

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,709
NET VALUATION TAXABLE 2013 2,018,248,527
MUNICODE 1311

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES – JANUARY 26, 2015

MUNICIPALITIES – FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of EATONTOWN, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.

DO NOT USE THESE SPACES

<u>1</u>	Date	Examined By:
<u>2</u>		Preliminary Check Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lesley K. Connolly, am the Chief Financial Officer, License #N-0388, of the Borough of Eatontown, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: 
Title: Chief Financial Officer
Address: 47 Broad Street Eatontown, NJ 07724
Phone Number: 732-389-7603
Fax Number: 732-389-9391
Email: Lesley@eatontownnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Eatontown as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa

Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Email: roliwa@oliwacpas.com
Fax Number: 732-780-3552

Certified by me

This 17th day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Pat T. Ament

Signature: Pat Ament

Certificate #: 5000

Date: 2-20-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

N/A

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

21-6000544
Federal ID #

Borough of Eatontown
Municipality

Monmouth
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		<u>\$167,263</u>	<u>\$214</u>

Type of Audit required by Federal OMB A-133 and New Jersey 04-04-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (as revised) and 04-04-OMB. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMTPIRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2/20/2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Eatontown, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$ 2,119,264,434**.


SIGNATURE OF TAX ASSESSOR

Eatontown
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

TRIAL BALANCE - CURRENT FIND

POST CLOSING

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled		
Title of Account	Debit	Credit
Cash	5,684,988.00	
Change Fund	300.00	
Cash Subtotal	5,685,288.00	
Taxes Receivable	450,555.00	
Tax Title Liens Receivable	94,268.00	
Foreclosed Property	201,300.00	
Due from General Capital Fund	455.00	
Due from Federal and State Grant Fund	36,939.00	
Revenue Accounts Receivable	58,584.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

ANNUAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtracted and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtracted

Title of Account	Debit	Credit
Appropriation Reserves		1,309,724.00
Reserve for Encumbrances		255,796.00
Prepaid Taxes		295,477.00
Due County for Added and Omitted Taxes		10,849.00
Tax Overpayments		137,223.00
Local School Tax Payable		126,463.00
Regional School Tax Payable		1.00
DCA Fees Payable		9,807.00
Marriage License Fees Payable		750.00
Elevator Permit Fees Payable		2,460.00
Due to State of NJ - Senior Citizens and Veterans		41,358.00
Due to Other Trust Fund		5,666.00
Reserve for Outside Liens		3,037.00
Reserve for FEMA		193,659.00
Reserve for Tax Appeals	C	193,597.00
		2,585,867.00
Reserve for Receivables		842,101.00
Fund Balance		3,099,421.00
		6,527,389.00
		6,527,389.00

(Do not crowd - add additional sheets)

POST CLOSING

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE-
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	730,693.00	
Appropriated Reserves		521,371.00
Due to Current Fund		36,939.00
Unappropriated Reserves		3.00
Encumbrances Payable		172,380.00
	730,693.00	730,693.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (Assessment Section Must be Separately Stated)

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31 2014

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:.....(1)

\$10,000.00

x 25%

(2) 2,500.00

Municipal Public Defender Trust Cash Balance December 31, 2014:.....(3)

\$8,626.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$ \$0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Lesley K. Connolly

Signature:

Lesley K. Connolly

Certificate #:

N6388

Date:

