

ORDINANCE 24-2021

BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY

AN ORDINANCE OF THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY, AMENDING
ORDINANCE NO. 14-2021 OF THE BOROUGH FINALLY ADOPTED ON JULY 14, 2021, IN ORDER TO PROVIDE FOR AN
INCREASE OF SECTION N.J.S.A. 40A:2-20 EXPENSES

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 5 of Bond Ordinance No. 14-2021 of the Borough of Eatontown, in the County of Monmouth, New Jersey (the "Borough"), finally adopted on July 14, 2021 is hereby amended in its entirety to read as follows:

"(d) An aggregate amount not exceeding \$2,206,500 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the several improvements or purposes."

Section Two. The capital budget or temporary capital budget (as applicable) of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget or amended temporary capital budget (as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Borough Clerk and is available there for public inspection.

Section Three. After passage upon first reading of this bond ordinance, the Borough Clerk is hereby directed to publish the full text of the bond ordinance, together with the notice set forth below entitled: "NOTICE OF PENDING BOND ORDINANCE" (with appropriate completions, insertions and corrections), at least once in a newspaper qualified under N.J.S.A. 40A:2-19, at least seven days prior to the date set for public hearing and further consideration for final passage (which date shall be at least ten days after introduction and first reading). The Borough Clerk is further directed to comply with all provisions of N.J.S.A. 40A:2-17(b) regarding postings, publications, and the provision of copies of this bond ordinance.

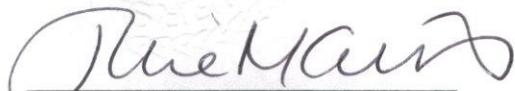
Section Four. After final adoption of this bond ordinance, the Borough Clerk is hereby directed to publish the full text of this bond ordinance, as finally adopted, together with the notice set forth below entitled: "NOTICE OF ADOPTION OF BOND ORDINANCE" (with appropriate completions, insertions and corrections), at least once in a newspaper qualified under N.J.S.A. 40A:2-19.

Section Five. This ordinance amends Bond Ordinance No. 14-2021 of the Borough finally adopted on July 14, 2021. Any inconsistencies shall be resolved by reference to this amending ordinance. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section Six. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by Section Four hereof and the Local Bond Law.

DATE INTRODUCED: August 11, 2021
DATE ADOPTED: August 25, 2021

ATTEST:


Julie Martin, RMC, Borough Clerk
Date: 8-26-2021

APPROVED:


Anthony Talerico, Jr., Mayor