

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS	12,709
NET VALUATION TAXABLE 2017	2,183,604,570
MUNICODE	1311

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES – FEBRUARY 10, 2018

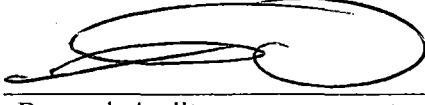
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of EATONTOWN, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Name: 

Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dena Amodea, am the Chief Financial Officer, License #N-866, of the Borough of Eatontown, County of Monmouth and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature: Dena Amodea

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Eatontown as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs

3 Broad Street

Freehold, NJ 07728-1742

Phone Number: 722 700 5106

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

Ineligible

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no “procedural deficiencies”** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation “CAP” referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate Number: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

21-6000544

Federal ID #

Borough of Eatontown

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2017

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$79,571</u>	<u>\$108,952</u>

Type of Audit required by US Uniform Guidance and New Jersey 15-08-OMB:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and New Jersey 15-08-OMB. The single audit threshold has been increased to \$750,000.00 beginning with fiscal year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

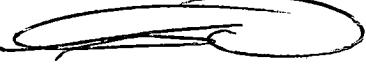
The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Eatontown, County of Monmouth during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

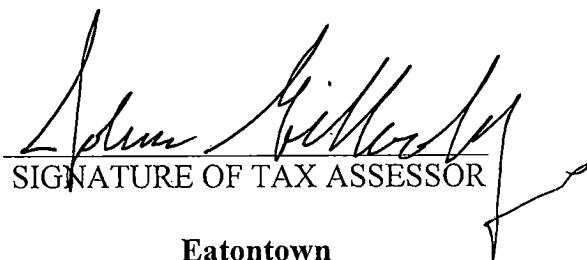
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,217,766,90.0


SIGNATURE OF TAX ASSESSOR

Eatontown
MUNICIPALITY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING**

TRIAL BALANCE - -CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		2,172,450.00
Reserve for Encumbrances		320,160.00
Accounts Payable		5,848.00
Prepaid Taxes		1,200,279.00
Due County for Added and Omitted Taxes		41,543.00
Tax Overpayments		28,921.00
Regional School Tax Payable		1.00
DCA Fees Payable		6,571.00
Due to General Capital Fund		305,641.00
Due to State of NJ - Senior Citizens and Veterans		41,652.00
Reserve for Outside Liens		1,438.00
Reserve for FEMA		193,659.00
Reserve for Tax Appeals		147,022.00
C		4,465,185.00
Reserve for Receivables		760,286.00
Fund Balance		4,770,010.00

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2017**

N/A

**POST CLOSING TRIAL BALANCE-
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	413,338.00	
Appropriated Reserves		264,065.00
Due to Current Fund		125,360.00
Unappropriated Reserves		23,913.00
	413,338.00	413,338.00

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:.....(1) \$5,088.00

x 25%
(2) 1,272.00

Municipal Public Defender Trust Cash Balance December 31, 2017:.....(3) \$675.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1+2)=.....\$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dena Amodea

Signature: Dena Amodea

Certificate #: N-866

Date: 2/20/18

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount			Balance as at Dec. 31, 2017
	Dec. 31, 2016	per Audit	Disbursements and Adjustments	
	<u>Report</u>	<u>Receipts</u>		
1. Developer's Escrow	1,065,018.00	574,671.00	295,264.00	1,344,425.00
2. Security Deposits	92,137.00	522.00		92,659.00
3. Law Enforcement	5,663.00	260.00	3,393.00	2,530.00
4. Unemployment	64,643.00	20,789.00	41,526.00	43,906.00
5. Agency	9,570.00	4,355.00	3,992.00	9,933.00
6. Municipal Alliance	3,156.00	28,290.00	14,769.00	16,677.00
7. Public Defender	1,676.00	2,929.00	3,930.00	675.00
8. Police Outside Employment	211,414.00	418,314.00	392,802.00	236,926.00
9. Recreation Contributions	9,215.00	11,695.00	5,859.00	15,051.00
10. Uniform Fire Safety Penalties	42,656.00	18,451.00	25,110.00	35,997.00
11. Premium on Tax Sale	389,700.00	239,200.00	418,000.00	210,900.00
12. POAA	6,935.00	620.00		7,555.00
13. Fire Contributions	4,935.00			4,935.00
14. Affordable Housing	1,542,658.00	58,245.00	124,356.00	1,476,547.00
15. Other Contributions	18,893.00	9,345.00	2,672.00	25,566.00
16. Accumulated Absences	136,420.00	205,000.00	67,795.00	273,625.00
17. Historical Museum Donations	4,762.00			4,762.00
18. Recycling	31,732.00	8,000.00	19,632.00	20,100.00
19. Storm Recovery		28,129.00	33.00	28,096.00
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NA

POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1.00	XXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXX	1.00
Cash	3,695,892.00	
Deferred Charges to Future Taxation		
Funded	7,330,000.00	
Unfunded	4,160,502.00	
Lease Obligations Unfunded	92,000.00	
Grants Receivable	60,000.00	
Due from Current Fund	305,641.00	
General Serial Bonds		7,330,000.00
Lease Obligations		92,000.00
Bond Anticipation Notes		4,160,501.00
Improvement Authorizations -		
Funded		1,372,529.00
Unfunded		1,608,777.00
Encumbrances Payable		655,155.00
Down Payments on Improvements		365,641.00
Capital Improvement Fund		59,432.00

CASH RECONCILIATION DECEMBER 31, 2017

*Include Deposits in Transit

**Be sure to include a Public Assistance Account Reconciliation and Trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
Investors Bank		8,027,877.00
Investors Bank		4,532.00
NJ Cash Mgt.		807,831.00
Capital		
Investors Bank		2,763,016.00
NJ Cash Mgt.		1,000,000.00
Animal Control		
Investors Bank		2,473.00
Payroll		
Investors Bank		44,245.00
Other Trust Fund		
Investors Bank		
Multiple Dwelling		92,659.00
Unemployment		43,906.00
Police Outside Employment		11,173.00
Police Outside Employment		214,443.00
Recreation		15,051.00
POAA		7,555.00
Public Defender		675.00
COAH		1,478,989.00
Storm Recovery		28,096.00
Fire Department		4,936.00
Contributions		25,566.00
Tax Sale Premium		231,000.00
Accumulated Absences		273,625.00
Fire Penalty		35,996.00
Historical Association		4,763.00
Recycling		20,551.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	Adjustment	Balance Dec. 31, 2017
	2,546.00	26,186.00	26,343.00			2,389.00
		24,000.00	20,000.00	4,000.00		
	156,053.00					156,053.00
	30,000.00	60,000.00	60,000.00			30,000.00
City						
County	180,000.00					180,000.00
		26,659.00	26,659.00			
		3,633.00	3,633.00			
Police Crackdown		5,500.00	5,500.00			
Fire Department	151,618.00		151,618.00			
		4,455.00				4,455.00
Over		4,180.00	4,180.00			
		79,148.00	79,148.00			
Revitalization Authority	40,441.00					40,441.00
	560,658.00	233,761.00	377,081.00	4,000.00	0.00	413,338.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Encumbrances Dec. 31, 2016	Expended	Cancelled	Encumbrances Dec. 31, 2017	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
	4,613.00							4,613.00
	9,045.00				2,179.00			6,866.00
	3,478.00							3,478.00
	3,628.00		3,633.00		7,261.00			
	6,413.00		32,733.00		25,161.00			13,985.00
t	37,484.00							37,484.00
Program	566.00							566.00
ackdown			5,500.00					5,500.00
	3,956.00		4,455.00		1,857.00			6,554.00
			60,000.00		45,000.00			15,000.00
	31,380.00		26,659.00		9,154.00			48,885.00
	1,699.00	24,000.00			24,040.00			1,659.00
	62,095.00				62,095.00			
Safety	5,323.00							5,323.00
			4,180.00		2,475.00			1,705.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85001-00		0.00
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXXXX	7,259,911.00
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXXXXXX	16,209,020.00
Levy Calendar Year 2017		XXXXXXXXXXXX	
Paid		15,972,839.00	XXXXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable/(Prepaid) #	85003-00	0.00	XXXXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85004-00	7,496,092.00	XXXXXXXXXXXX
*Not including Type I school debt service, emergency authorizations - schools, transfer to		23,468,931.00	23,468,931.00