2/20/2015

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u>	<u>Disbursements</u>	<u>Balance</u>
<u>Dec. 31, 2013</u>	<u>per Audit</u>	<u>and Adjustments</u>	<u>as at</u>
<u>Report</u>	<u>Receipts</u>	<u>Dec. 31, 2014</u>	
1. <u>Developer's Escrow</u>	<u>1,756,870.00</u>	<u>314,333.00</u>	<u>1,568,061.00</u>
2. <u>Security Deposits</u>	<u>119,513.00</u>	<u>42.00</u>	<u>119,555.00</u>
3. <u>Law Enforcement</u>	<u>8,394.00</u>	<u>5,491.00</u>	<u>5,256.00</u>
4. <u>Unemployment</u>	<u>32,427.00</u>	<u>19,624.00</u>	<u>12,297.00</u>
5. <u>Agency</u>	<u>6,695.00</u>	<u>7,763.00</u>	<u>6,488.00</u>
6. <u>Municipal Alliance</u>	<u>3,475.00</u>	<u>2,200.00</u>	<u>2,011.00</u>
7. <u>Public Defender</u>	<u>19,816.00</u>	<u>3,310.00</u>	<u>14,500.00</u>
8. <u>Police Outside Employment</u>	<u>111,857.00</u>	<u>448,189.00</u>	<u>428,611.00</u>
9. <u>Recreation Contributions</u>	<u>18,081.00</u>	<u>16,948.00</u>	<u>131,435.00</u>
10. <u>Uniform Fire Safety Penalties</u>	<u>72,544.00</u>	<u>5,666.00</u>	<u>9,221.00</u>
11. <u>Premium on Tax Sale</u>	<u>199,750.00</u>	<u>225,800.00</u>	<u>229,250.00</u>
12. <u>POAA</u>	<u>4,609.00</u>	<u>728.00</u>	<u>5,337.00</u>
13. <u>Fire Contributions</u>	<u>4,931.00</u>	<u>2.00</u>	<u>4,933.00</u>
14. <u>Affordable Housing</u>	<u>1,208,199.00</u>	<u>233,784.00</u>	<u>11,946.00</u>
15. <u>Other Contributions</u>	<u>5,298.00</u>	<u>370.00</u>	<u>5,668.00</u>
16. <u>Accumulated Absences</u>	<u>145,000.00</u>	<u>10,000.00</u>	<u>155,000.00</u>
17. <u>Historical Museum Donations</u>	<u>4,916.00</u>	<u>100.00</u>	<u>404.00</u>
18. <u>Eatontown Economic Development Advisory Committee Donations</u>	<u>275.00</u>		<u>275.00</u>
19. <u>Recycling</u>	<u>74,722.00</u>	<u>80,800.00</u>	<u>54,460.00</u>
20.			<u>101,062.00</u>
21.			
22.			
23.			
24.			
25.			
26.			
27.			
28.			
29.			
30.			
Totals:	<u>3,797,372.00</u>	<u>1,375,150.00</u>	<u>1,303,492.00</u>
			<u>3,869,030.00</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest on Assessments	Interfund		
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXXX
Interfund- Current Fund							
Interfund - General Capital							
Totals							

*Show as red figure.

TRIAL BALANCE-GENERAL, CAPITAL, ETC. POST CLOSING

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

*Include Deposits in Transit

*Include Deposits in Transit

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or ~~passbooks~~ as of December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the original documents at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in the applicable passbooks at December 31, 2014.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
CHIEF FINANCIAL OFFICER)

Baker & Co. 2000

Title: Borough Auditor

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON HANDBALANCE"

Note: Section N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Encumbrances Dec. 31, 2013	Expended	Cancelled	Encumbrances Dec. 31, 2014	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education	4,613.00							4,613.00
Drunk Driving Enforcement	3,647.00		3,924.00	2,813.00	3,758.00		165.00	6,461.00
Comcast Technology	3,478.00			85,022.00	74,839.00		10,183.00	3,478.00
Body Armor	715.00				715.00			
Municipal Alliance	6,803.00	16,366.00	16,366.00	206.00	31,204.00		549.00	7,988.00
New Jersey Transportation Trust	53,897.00	185,000.00					154,051.00	84,846.00
Sustainable Jersey Small Grants Program	1,000.00				434.00			566.00
Open Space	30,000.00	180,000.00						210,000.00
CARS	481.00							481.00
Bulletproof Vest	3,575.00	4,724.00			214.00		7,432.00	653.00
Safe and Secure	6,693.00	90,000.00			89,603.00			7,090.00
Open Space Stewardship			750.00					750.00
Clean Communities			22,581.00		22,581.00			
Handicapped Recreation	4,068.00		24,000.00	4,348.00	29,284.00			3,132.00
No Net Loss Reforestation			210,600.00		19,287.00			191,313.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received				Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Clean Communities	1.00							1.00
Body Armor Fund	1.00							1.00
Bulletproof Vest	1.00							1.00
Totals	3.00	0.00						3.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		
School Tax Payable #	85001-00	XXXXXXXXXXXX
School Tax Deferred		103,079.00
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXXXX
Levy School Year July 1, 2014 - June 30, 2015		7,355,824.00
Levy Calendar Year 2014		XXXXXXXXXXXX
Paid		14,851,566.00
Balance December 31, 2014		XXXXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2014 - 2015)	85004-00	14,758,223.00
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to		XXXXXXXXXXXX
Board of Education for use of local schools	22,310,469.00	XXXXXXXXXXXX

