on January 15, 2015 (Chap.)  
136, P.L. 1978). Consideration must be  
given to calendar year calculation

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(Sheet 26, Item 14A) times Percent of

Collection (Item 16)

\_\_\_\_\_

C. *TIMES* : % of increase of Amount to be

Raised by Taxes over Prior Year

[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] \_\_\_\_\_ %

D. Reserve for Uncollected Taxes Exclusion Amount

[ ( B x C ) + B ]

\_\_\_\_\_

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

( A - D )

\_\_\_\_\_

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

\_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

\_\_\_\_\_

Total

\_\_\_\_\_

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

\_\_\_\_\_

4. Cash Required

\_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (Items 4+6)

\_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above)

\_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014				
A. Taxes	83102-00	309,762.00	390,664.00	XXXXXXXXXXXXXX
	B. Tax Title Liens	83103-00	80,902.00	XXXXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXXXXXX	3,002.00
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens-Transfers from Taxes		3,666.00	XXXXXXXXXXXXXX
7. Balance Before Cash Payments		83107-00	XXXXXXXXXXXXXX	387,662.00
8. Totals			394,330.00	394,330.00
9. Balance Brought Down			387,662.00	XXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXX	241,915.00
A. Taxes	83116-00	241,915.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXXXXXX
12. 2014 Taxes Transferred to Tax Liens		83118-00		XXXXXXXXXXXXXX
13. 2014 Taxes		83119-00	9,700.00	XXXXXXXXXXXXXX
14. Balance December 31, 2014			389,376.00	XXXXXXXXXXXXXX
A. Taxes	83121-00	450,555.00	XXXXXXXXXXXXXX	544,823.00
	B. Tax Title Liens	83122-00	94,268.00	XXXXXXXXXXXXXX
15 Totals			786,738.00	786,738.00

16 Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

62.40%

17 Item No. 14 multiplied by percentage shown above is:  
maximum amount that may be anticipated in 2015.

339,989.10  
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	84101-00	
2. Foreclosed or Deeded in 2014	201,300.00	XXXXXXXXXXXXXX
3. Tax Title Liens	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXXXXXX
5A.	84104-00	XXXXXXXXXXXXXX
5B.	84102-00	XXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84105-00	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXX
8. Sales	84107-00	XXXXXXXXXXXXXX
9. Cash *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
10. Contract	84109-00	XXXXXXXXXXXXXX
11. Mortgage	84110-00	XXXXXXXXXXXXXX
12. Loss on Sales	84111-00	XXXXXXXXXXXXXX
13. Gain on Sales	84112-00	XXXXXXXXXXXXXX
14. Balance December 31, 2014	84113-00	XXXXXXXXXXXXXX
	XXXXXXXXXXXXXX	201,300.00
	201,300.00	201,300.00

## CONTRACT SALES

N/A	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXXXXXX
16. 2014 Sales form Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXX
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXX
	0.00	0.00

## MORTGAGE SALES

N/A	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXXXXXX
21. 2014 Sales form Foreclosed Property	84121-00	XXXXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXX
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property:

\*Total Cash Collected in 2014 \$

(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Amount			
	Dec. 31, 2013	Amount in	Amount	Balance
	Per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1. Emergency Authorization - Municipal*				
2. Emergency Authorization - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A			
Date	Purpose	Amount	
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A			
In favor of	On Account of	Amount	Appropriated for in Budget of Year 2015
1.			
2.			
3.			
4.			

N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	N/A						
Totals							

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and/or N.J.S. 40A:4-54 et seq. and are recorded on this page.

Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
	N/A						
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and/or N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

## (MUNICIPAL) GENERAL CAPITAL BONDS

2015 Bond Maturities - Assessment Bonds	80033-11	
2015 Interest on Bonds*	80033-12	
Total "Interest on Bonds - Debt Service" (*Items)	80033-13	507,605.00

## LIST OF BONDS ISSUED IN 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	360,000.00	3,775,000.00	12/9/2014	3.00%-5.00%
Total	360,000.00	3,775,000.00	-	-

## AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) LOAN

N/A		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXXXXX	
		0.00	0.00	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for	Loans		80033-13	

GREEN ACRES LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXXXX	50,592.00	
Issued	80033-08	XXXXXXXXXXXXXX		
Paid	80033-09	50,592.00	XXXXXXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	0.00	XXXXXXXXXXXXXX	
		50,592.00	50,592.00	
2015 Loan Maturities			80033-11	0.00
2015 Interest on Loans			80033-12	0.00
Total 2015 Debt Service for GREEN ACRES Loans			80033-13	0.00

## LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Date of Issue	Interest Rate
N/A			
Total			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

N/A

**TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014 80034-01	XXXXXXXXXXXX		
Paid 80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2014 80034-03		XXXXXXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		
2015 Interest on Bonds*	80034-05		
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding January 1, 2014 80034-06	XXXXXXXXXXXX		
Issued 80034-07	XXXXXXXXXXXX		
Paid 80034-08		XXXXXXXXXXXX	
Outstanding December 31, 2014 80034-09		XXXXXXXXXXXX	
2015 Interest on Bonds*	80034-10		
2015 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	N/A	
2. Special Emergency Notes	80036-	
3. Tax Anticipation Notes	80037-	
4. Interest on Unpaid State and County Taxes	80038-	
5.	80039-	
6.		