Board of Education for use of local schools

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

N/A		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXXXX	
2017 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expended			XXXXXXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A	Debit	Credit
Balance January 1, 2017	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85031-00	XXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy-2016-2017) 85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2017-June 30, 2018	XXXXXXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85033-00		XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2017-2018) 85034-00		XXXXXXXXXXXXXX
*Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85041-00	XXXXXXXXXXXXXX	1.00
School Tax Deferred		
(Not in excess of 50% of Levy-2016-2017) 85042-00	XXXXXXXXXXXXXX	4,243,873.00
Levy School Year July 1, 2017-June 30, 2018	XXXXXXXXXXXXXX	9,011,269.00
Levy Calendar Year 2017	XXXXXXXXXXXXXX	-
Paid	8,749,509.00	XXXXXXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable# 85043-00	1.00	XXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy-2017-2018) 85044-00	4,505,633.00	XXXXXXXXXXXXXX
*Must include unpaid requisitions	13,255,143.00	13,255,143.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	26,113.00
2017 Levy:			
General County	80003-03	XXXXXXXXXX	5,222,848.00
County Library	80003-04	XXXXXXXXXX	366,016.00
County Health		XXXXXXXXXX	105,375.00
County Open Space Preservation		XXXXXXXXXX	306,847.00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	41,543.00
Paid		6,027,199.00	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added & Omitted Taxes		41,543.00	XXXXXXXXXX
		6,068,742.00	6,068,742.00

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)*		XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00		XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space: 81105-00		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2017	80003-09		XXXXXXXXXX
		0.00	0.00

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXXXX
State Library Aid Received in 2017	80004-02	XXXXXXXXXX
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2017	80004-10	0.00
		0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A	Debit	Credit
Balance January 1, 2017	80004-03	XXXXXXXXXX
State Library Aid Received in 2017	80004-04	XXXXXXXXXX
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2017	80004-12	0.00
		0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A	Debit	Credit
Balance January 1, 2017	80004-05	XXXXXXXXXX
State Library Aid Received in 2017	80004-06	XXXXXXXXXX
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2017	80004-14	0.00
		0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A	Debit	Credit
Balance January 1, 2017	80004-07	XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	2,750,000.00	2,750,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	4,334,719.00	4,156,319.00	(178,400.00)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See attached listing on Sheet 17a	130,613.00	130,613.00	0.00
Total Miscellaneous Revenue Anticipated 80103-	4,465,332.00	4,286,932.00	(178,400.00)
Receipts from Delinquent Taxes 80104-	350,000.00	339,277.00	(10,723.00)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	17,537,796.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	17,537,796.00	18,809,948.00	1,272,152.00
	25,103,128.00	26,186,157.00	1,083,029.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	48,437,266.00
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	16,209,020.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	9,011,269.00	XXXXXXXX
County Taxes 80111-00	6,001,086.00	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	41,543.00	XXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,635,600.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	24,972,515.00
2017 Budget - Adopted by N.J.S. 40A:4-87	80012-02	130,613.00
Appropriated for 2017 (Budget Statement Item 9)	80012-03	25,103,128.00
Appropriated for 2017 by Emergency Appropriations (Budget Statement Item 9)	80012-04	365,641.00
Total General Appropriations (Budget Statement Item 9)	80012-05	25,468,769.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	25,468,769.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,587,148.00
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,635,600.00
Reserved	80012-10	2,172,450.00
Total Expenditures	80012-11	25,395,198.00
Unexpended Balances Cancelled (see footnote)	80012-12	73,571.00

Footnotes - Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations	0.00	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	0.00	