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	N/A	Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX		
Expended		XXXXXXXXXXXX	
Balance December 31, 2014	85046-00	XXXXXXXXXXXX	

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85031-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2013-2014)	85032-00	XXXXXXXXXXXXXX
Levy School Year July 1, 2014-June 30, 2015		
Levy Calendar Year 2014		
Paid		
Balance December 31, 2014		
School Tax Payable#	85033-00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2014-2015)	85034-00	XXXXXXXXXXXXXX
*Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85041-00	XXXXXXXXXXXXXX
School Tax Deferred		1.00
(Not in excess of 50% of Levy-2013-2014)	85042-00	XXXXXXXXXXXXXX
Levy School Year July 1, 2014-June 30, 2015		4,351,634.00
Levy Calendar Year 2014	XXXXXXXXXXXXXX	8,478,205.00
Paid	8,590,737.00	XXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85043-00	XXXXXXXXXXXXXX
School Tax Deferred	1.00	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2014-2015)	85044-00	XXXXXXXXXXXXXX
*Must include unpaid requisitions	12,829,840.00	12,829,840.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014		
County Taxes	8,0003-01	XXXXXXX
Due County for Added and Omitted Taxes	8,0003-02	XXXXXXX
2014 Levy:		
General County	8,0003-03	XXXXXXX
County Library	8,0003-04	XXXXXXX
County Health	XXXXXXX	5,514,011.00
County Open Space Preservation	XXXXXXX	352,079.00
Due County for Added and Omitted Taxes	8,0003-05	110,330.00
Paid		
Balance December 31, 2014	6,301,205.00	XXXXXXX
County Taxes	0.00	XXXXXXX
Due County for Added & Omitted Taxes	10,849.00	XXXXXXX
	6,312,054.00	6,312,054.00

SPECIAL DISTRICT TAXES

	N/A	Debit	Credit
Balance January 1, 2014		8,0003-06	XXXXXXX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)*			
Fire:	8,1108-00	XXXXXXX	XXXXXXX
Sewer:	8,1111-00	XXXXXXX	XXXXXXX
Water:	8,1112-00	XXXXXXX	XXXXXXX
Garbage:	8,1109-00	XXXXXXX	XXXXXXX
Open Space:	8,1105-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2014 Levy		8,0003-07	XXXXXXX
Paid		8,0003-08	XXXXXXX
Balance December 31, 2014		8,0003-09	XXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX
State Library Aid Received in 2014	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2014	80004-10	0.00
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX
State Library Aid Received in 2014	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2014	80004-12	0.00
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A	Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX
State Library Aid Received in 2014	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2014	80004-14	0.00
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A	Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX
State Library Aid Received in 2014	80004-08	XXXXXXXXXX
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2014	80004-16	0.00
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget	Realized	Excess or Deficit
	-01	-02	-03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 80102-	2,550,000.00	2,550,000.00
Miscellaneous Revenue Anticipated:			
Adopted Budget			
Added by N.J.S. 40A:4-87:(List on 17a)			
See attached listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated			
Receipts from Delinquent Taxes	80103- 80104-	4,860,232.00	4,921,903.00
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	15,917,722.00	XXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXX	XXXXXX
(c) Minimum Library Tax	80121-	XXXXXX	XXXXXX
Total Amount to be Raised by Taxation	80107-	15,917,722.00	16,775,157.00
		857,435.00	
		24,488,975.00	859,021.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXX 44,577,984.00
Amount to be Raised by Taxation		
Local District School Tax		XXXXXX XXXXXX
Regional School Tax	80109-00	14,851,566.00 XXXXXX
Regional High School Tax	80119-00	- XXXXXX
County Taxes	80110-00	8,478,205.00 XXXXXX
Due County for Added and Omitted Taxes	80111-00	6,276,387.00 XXXXXX
Special District Taxes	80112-00	10,849.00 XXXXXX
Municipal Open Space Tax	80113-00	- XXXXXX
Reserve for Uncollected Taxes	80120-00	- XXXXXX
Deficit in Required Collection of Current Taxes (or)	80114-00	XXXXXX 1,814,180.00
Balance for Support of Municipal Budget (or)	80115-00	XXXXXX -
*Excess Non-Budget Revenue (See footnote)	80116-00	16,775,157.00 XXXXXX
*Deficit Non-Budget Revenue (See footnote)	80117-00	- XXXXXX
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Frederick L. Connell

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	23,359,006.00
2014 Budget - Adopted by N.J.S 40A:4-87		80012-02	270,948.00
Appropriated for 2014 (Budget Statement Item 9)		80012-03	23,629,954.00
Appropriated for 2014 by Emergency Appropriations (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	23,629,954.00
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	23,629,954.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08		20,497,653.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09		1,814,180.00
Reserved	80012-10		1,309,724.00
Total Expenditures		80012-11	23,621,557.00
Unexpended Balances Cancelled (see footnote)		80012-12	8,397.00
Footnotes - Re: Overexpenditures:			
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item			
Re: Unexpended Balances Cancelled:			
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Cancelled".			