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 17-2012 Various Improvements	1,047,850.00	12/13/2012	1,047,850.00	1/27/2015	1.00%	***	2,124.41	1/27/2015
2. Ordinance 23-2012 Acquisition of a Fire Truck	807,500.00	8/14/2013	807,500.00	1/27/2015	0.95%	0.00	3,509.86	1/27/2015
3. Ordinance 10-2013 Various Improvements	1,094,604.00	8/14/2013	1,094,604.00	1/27/2015	0.95%	0.00	4,757.78	1/27/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
*** permanently financed in December 2014								
Total	2,949,954.00	-	2,949,954.00	-	-	-	10,392.05	-

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	
						80051-01	80051-02	

Memo: \*See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1. 2005 Various Equipment	223,400.00	223,400.00	11,170.00
2. 2007 Various Equipment	371,700.00	117,900.00	18,585.00
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	595,100.00	341,300.00	29,755.00

80051-0180051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance-January 1, 2014			2014 Authorizations	Expended	Authorizations Cancelled	Balance-December 31, 2014	
	Funded	Unfunded	Encumbered				Funded	Unfunded
11-2002 Various Capital Improvements	1,206.00						1,206.00	
13-2003 Wall Street Sidewalks	3,500.00						3,500.00	
20-2004 Various Improvements	58,772.00						58,772.00	
11-2005 Various Capital Improvements	215,794.00				827.00		214,967.00	
26-2006 Various Improvements	223,056.00		26,855.00		55,020.00		194,891.00	
19-2007 Various Improvements	285,185.00		7,501.00		9,740.00		282,946.00	
15-2008 Various Improvements	196,032.00		20,662.00		21,444.00		195,250.00	
07-2009 Various Improvements	125,996.00		8,345.00				134,341.00	
15-2010 Various General Improvements	134,544.00						134,544.00	
07-2011 Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	220,179.00		13,083.00		13,146.00		220,116.00	
17-2012 Various Improvements		158,227.00	153,955.00		152,879.00		159,303.00	
23-2012 Acquisition of a Fire Truck		14,382.00					14,382.00	
10-2013 Various Improvements		209,151.00	732,048.00		831,473.00		109,726.00	
07-2014 Various Capital Improvements and the Acquisition of Various Capital Equipment				1,337,520.00	1,142,262.00		195,258.00	

Place an \* before each item of "Improvement" which represents a funding of refunding of an emergency authorization



## Sheet 35a

Place an \* before each item of "Improvement" which represents a funding of refunding of an emergency authorization

## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	80031-01 XXXXXXXX	8,423.00
Received from 2014 Budget Appropriation*	80031-02 XXXXXXXX	95,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled		
(financed in whole by Capital Improvement Fund)	80031-03 XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 66,876.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	80031-05 36,547.00	XXXXXXXXXX
	103,423.00	103,423.00

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A			Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX		
Appropriated to Finance Improvement Authorization	80030-04			XXXXXXXXXX
Balance December 31, 2014	80030-05			XXXXXXXXXX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements and the Acquisition of Various Capital Equipment	1,337,520.00	1,270,644.00	66,876.00	66,876.00
Total	1,337,520.00	1,270,644.00	66,876.00	66,876.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014		
	80029-01	XXXXXX
Premium on Sale of Bond Anticipation Notes	XXXXXX	1,437.00
Premium on Sale of Bonds	XXXXXX	
		9,390.00
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2014	80029-04	9,390.00
		XXXXXXXXXX
		10,827.00

## BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

- Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

- Amount of Bonds Issued Under Item 1  
Maturing in 2015

- Amount of Interest on Bonds with a  
Covenant - 2015 Requirement

- Total of 3 and 4 - Gross Appropriation

- Less Amount of Special Trust Fund to be Used

- Net Appropriation Required

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$45,610,277.00

2. Amount of Item 1 Collected in 2014 (\*)

\$44,577,984.00

3. Seventy (70) percent of Item 1

\$31,927,193.90

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO

YES

If answer is "NO" give details

**NOTE: If answer to Item B1 is Yes, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013

N/A

2. 4% of 2013 Tax Levy for all purposes:

Levy -- \$

=

\$

3. Cash Deficit 2014

\$

4. 4% of 2014 Tax Levy for all purposes:

Levy -- \$

=

\$

E.

Unpaid

2013

2014

Total

1. State Taxes

-

-

-

2. County Taxes

-

\$10,849.00

\$10,849.00

3. Amount due Special Districts

-

-

-

4. Amounts due School Districts for Local School Tax

-

\$238,995.00

\$238,995.00