RESULTS OF 2017 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,272,152.00
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXX	73,571.00
Miscellaneous Revenues Not Anticipated	81113-	XXXXXXX	609,978.00
Miscellaneous Revenues Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2016 Appropriations Reserves	80013-05	XXXXXXX	1,794,959.00
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXX	348,406.00
		XXXXXXX	
Cancelled Appropriated Grant Balances		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2017	80013-07	11,503,784.00	XXXXXXX
Balance December 31, 2017	80013-08	12,001,725.00	XXXXXXX
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09	178,400.00	XXXXXXX
Delinquent Tax Collections	80013-10	10,723.00	XXXXXXX
		XXXXXXX	
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2017	80013-12	125,359.00	XXXXXXX
		XXXXXXX	
Cancelled Grants Receivable		4,000.00	XXXXXXX
		XXXXXXX	
		XXXXXXX	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,278,525.00	XXXXXXX

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXXXXXX	3,241,485.00
2.		XXXXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXXXXXX	4,278,525.00
4. Amount Appropriated in the Budget - Cash	80014-03	2,750,000.00	XXXXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXX
6.			XXXXXXXXXXXX
7. Balance December 31, 2017	80014-05	4,770,010.00	XXXXXXXXXXXX
		7,520,010.00	7,520,010.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,781,554.00
Investments	80014-07	
Sub-Total		8,781,554.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,465,185.00
Cash Surplus	80014-09	4,316,369.00
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
(¹) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	453,641.00
Cash Deficit#	80014-13	
Total Other Assets	80014-14	453,641.00

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS

80014-15 4,770,010.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate	82101-00	<u>48,759,890.00</u>
or		
Abstract of Ratables	82113-00	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	<u>27,769.00</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>312,229.00</u>
5a Subtotal 2017 Levy		<u>49,099,888.00</u>
5b Reductions due to tax appeals**		<u>-</u>
5c Total 2017 Levy	82106-00	<u>49,099,888.00</u>
6. Transferred to Tax Title Liens	82107-00	<u>11,174.00</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Cancelled	82109-00	<u>418,413.00</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2016	82121-00	<u>233,495.00</u>
In 2017*	82122-00	<u>47,767,567.00</u>
Homestead Benefit Credit	82124-00	<u>357,123.00</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>79,081.00</u>
Total To Line 14	82111-00	<u>48,437,266.00</u>
11. Total Credits		<u>48,866,853.00</u>
12. Amount Outstanding December 31, 2017	83120-00	<u>233,035.00</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is		<u>98.65%</u>
	0.98650	82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>48,437,266.00</u>
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>48,437,266.00</u>

Note A: In showing the above percentage the following should be noted:

ACCELERATED TAX SALE/ TAX LEVY SALE CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L.. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)... _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2017 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)... _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected..... _____

Line 5c (Sheet 22) Total 2017 Tax Levy..... _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	42,197.00
2. Sr. Citizens Deductions Per Tax Billings	8,500.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	69,000.00	XXXXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed by Tax Collector	2,250.00	XXXXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	669.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	78,536.00
10. Adjustments		
11.		
12. Balance December 31, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from State of New Jersey	XXXXXXXXXXXX	
Due to State of New Jersey	41,652.00	XXXXXXXXXXXX
	121,402.00	121,402.00

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	8,500.00
Line 3	69,000.00
Line 4	2,250.00
Sub-Total	79,750.00
Less: Line 7	669.00
To Item 10, Sheet 22	<u>79,081.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017		XXXXXXXXXX	171,339.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Reserve for Tax Appeals/2017 Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		24,317.00	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2017		147,022.00	XXXXXXXXXX
Taxes Pending Appeals*	147,022.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation		171,339.00	171,339.00

Appeals Not Adjusted by December 31, 2017

Leigh Schenck
 Signature of Tax Collector

T-8326

License #

2/20/18

Date

(to be filed with 2018 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2018 Municipal Budget**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015		XXXXXXXXXX
2. Local District School Tax	Actual	80016	
	Estimate**	80017	XXXXXXXXXX
3. Regional School District Tax	Actual	80025	
	Estimate*	80026	XXXXXXXXXX
4. Regional High School Tax	Actual	80018	
School Budget	Estimate*	80019	XXXXXXXXXX
5. County Tax	Actual	80020	
	Estimate*	80021	XXXXXXXXXX
6. Special District Taxes	Actual	80022	
	Estimate*	80023	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027	
	Estimate*	80028	XXXXXXXXXX
8. Total General Appropriation & Other Taxes		80024-01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	
11. Amount of Item 10 Divided by _____ [820034-04] Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than actual Tax of year 2017
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap.)
County Tax (Amount Shown on Line 5 Above)			136, P.L. 1978). Consideration must be given to calendar year calculation
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	