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES N/A (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to Adoption of Budget)			
Total Authorizations			0.00
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			0.00

RESULTS OF 2014 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX XXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXX XXXXXXX
Required Collection of Current Taxes		
Unexpended Balances of 2014 Budget Appropriations	80013-03	XXXXXXX XXXXXXX
Miscellaneous Revenues Not Anticipated	80013-04	XXXXXXX XXXXXXX
Miscellaneous Revenues Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX
Sale of Municipal Assets		
Unexpended Balances of 2013 Appropriations Reserves	80013-05	XXXXXXX XXXXXXX
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXX XXXXXXX
Cancelled Appropriated Grant Balances		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2014	80013-07	XXXXXXX XXXXXXX
Balance December 31, 2014	80013-08	11,707,458.00 XXXXXXX
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09	XXXXXXX XXXXXXX
Delinquent Tax Collections	80013-10	60,085.00 XXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXX XXXXXXX
Interfund Advances Originating in 2014	80013-12	XXXXXXX XXXXXXX
Prior Year Revenue Refunds		
Cancelled Grants Receivable		
Deficit Balance - To Trial Balance (Sheet 3)		
Surplus Balance - To Surplus (Sheet 21)	80013-13	XXXXXXX XXXXXXX
	2,592,857.00	XXXXXXX XXXXXXX
	14,360,523.00	14,360,523.00

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Insurance Refunds	
Recreation Fees	166,953.00
Other Police Fees	65,642.00
Recycling	45,174.00
Police Auction	40,996.00
Police Outside Employment Administrative Fees	35,981.00
Trailer Tax	33,777.00
Police Impound Fees	26,354.00
Inspection of Buildings	17,760.00
Inspection Fines	14,305.00
Other Refunds and Reimbursements	10,480.00
Senior Citizen Trips	7,931.00
Calendar Advertising	7,775.00
Election Reimbursements	3,333.00
Return of LOSAP funds	2,657.00
Celebration of Public Events	2,521.00
Planning Board	2,186.00
SCV Administrative Fee	1,825.00
Mayor's Marriage Fees	1,575.00
Community Center	1,292.00
Returned Check Fees	735.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	497,136.00

SURPLUS - CURRENT FUND
YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXX
2.		3,056,564.00
3. Excess Resulting from 2014 Operations		XXXXXXXXXXXX
4. Amount Appropriated in the Budget - Cash	80014-02	XXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with prior Written Consent of Director of Local Government Services	80014-03	2,550,000.00
6.		XXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	XXXXXXXXXXXX
	3,099,421.00	XXXXXXXXXXXX
	5,649,421.00	5,649,421.00

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,685,288.00
Investments	80014-07	
Sub-Total		5,685,288.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,585,867.00
Cash Surplus	80014-08	
Deficit in Cash Surplus	80014-09	3,099,421.00
Other Assets pledged to Surplus:*		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
Total Other Assets	80014-14	0.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate	82101-00	45,531,687.00
or		
Abstract of Ratales	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	78,590.00
5a Subtotal 2014 Levy		45,610,277.00
5b Reductions due to tax appeals**		
5c Total 2014 Levy	82106-00	45,610,277.00
6. Transferred to Tax Title Liens	82107-00	9,700.00
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Cancelled	82109-00	633,217.00
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2013	82121-00	302,916.00
In 2014*	82122-00	44,185,047.00
Homestead Benefit Credit	82124-00	0.00
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	90,021.00
Total To Line 14	82111-00	44,577,984.00
11. Total Credits		45,220,901.00
12. Amount Outstanding December 31, 2014	83120-00	389,376.00
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>97.73%</u>	
	<u>0.97737</u>	<u>82112-00</u>
<i>Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.</i>		
14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		44,577,984.00
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		
Note A: In showing the above percentage the following should be noted:		
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%		
#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include		
Senior Citizens and Veterans Deductions.		
*Include overpayments applied as part of 2014 collections		
**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014		
Due from State of New Jersey	xxxxxxxxxxxx	xxxxxxxxxxxxxx
Due to State of New Jersey		xxxxxxxxxxxxxx
2. Sr. Citizens Deductions Per Tax Billings	xxxxxxxxxxxxxx	38,321.00
3. Veterans Deductions Per Tax Billings	9,250.00	xxxxxxxxxxxxxx
4. Sr. Citizens and Veterans Deductions Allowed by Tax Collector	80,000.00	xxxxxxxxxxxxxx
5.	1,500.00	xxxxxxxxxxxxxx
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxxx	729.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxx	93,058.00
10. Adjustments		
11.		
12. Balance December 31, 2014	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due from State of New Jersey	xxxxxxxxxxxxxx	
Due to State of New Jersey	41,358.00	xxxxxxxxxxxxxx
	132,108.00	132,108.00

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	80,000.00
Line 4	1,500.00
Sub-Total	90,750.00
Less: Line 7	729.00
To Item 10, Sheet 22	<u>90,021.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
 (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014		145,682.00
Taxes Pending Appeals	145,682.00	
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXX	XXXXXXX
Reserve for Tax Appeals/2014 Budget Appropriation	XXXXXXX	50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	2,085.00	
Closed to Results of Operations		
(Portion of Appeal won by Municipality, including Interest)	XXXXXXX	XXXXXXX
Balance December 31, 2014		193,597.00
Taxes Pending Appeals*	193,597.00	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014	XXXXXXX	XXXXXXX
	195,682.00	195,682.00

Patricia C. De Ponti

Signature of Tax Collector

1-0892 2-20-15

License #

Date

(to be filed with 2015 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2015 Municipal Budget**

		Year 2015	Year 2014
1. Total General Appropriations for 2015 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015	XXXXXXXXXX	
2. Local District School Tax	Actual	80016	XXXXXXXXXX
	Estimate**	80017	XXXXXXXXXX
3. Regional School District Tax	Actual	80025	XXXXXXXXXX
	Estimate*	80026	XXXXXXXXXX
4. Regional High School Tax	Actual	80018	XXXXXXXXXX
	Estimate*	80019	XXXXXXXXXX
5. County Tax	Actual	80020	XXXXXXXXXX
	Estimate*	80021	XXXXXXXXXX
6. Special District Taxes	Actual	80022	XXXXXXXXXX
	Estimate*	80023	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027	XXXXXXXXXX
	Estimate*	80028	XXXXXXXXXX
8. Total General Appropriation & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-02		
Analysis of Item 11	80024-05		
Local District School Tax (Amount Shown on Line 2 Above)			
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* May not be stated in an amount less than
actual Tax of year 2014

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the Commissioner
of Education on January 15, 2015 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes

(Sheet 26, Item 14A) times Percent of
Collection (Item 16) _____

**C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year** _____ %

[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount _____

[(B x C) + B] _____

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget**

(A - D) _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2014		390,664.00	XXXXXXXXXXXX
A. Taxes	83102-00	309,762.00	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	80,902.00	XXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX
B. Tax Title Liens		83106-00	XXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX
B. Tax Title Liens		83109-00	XXXXXXXXXXXX
4. Added Taxes		83110-00	XXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXX
B. Tax Title Liens Transfers from Taxes	83107-00	3,666.00	XXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXX
8. Totals		394,330.00	387,662.00
9. Balance Brought Down		387,662.00	XXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXX
A. Taxes	83116-00	241,915.00	XXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118-00	XXXXXXXXXXXX
12. 2014 Taxes Transferred to Tax Liens		83119-00	XXXXXXXXXXXX
13. 2014 Taxes		83123-00	XXXXXXXXXXXX
14. Balance December 31, 2014		389,376.00	XXXXXXXXXXXX
A. Taxes	83121-00	450,555.00	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	94,268.00	XXXXXXXXXXXX
15 Totals		786,738.00	786,738.00
16 Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is:		62.40%	

17 Item No. 14 multiplied by percentage shown above is: 339,989.10 and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

	Debit	Credit
1. Balance January 1, 2014	84101-00	201,300.00
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXXXX
4. Taxes Receivable	84103-00	XXXXXXXXXXXX
5A.	84104-00	XXXXXXXXXXXX
5B.	84102-00	XXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84105-00	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXX
8. Sales		XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXX
	201,300.00	201,300.00