Computation of "Tax in Local Municipal Budget"

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year:

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year %
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29)

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7)

Total

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2017		494,822.00	XXXXXXXXXXXX
A. Taxes	83102-00	382,461.00	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	112,361.00	XXXXXXXXXXXXXX
2. Cancelled			XXXXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXXXXXX	
4. Added Taxes	83110-00	2,281.00	XXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes	83107-00	0.00	XXXXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXXXX	497,103.00
8. Totals		497,103.00	497,103.00
9. Balance Brought Down		497,103.00	XXXXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXXXX	339,277.00
A. Taxes	83116-00	339,277.00	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale	83118-00		XXXXXXXXXXXXXX
12. 2017 Taxes Transferred to Tax Liens	83119-00	11,174.00	XXXXXXXXXXXXXX
13. 2017 Taxes	83123-00	233,035.00	XXXXXXXXXXXXXX
14. Balance December 31, 2017		XXXXXXXXXXXXXX	402,035.00
A. Taxes	83121-00	278,500.00	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	123,535.00	XXXXXXXXXXXXXX
15 Totals		741,312.00	741,312.00

16 Percentage of Cash Collections to Adjusted Amount

Outstanding (Item No. 10 divided by Item No. 9) is:

68.25%

17 Item No. 14 multiplied by percentage shown above is:

274,388.89

and represents the

83125-00

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2017	84101-00	201,300.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXXXX	201,300.00
		201,300.00	201,300.00

CONTRACT SALES

N/A		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXXXX
16. 2017 Sales form Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXXXX	
		0.00	0.00

MORTGAGE SALES

N/A		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXXXX
21. 2017 Sales form Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXXXX	
		0.00	0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)**

Caused By	Amount				
	Report	Dec. 31, 2016	Amount in	Amount	Balance
		Per Audit	2017	Resulting	as at
1. Emergency Authorization - Municipal*	33,750.00	33,750.00	365,641.00	365,641.00	
2. Emergency Authorization - Schools					
3. Expenditure without Appropriation	4,180.00	4,180.00			
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

GENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

ling "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq.

Dena Amodeo
Chief Financial Officer

amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
, SPÉCIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

80027-00 80028-00

ing "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. 1 are recorded on this page.

Chief Financial Officer

unt authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXXXX	8,612,000.00	
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03	1,282,000.00	XXXXXXXXXXXX	
Outstanding December 31, 2017	80033-04	7,330,000.00	XXXXXXXXXXXX	
		8,612,000.00	8,612,000.00	
2018 Bond Maturities			80033-05	1,194,000.00
2018 Interest on Bonds*	80033-06		431,795.00	**

** Includes interest of \$81,775.00 due on the 2018 general obligation bonds issued in January 2018.

ASSESSMENT SERIAL BONDS

N/A	Debit	Credit	
Outstanding January 1, 2017	80033-07	XXXXXXXXXXXX	
Issued	80033-08	XXXXXXXXXXXX	
Paid	80033-09		XXXXXXXXXXXX
Outstanding December 31, 2017	80033-10		XXXXXXXXXXXX
2018 Bond Maturities - Assessment Bonds			80033-11
2018 Interest on Bonds*	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	431,795.00

LIST OF BONDS ISSUED IN 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

(MUNICIPAL) LOAN

N/A	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	XXXXXXXXXX	
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for	Loans	80033-13	

LOANS

N/A	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-07	XXXXXXXXXXXXXX	
Issued	80033-08	XXXXXXXXXXXXXX	
Paid	80033-09	XXXXXXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	XXXXXXXXXXXXXX	
	0.00	0.00	
2018 Loan Maturities		80033-11	0.00
2018 Interest on Loans		80033-12	0.00
Total 2018 Debt Service for	Loans	80033-13	0.00

LIST OF LOANS ISSUED DURING 2017

N/A Purpose	2018 Maturity	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXX	
Outstanding December 31, 2017	80034-03		XXXXXXXXXXXX	
2018 Bond Maturities - Term Bonds	80034-04			
2018 Interest on Bonds*	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2017	80034-06	XXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXX	
Outstanding December 31, 2017	80034-09		XXXXXXXXXXXX	
2018 Interest on Bonds*	80034-10			
2018 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	N/A	Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

arately listed and totaled.