CONTRACT SALES

N/A	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXXXX
16. 2014 Sales form Foreclosed Property	84116-00	XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXX
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXX
	0.00	0.00

MORTGAGE SALES

N/A	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXXXX
21. 2014 Sales form Foreclosed Property	84121-00	XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXX
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2014

\$ (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	Report	Amount			
		Dec. 31, 2013	Amount in Per Audit 2014	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*					
2. Emergency Authorization - Schools					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

Appropriated
for in Budget

In favor of	On Account of	Amount	of Year 2015
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY
N.J.S. 40A:4-54 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and/or N.J.S. 40A:4-54 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and/or N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXX	8,380,000.00	
Issued	80033-02	XXXXXXXXXXXX	3,775,000.00	
Paid	80033-03	949,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04	11,206,000.00	XXXXXXXXXXXX	
		12,155,000.00	12,155,000.00	
2015 Bond Maturities			80033-05	1,186,000.00
2015 Interest on Bonds*		80033-06	507,605.00	

ASSESSMENT SERIAL BONDS

	N/A	Debit	Credit
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXX	
Issued	80033-08	XXXXXXXXXXXX	
Paid	80033-09	XXXXXXXXXXXX	
Outstanding December 31, 2014	80033-10	XXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds		80033-11	
2015 Interest on Bonds*		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	507,605.00

LIST OF BONDS ISSUED IN 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	360,000.00	3,775,000.00	12/9/2014	3.00%-5.00%
Total	360,000.00	3,775,000.00	-	-

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

LIST OF LOANS ISSUED DURING 2014

GREEN ACRES LOANS			
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXX	50,592.00
Issued	80033-08	XXXXXXXXXXXX	
Paid	80033-09	50,592.00	XXXXXXXXXXXX
Outstanding, December 31, 2014	80033-10	0.00	XXXXXXXXXXXX
2015 Loan Maturities	50,592.00	50,592.00	
2015 Interest on Loans		80033-11	0.00
Total 2015 Debt Service for GREEN ACRES Loans		80033-12	0.00
			0.00

**SCHE DULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2014	80034-03			XXXXXXXXXXXX
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	XXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXX	
Outstanding December 31, 2014	80034-09			
2015 Interest on Bonds*	80034-10			
2015 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
1. Emergency Notes				
2. Special Emergency Notes				
3. Tax Anticipation Notes				
4. Interest on Unpaid State and County Taxes				
5.				
6.				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	N/A	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 17-2012 Various Improvements	1,047,850.00	12/13/2012	1,047,850.00	1/27/2015	1.00%	***	2,124.41	1/27/2015
2. Ordinance 23-2012 Acquisition of a Fire Truck	807,500.00	8/14/2013	807,500.00	1/27/2015	0.95%	0.00	3,509.86	1/27/2015
3. Ordinance 10-2013 Various Improvements	1,094,604.00	8/14/2013	1,094,604.00	1/27/2015	0.95%	0.00	4,757.78	1/27/2015
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
*** permanently financed in December 2014								
Total	2,949,954.00	-	2,949,954.00	-	-	-	10,392.05	-

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

80051-01

80051-02

Memo: *See sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1. 2005 Various Equipment	223,400.00	223,400.00	11,170.00
2. 2007 Various Equipment	371,700.00	117,900.00	18,585.00
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	595,100.00	341,300.00	29,755.00
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	N/A	Debit	Credit
Balance January 1, 2014		80030-01	XXXXXXX
Received from 2014 Budget Appropriation*		80030-02	XXXXXXX
Received from 2014 Emergency Appropriation*		80030-03	XXXXXXX
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXX
Balance December 31, 2014	80030-05		XXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements and the Acquisition of Various Capital				
Equipment	1,337,520.00	1,270,644.00	66,876.00	66,876.00
Total	80032-00	1,337,520.00	1,270,644.00	66,876.00
				66,876.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

THE SAILING SONGS

	Debit	Credit
Balance January 1, 2014		
Premium on Sale of Bond Anticipation Notes	80029-01 XXXXX XXXXX	1,437.00 9,390.00
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations	80029-02 XXXXXX XXXXXX	
Appropriated to 2014 Budget Revenue	80029-03 1,437.00 9,390.00 XXXXXX	
Balance December 31, 2014	80029-04 10,827.00 10,827.00	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 N/A
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

Note A - This amount to be surrendered by the Δ to the Δ is

Footnote: Any formula other than the one above is acceptable.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2015 appropriation column.