: when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

e of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or

submitted with statement.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

ation of "Original Date of Issue"

Original date of issue December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Assessment Budget if it is contemplated newed in 2018 or written intent of permanent financing submitted with statement

Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

EXTRAL LEASE PROGRAM OBLIGATIONS

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPIT

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance-January 1, 2017			2017 Authorizations	Expended	Authoriza Cancel
	Funded	Unfunded	Encumbered			
11-2002 Various Capital Improvements	1,206.00					
13-2003 Wall Street Sidewalks	3,500.00					
20-2004 Various Improvements	5,272.00					
11-2005 Various Capital Improvements	114,967.00					
26-2006 Various Improvements	188,475.00		7,060.00		27,770.00	
19-2007 Various Improvements	268,446.00		2,843.00		25,800.00	
15-2008 Various Improvements	188,525.00		19,339.00		900.00	
07-2009 Various Improvements	132,574.00		1,767.00		12,530.00	
15-2010 Various General Improvements	77,996.00		10,325.00		15,750.00	
07-2011 Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	184,416.00		7,583.00		5,833.00	
17-2012 Various Improvements	101,044.00		14,509.00		2,741.00	
23-2012 Acquisition of a Fire Truck	14,382.00					
10-2013 Various Improvements	73,342.00		12,321.00		32,858.00	
07-2014 Various Capital Improvements and the Acquisition of Various Capital Equipment	71,409.00		71,527.00		76,117.00	
09-2015 Various Capital Improvements and the Acquisition of Various Capital Equipment		146,497.00	200,031.00		218,957.00	
08-2016 Various Capital Improvements and the Acquisition of Various Capital Equipment		1,244,566.00	523,140.00		1,519,846.00	
04-2017 Various Capital Improvements and the Acquisition of Various Capital Equipment				1,445,773.00	212,427.00	

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITA)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code#.	Balance-January 1, 2017			2017 Authorizations	Expended	Authorization Cancelled
	Funded	Unfunded	Encumbered			
Total	70000-	1,425,554.00	1,391,063.00	870,445.00	1,445,773.00	2,151,529.00
						0.00

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization

(financed in whole by Capital Improvement Fund)

80031-03

XXXXXXX

List by Improvements - Direct Charges Made for Preliminary Costs:

XXXXXXX

XXXXXXX

		XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	74,773.00
		XXXXXXX
		XXXXXXX
Balance December 31, 2017	80031-05	59,432.00
		134,205.00
		134,205.00

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Appropriated to Finance Improvement Authorization	80030-04		XXXXXXX
Balance December 31, 2017	80030-05	365,641.00	XXXXXXX
		365,641.00	365,641.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements and the Acquisition of Various Capital				
Equipment	1,445,773.00	1,371,000.00	74,773.00	74,773.00
Total	80032-00	1,445,773.00	1,371,000.00	74,773.00
				74,773.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	36,518.00	XXXXXXX
Balance December 31, 2017	80029-04	0.00	XXXXXXX
		36,518.00	36,518.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4. Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

3. Seventy (70) percent of Item 1 \$34,369,921.60

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D. N/A

1. Cash Deficit 2016 \$

2. 4% of 2016 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2017 \$

4. 4% of 2017 Tax Levy for all purposes:

Levy -- \$ = \$

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1.	State Taxes	<u>-</u>	<u>-</u>	<u>-</u>
2.	County Taxes	<u>-</u>	<u>\$41,543.00</u>	<u>\$41,543.00</u>
3.	Amount due Special Districts	<u>-</u>	<u>-</u>	<u>-</u>
4.	Amounts due School Districts for Local School Tax	<u>-</u>	<u>\$1.00</u>	<u>\$1.00</u>